

Key Facts Statement (KFS)

Personal Loan - Fixed Interest Rate

A Personal Loan helps to fulfil your financial needs. This product is an installment loan. This KFS provides you with indicative information about interest, fees and charges of this product. Kindly refer to our Welcome Letter for the final terms of your loan.

Product Information - Personal Loans for Individuals



Loan Type	Personal Loan
Loan Amount	Up to AED 4,000,000 (UAE Nationals) / AED 2,000,000 (Expatriates)
Loan Currency	AED (Arab Emirates Dirham)
Loan Period	Min. 12 months (1 year) and Max. 48 months (4 years)
Interest Rate (Indicative) - Fixed	Starting from 4.99% up to 19.99% on reducing balance per annum. The rate will remain unchanged for the loan period.
Annualised Percentage Rate (APR) (Indicative)	Starting from 5.48% up to 20.99%. APR is a reference rate, which includes applicable interest, fees and charges of the product, expressed as an annualised rate.
Loan Repayment	Your loan repayment is in Equated Monthly Installment (EMI) and is fixed for the entire loan period. EMI is calculated by adding the principal loan amount and total interest and dividing this total by the loan period in months. This is done using a reducing balance method which means that as your loan balance reduces, with every Equated Monthly Instalment (EMI) payment, the interest portion of your EMI will reduce.

Key Fees & Charges



Loan Processing Fee	1.05% of the loan amount (Min AED 525 and Max AED 2,625) inclusive of VAT.
Early Settlement/Foreclosure Fee	1.05% of outstanding principal amount or AED 10,500 whichever is lower (inclusive of VAT)
Partial Settlement Fee	1.05% of payment amount or AED 10,500 whichever is lower (inclusive of VAT)
Late Payment Fee	AED 52.5 (inclusive of VAT) is billed only when the monthly repayment is not received in full by the due date.

Representative Example



Loan Amount	AED 100,000	
Annualised Percentage Rate (APR)	6.48% APR Based on fixed interest rate of 5.99% (equivalent flat rate of 3.177%) and processing fee of 1.05%	
Loan Period	48 months (4 years)	
Total Interest Amount	AED 12,708 Loan amount (100,000)*equivalent flat rate (3.177%)*Loan period in years (4)	
Total Repayment Amount	AED 112,708 Loan amount (100,000)+Total Interest Amount (12,708)	
EMI (Equated Monthly Installment)	AED 2,348 Total Repayment Amount (112,706)/Loan period in months (48)	
Early Settlement Example	Outstanding principal amount	AED 50,000
	Early Settlement Fee @1.05%	AED 525

Important Links ■



For full and latest fees & charges and other product details please visit our website www.emiratesnbd.com/kfs or scan QR code



Additional Information ■



- The loan amount you are eligible for and the interest rate offered may differ from the representative example shown above. This will depend on your credit profile and affordability assessment done by the Bank.
- The processing of your application leading to the disbursement of the loan may take up to 10 business days from the time Bank receives complete and accurate information and documentation. In case your loan is being taken over from another institution, the processing time may extend depending on receipt of all documentation from the other institution.
- All interest charges applicable are calculated from the date of loan disbursement. This will also apply in the case of a deferred First Payment Date.
- The Bank reserves the right to make permissible changes to the Terms and Conditions. You will be given 60 calendar days' notice before such changes are implemented.
- In case you fail to fulfil your obligations as per the Terms and Conditions, before and during your relationship with us, there will be consequences including, but not limited to penalties.
- We do not charge interest on accrued interest
- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website [<https://www.emiratesnbd.com/en/customer-care/complaints/>]
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application or offer letter and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.

Warning !!! ■



If you do not meet the monthly repayment on your loan, your account will go into arrears and incur late payment fee.

Warning !!! ■



When you miss repayments, this could affect your credit score and limit your ability to access loan/financing in the future.

Warning !!! ■



When you refinance¹ your loan or avail installment deferments, it may take longer to pay off than your previous loan. It may also result in paying more interest.

¹ Includes Top-up, Restructuring or Rescheduling

Warning !!! ■



Any other accounts you have with the Bank may be used to set off against amounts owed under your personal loan.