

Key Facts Statement (KFS) Personal Loan - Variable Interest Rate

A Personal Loan helps to fulfil your financial needs. This product is an installment loan. This KFS provides you with indicative information about interest, fees and charges of this product. Kindly refer to our Welcome Letter for the final terms of your instalment loan.

Product Information - Personal Loans for Individuals



Loan Type	Personal Loan
Loan Amount	Up to AED 4,000,000 (UAE Nationals) / AED 2,000,000 (Expatriates)
Loan Currency	AED (Arab Emirates Dirham)
Loan Period	Min. 12 months (1 year) and Max. 48 months (4 years)
Interest Rate (Indicative) - Fixed	Starting from 5.24% up to 19.99% per annum • The interest rate is fixed for an introductory period (i.e., 1 or 6 months). For the remaining period, the interest rate is variable, linked to EIBOR1 (i.e., EIBOR + fixed margin)
Annualised Percentage Rate (APR) (Indicative)	Starting from 5.69% up to 20.99%. APR is a reference rate, which includes applicable interest, fees and charges of the product, expressed as an annualised rate.
Loan Repayment	Your loan repayment is on Equated Monthly Installment (EMI) basis and may vary based on EIBOR rate. EMI is calculated by adding the principal loan amount and total interest and dividing this total by the loan period in months. This is done using a reducing balance method which means that as your loan balance reduces, with every Equated Monthly Instalment (EMI) payment, the interest portion of your EMI will reduce.

¹ When variable interest rate is linked to EIBOR (The Emirates Interbank Offered Rate) i.e., EIBOR + Fixed Margin, the EMI will change depending on the actual EIBOR rate on the review date. You can choose variable price linked to 1 or 6 months EIBOR. Variable pricing linked to 1-month EIBOR will be reviewed monthly and variable pricing linked to 6-months EIBOR will be reviewed every 6 months.

Key Fees & Charges



Loan Processing Fee	1.05% of the loan amount (Min AED 525 and Max AED 2,625) inclusive of VAT.
Early Settlement/Foreclosure Fee	1.05% of outstanding principal amount or AED 10,500 whichever is lower (inclusive of VAT)
Partial Settlement Fee	1.05% of payment amount or AED 10,500 whichever is lower (inclusive of VAT)
Late Payment Fee	AED 52.5 (inclusive of VAT) is billed only when the monthly repayment is not received in full by the due date.

Representative Example



Loan Amount	AED 100,000
Interest Rate	Fixed interest rate of 5.50% for first 6 months (Introductory Fixed Period) Variable interest rate 6 months EIBOR + margin of 5.00%
Annualised Percentage Rate (APR)	5.95% APR Based on variable interest rate of 5.50% (i.e., 5.00% fixed margin + 0.50%, the 6-months EIBOR) and processing fee of 1.05%. The variable interest rate of 5.50% is equivalent to flat rate of 2.917% per annum
Loan Period	48 months (4 years)
Total Interest Amount (Indicative)	AED 11,668 Loan amount (100,000) *equivalent flat rate (2.917%) *Loan period in years (4)

Total Repayment Amount (Indicative) AED 111,668
Loan amount (100,000) + Total Interest Amount (11,668)

EMI (Equated Monthly Installment) (Indicative) EMI may vary based on EIBOR rate

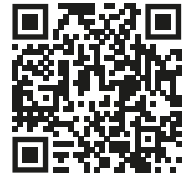
- **Introductory fixed:** interest rate e.g., 5.50% (equivalent flat rate of 2.917%)
 AED 2,326 EMI is fixed for introductory period of 6 months
- **Subsequent variable (after introductory fixed period):**
 - > If the 6-months EIBOR is 0.75% on the date review, then the revised interest rate will be 5.75% (0.75%+5.00% fixed margin) - equivalent flat rate of 3.050%. When this rate is applied to remaining principal amount, it will translate to AED 2,335 EMI for the remaining period.
 - > If, however, the 6-months EIBOR is 1.00% on the date review, then the revised interest rate will be 6.00% (1.00%+5.00% fixed margin) - equivalent flat rate of 3.315%. When this rate is applied to remaining principal amount, it will translate to AED 2,345 EMI for the remaining period.

Early Settlement Example Outstanding principal amount AED 50,000
 Early Settlement Fee @1.05% AED 525

Important Links



For full and latest fees & charges and other product details please visit our website www.emiratesnbd.com/kfs or scan QR code



Additional Information

- The loan amount you are eligible for and the interest rate offered may differ from the representative example as shown above. This will depend on your credit profile and affordability assessment done by the bank.
- The processing of your application leading to the disbursement of the loan may take up to 10 business days from the time bank receives complete documentation. In case your loan is being taken over from another institution, the processing time may extend depending on receipt of all documentation from the other institution.
- All interest charges applicable are calculated from the date of loan disbursement. This will also apply in the case of a deferred First Payment Date.
- The Bank reserves the right to make permissible changes to the Terms and Conditions. You will be given 60 calendar days' notice before such changes are implemented
- In case you fail to fulfil your obligations as per the Terms and Conditions, before and during your relationship with us, there will be consequences including, but not limited to penalties.
- We do not charge interest on accrued interest
- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website [<https://www.emiratesnbd.com/en/customer-care/complaints/>]
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application or offer letter and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.

Warning !!!

If you do not meet the monthly repayments on your loan, your account will go into arrears and incur late payment fee.

Warning !!!

When you miss repayments, this could affect your credit score and limit your ability to access loan/financing in the future.

Warning !!!

When you refinance¹ your loan or avail installment deferments, it may take longer to pay off than your previous loan. It may also result in paying more interest.

¹ Includes Top-up, Restructuring or Rescheduling

Warning !!!

Any other accounts you have with the Bank may be used to set off against amounts owed under your personal loan.