

Key Facts Statement (KFS) Term Deposits

This product is a term deposit account, linked to a current or savings account, and provides you with returns on the funds placed with us for a specific period. This KFS provides you with key product features, indicative information about the interest, fees and charges of this product.

Product Information							
Description	Fixed Deposit	FlexiDeposit	RegulaReturns Deposit	Goal Recurring Deposit	FlexiSweep Deposit	Steady Saver Deposit	Floating Rate Deposit
Product details	Flexible terms of 7 days to 5 years and overdraft facility	Partial withdrawals allowed on customer request, while keeping the rest of the balance deposit intact	Option to choose between monthly, quarterly and half-yearly interest payouts	Create a goal and start saving every month	In case of shortfall, required funds move from term deposit to linked Bank account	Interest compounds every 3 months to further improve returns	Variable rate linked to a reference rate (EIBOR, LIBOR, SOFR, SONIA etc.)
Eligibility	<ul style="list-style-type: none"> UAE Citizens/ Residents/ Non-Resident customers Salaried and non-salaried accounts Sole Proprietors 			<ul style="list-style-type: none"> UAE Citizens/ Residents/ Non-Resident customers Salaried and non-salaried accounts 		<ul style="list-style-type: none"> UAE Citizens/ Residents/ Non-Resident customers Salaried and non-salaried accounts Sole Proprietors 	
Account Currency	AED, USD, GBP, SAR, AUD, CAD			AED and USD	AED only	AED, USD and GBP	AED, USD, GBP, SAR, AUD, CAD
Minimum required deposit amount	AED 10,000 or equivalent in other currency			Minimum monthly contribution of AED 500 or USD 200	AED 1,000	AED 1,000 or equivalent in USD or GBP	AED 10 Million or equivalent in other currency
Available Tenors	7 days to 5 years	3 months to 3 years		6 months to 5 years	3 months to 3 years	6, 9 or 12 months	1 to 10 years
Interest rate	<ul style="list-style-type: none"> Rate fixed until the maturity date Rate as per prevailing rate sheet will apply (please refer to link below for latest rates) 						Variable as per reference rate, in accordance with the tenor of deposit
Interest payment frequency	Upon maturity		Monthly, Quarterly or half-yearly	Upon maturity			Option to select either monthly, quarterly, half-yearly or upon maturity
Partial withdrawal or early redemption fee	Applicable rate less 1% on the amount withdrawn/ redeemed			Within 6 months of booking: Applicable rate less 1% on the amount withdrawn/ redeemed After 6 months of booking: Bank's prevailing interest rate for Standard Savings Account will be applied		Applicable rate less 1% on the amount withdrawn/ redeemed	Applicable rate less 1% on the amount withdrawn/ redeemed
Note: Applicable rate is the standard deposit interest rate applicable on the date the deposit was booked, for the period the withdrawn amount is maintained							

Important Links



For full and latest fees & charges, and other product details please visit our website www.emiratesnbd.com/kfs or scan QR code



Illustration for Interest calculation for Fixed Deposit variant as previously mentioned in product information section:

Original Deposit Amount (A) Booking amount	AED 100,000	⇒	Interest Amount ($D = A*B*C/360$) Total interest amount paid during entire tenor of the deposit	AED 506.94
Deposit Tenor (B)	1 year		Maturity Amount (A + D) Total deposit amount (Principal and Interest)	AED 100,506.94
Rate of Interest (C) Fixed rate of interest for the tenor of the deposit	0.50% per annum			

Additional Information



- The Bank reserves the right to amend its Terms and Conditions, with a 60-day prior notice to you.
- At the time of booking the Term Deposit, you have a choice to either automatically renew the deposit or have the amount credited to the linked Bank account upon maturity. If the deposit is renewed, the applicable rate for the tenor as on the maturity date shall apply.
- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website [<https://www.emiratesnbd.com/en/customer-care/complaints/>]
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application or offer letter and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.

Warning !!!



Partial withdrawal or early redemption of Term Deposit will result in lower interest or no interest being paid to you on the amount withdrawn.

Warning !!!



In case a loan or other credit product is secured with a Fixed Deposit, you will be unable to access deposit funds till the loan /credit product is closed.

Warning !!! ■

In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include but not limited to restriction, blockage or closure of your Term Deposit and/ or linked account(s).

Warning !!! ■

The Bank may apply any credit balance which is held in your name in any account and/or at any branch of the Bank towards any obligations or amounts due.