

Key Facts Statement (KFS) Current and Savings Accounts - Individuals

This product is a bank account for your transactional and savings needs. This KFS provides you with key product features, and indicative information about the interest, fees and charges of this product.

Table A: Key Product details

Description	Current Account	Savings Account
Applicable for	Individual UAE resident customers (salaried and non-salaried)	Individual UAE resident and non-resident customers (salaried, non-salaried and minors)
Cheque book	Offered (in AED only)	Not offered
Account currency	AED, USD, GBP, AUD, CAD, SGD, JOD, KWD, SAR, QAR, OMR, BHD	
Debit Card	Offered (in AED only)	

Table B: Applicable interest rates

Type of Account	Interest rate (per annum)	Basis of interest calculation	Interest credit frequency
Current Account			
Standard Current Account (<i>AED only</i>)	Nil	Not applicable	Not applicable
Foreign Currency Current Account (All major foreign currencies as specified above)	Nil		
Value Account (<i>AED only</i>) Higher interest rates based on balances	0.15% to 0.35%, nil below AED 350,000	Daily closing balance	Monthly
Savings Account			
Standard Savings Account (<i>in AED only</i>)	0.20%	Minimum monthly balance	Half yearly
Currency Passport Savings Account (All major foreign currencies as specified above)	0.15%		Quarterly
Manchester United Savings Account (<i>in AED only</i>) - Account for football enthusiasts - Interest rate based on number of goals scored by Manchester United in the month	0.25% to 0.50%	Daily closing balance	Monthly
Tiered Savings Account (<i>in AED, USD and SAR</i>) - Higher interest rates based on balances	<ul style="list-style-type: none"> • AED: 0.25% to 0.50%, nil below AED 10,000 • USD: 0.25% to 0.50%, nil below USD 10,000 • SAR: 0.25% to 0.50%, nil below SAR 100,000 		
Early Saver Account (<i>in AED only</i>) - Account for parents to save for children's future	0.50% to 0.75%		
Skywards Savings Account (<i>in AED only</i>) - Earn Skywards Miles based on debit card spends - For Priority Banking customers only	0.15% to 0.25%, nil below AED 250,000		
Smart Saver Account (<i>in AED, USD and GBP</i>) - Higher interest rates based on balances - Can only be operated online, monthly withdrawal limits apply	<ul style="list-style-type: none"> • AED: 0.50% to 1.25%, nil below AED 25,000 • USD: 0.30% to 0.75%, nil below USD 5,000 • GBP: 0.20% to 0.40%, nil below GBP 5,000 		
Family Savings Account (<i>in AED only</i>) - Higher interest rates based on pooling balances with other family members - For UAE Nationals only	0.25% to 0.75%		

Note: Interest rates are subject to change, please refer to link below for latest rates

Table C: Packages for individual customers

	Personal Banking Classic	Personal Banking Plus/Youth Package/ Plus Maximizer	Personal Banking Beyond/ UAE National	Priority Banking/ Priority UAE National
Package eligibility				
Minimum salary requirement (for salary variant)	Not offered	AED 5,000	AED 15,000	AED 50,000
Minimum balance requirement (for savings variant)	AED 3,000	AED 5,000	AED 100,000	AED 500,000
Key Fees and Charges, inclusive of Value Added Tax (VAT)				
Fall below fee for non- maintenance of minimum balance	AED 26.25 p.m. if monthly average balance falls below AED 3,000 (no fall below fee for customers in Salary variant and for all UAE Nationals)			Free
Account opening fee	Free			
Account closure fee (within 6 months of opening)	AED 105.00			Free
Cheque book charge (for 10 leaf cheque book)	Not offered	First cheque book free, thereafter AED 10.50	One cheque book free every calendar year, thereafter AED 10.50	Free
Cheque returned charges	Not Applicable	AED 105.00 per returned cheque		

Important Links



For full and latest fees & charges, banking packages and other product details please visit our website www.emiratesnbd.com/kfs or scan QR code



Additional Information



- The Bank reserves the right to amend its Terms and Conditions, with 60 days prior notice to you.
- Not maintaining the required minimum monthly average balance could lead to a fee being levied. The Bank reserves the right to change the package if this requirement is not met.
- Please keep your cheque books and debit cards including PIN and online banking credentials safe at all times to avoid any misuse or fraudulent actions by others.
- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website [<https://www.emiratesnbd.com/en/customer-care/complaints/>]
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application or offer letter and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.

Warning !!!



You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked or account being closed.

Warning !!!



As outlined above, certain products require a minimum balance to be maintained for earning interest. Additionally for SmartSaver Account, exceeding the permissible number of monthly withdrawals (one for Personal Banking and two for Priority Banking) will result in lower interest rate being applied for the month.

Warning !!!



The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.

Warning !!!



According to the instructions of the UAE Central Bank, your Bank account will be closed and added to the blacklist in case 4 cheques are returned unpaid due to insufficient balance within a period of one year.

Warning !!!



In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.

Warning !!!



The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.