

## Key Facts Statement (KFS)

### Loan against POS Receivables - Fixed Interest Rate

Leverage your Point of Sale (POS) receivables to finance your working capital needs. This product is an installment loan. This KFS provides you with key product features and indicative information about interest, fees, and charges. Kindly refer to our Welcome Letter for the final terms of your loan.

#### Product Information



<b>Loan Type</b>	Loan against POS receivables. If you are a merchant using POS machines for your daily business transactions, your POS receivables can be used to finance your working capital needs
<b>Loan Currency</b>	AED (Arab Emirates Dirham)
<b>Loan Amount</b>	Up to AED 2,000,000 (multiples of average POS based on credit policy)
<b>Loan Period</b>	Min. 12 months (1 year) and Max. 48 months (4 years)
<b>Interest Rate (indicative)</b>	Starting from 14.00% up to 19.99% per annum, calculated on reducing balance. Fixed for the duration of the loan
<b>Annualised Percentage Rate (APR) (indicative)</b>	Starting from 14.84% up to 20.78% per annum. APR is a reference rate, which includes applicable interest, fees, and charges of the product, expressed as an annualised rate.
<b>Loan Repayment</b>	Loan is repaid through Equated Monthly Installment (EMI), fixed for the entire loan period. EMI is calculated by adding the principal loan amount and total interest and dividing this total by the loan period in months. This is done using a reducing balance method which means that as your loan balance reduces, with every Equated Monthly Instalment (EMI) payment, the interest portion of your EMI will reduce.

#### Key Fees & Charges



<b>Loan Processing Fee</b>	2.05% of the loan amount, inclusive of Value Added Tax (VAT) This is a non-refundable fee, and will not be returned, in case you decide to withdraw the loan application
<b>Early Settlement/Foreclosure Fee</b>	5.05% of outstanding principal amount (inclusive of VAT)
<b>Partial Settlement Fee</b>	5.05% of payment amount (inclusive of VAT)
<b>Late Payment Fee</b>	AED 105 (inclusive of VAT), if the monthly repayment is not received in full, by the due date

#### Important Links



For full and latest fees & charges and other product details please visit our website [www.emiratesnbd.com/kfs](http://www.emiratesnbd.com/kfs) or scan QR code



#### Representative Example



<b>Loan Amount</b>	AED 1,000,000
<b>Annualised Percentage Rate (APR)</b>	14.84% APR Based on fixed interest rate of 14.00% per annum (equivalent flat rate of 7.424% per annum) and processing fee of 2.05%.
<b>Loan Period</b>	48 months (4 years)

Total Interest Amount	AED 296,972 <small>Loan amount (1,000,000) * equivalent flat rate (7.424%) * Loan period in years (4)</small>				
Total Repayment Amount	AED 1,296,972 <small>Loan amount (1,000,000) + Total Interest Amount (296,972)</small>				
EMI (Equated Monthly Installment)	AED 27,021 <small>Total Repayment Amount (1,296,972) / Loan period in months (48)</small>				
Early Settlement Example	If, as per the above example, the customer wants to settle his loan early after, for example 24 EMIs, then the early settlement fee will be calculated as follows: <table border="0" style="margin-left: 20px;"> <tr> <td>Outstanding principal amount</td> <td>AED 548,035</td> </tr> <tr> <td>Early Settlement Fee @5.05%</td> <td>AED 27,676</td> </tr> </table>	Outstanding principal amount	AED 548,035	Early Settlement Fee @5.05%	AED 27,676
Outstanding principal amount	AED 548,035				
Early Settlement Fee @5.05%	AED 27,676				

### Additional Information



- The loan amount you are eligible for and the interest rate offered may differ from the representative example as shown above. The amount you are eligible for will depend on your credit profile and the affordability assessment carried out by Emirates NBD.
- The processing of your application leading to the disbursal of the loan may take up to 10 business days from the time Emirates NBD receives complete and accurate information and documentation. In case your loan is being taken over from another institution, the processing time may take longer depending on when all documentation is received from the other institution.
- All interest charges applicable are calculated from the date of loan disbursal. This will also apply in the case of a deferred First Payment Date.
- The bank reserves the right to make permissible changes to the Terms and Conditions. You will be given 60 calendar days notice before such changes are implemented.
- In case you fail to fulfil your obligations as per the Terms and Conditions, before and during your relationship with us, there will be consequences including, but not limited to penalties.
- Your merchant ID (POS machine ID) is taken as security by Emirates NBD until the loan is repaid in full.
- Transferring the POS ID shall not be an amendment to the contractual agreement between you and Emirates NBD and you will remain fully bound with all its obligations towards the bank
- You shall maintain the minimum revenue on all its Point of Sale machines assigned to the Emirates NBD as per final loan agreement.
- We do not charge interest on accrued interest
- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website [<https://www.emiratesnbd.com/en/customer-care/complaints/>]
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application or offer letter and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.

**Warning !!!**

If you do not meet the monthly repayments on your loan, your account will go into arrears and incur late payment fee.

**Warning !!!**

When you miss repayments, this could affect your credit score and limit your ability to access loan/financing in the future.

**Warning !!!**

When you refinance<sup>1</sup> your loan or avail installment deferments, it may take longer to pay off than your previous loan. It may also result in paying more interest.

**Warning !!!**

Any other accounts you have with the Bank may be used to set off against amounts owed.

<sup>1</sup> Includes Restructuring or Rescheduling