

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Emirates India Equity Fund

Class GI USD (LU1484868168)

a Sub-Fund of Emirates NBD SICAV

This Fund is managed by Waystone Management Company (Lux) S.A.

OBJECTIVES AND INVESTMENT POLICY
Investment Objective

The sub-fund will aim to achieve medium- to long-term capital growth along with the option of an income paying share class through investments made directly and indirectly, i.e. by way of investment funds in a portfolio of Shari'a compliant Indian equities. The sub-fund will use an active management style and take advantage of price distortions and specific opportunities that display potential for strong gains. The sub-fund will invest in stocks which are, in the opinion of the Shari'a Board, compliant with Islamic Shari'a.

Investment Policy

The sub-fund may:

- Invest up to 10% of its assets in the securities of a single corporate issuer (excluding cash deposits)
- Invest up to 20% of its assets in cash or cash equivalent instruments. The sub-fund shall not invest more than 10% of its assets in Money Market Instruments issued by the same entity
- Invest in recognised Shari'a compliant collective investment schemes up to a limit of 10%.
- Invest in other investment vehicles where the Investment Manager has a material interest. Any investments into these underlying funds shall incur no additional subscription fee at the underlying fund level

- Not borrow and not take legal or management control in any of its investments;
- Only hold cash (if any) in either a non-interest bearing account or with an Islamic Finance Institution.

Benchmark

The Sub-Fund is managed actively and uses the S&P BSE 500 SHARIAH INDEX as a universe to select securities from. The deviation of the portfolio composition of the Sub-Fund compared to the benchmark is material.

Investment Horizon

Recommendation: This sub-fund is not suitable for investors who plan to withdraw their money within 3 to 5 years.

Income

Income generated will be reinvested.

Fund Currency

The reference currency of the sub-fund is USD.

Subscription and Redemption

Investors may subscribe, convert and redeem shares on demand on a daily basis, being a valuation day, as further determined in the prospectus of the fund.

RISK AND REWARD PROFILE
Lower risk
Higher risk

Potentially lower reward ← → Potentially higher reward


Risk Disclaimer

The risk and reward indicator illustrates where the sub-fund is positioned in terms of its possible risk and reward. The higher the sub-fund's position on this scale, the greater the possible reward, but also the greater the risk of losing money. Even if the sub-fund is in the lowest risk class you can lose money as no investments are entirely risk free. The risk indicator is calculated using historical data and therefore cannot be used as a prediction for the future. The risk classification may change over time.

Why is this Sub-Fund in this category?

The sub-fund is subject to a medium/high level of risk as it is exposed to market factors such as global macro-economic trends, currency fluctuations, interest rates fluctuations, inflation

and the performance of issuers of securities. At this time the level of the risk and reward profile is equal to 6.

The risk and reward indicator does not take into consideration the following risks, which can affect the sub-fund:

Operational risk - Which may occur due to technical issues for example natural disasters, misunderstandings and fraud.

Emerging markets risk - In emerging markets the legal, judicial and regulatory frameworks are still developing so there could be, for local market participants and their counterparties, a high degree of uncertainty.

Shari'a compliance risk - The possibility that a product is considered as non-Shari'a compliant by other Islamic Scholars.

Sustainability risk - Which may occur because the Sub-fund does not promote ESG Characteristics and Sustainability Factors and does not maximize portfolio alignment with Sustainability Factors.

Full details of the risks the sub-fund is exposed to are provided in the prospectus.

CHARGES FOR THIS FUND

One-off charges that may be taken before or after you invest

Entry charge	5.00%
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Exit charge	0.00%
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This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year

Ongoing charge	3.01%
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Charges taken from the Fund under certain specific conditions

Performance fee	Not applicable
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The charges investors pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry charge shown is a maximum figure. In some cases you might pay less – you can find this out from your financial advisor.

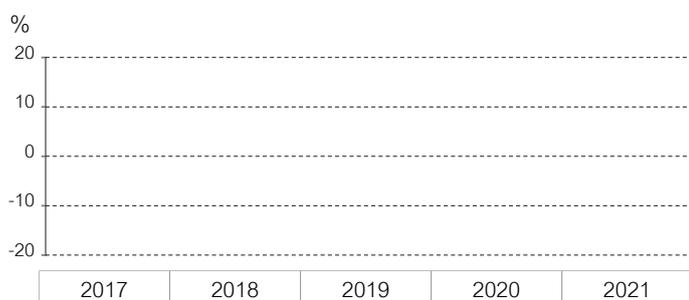
The ongoing charges may vary from year to year and include investment management, management, administration and custodial fees. They do not include portfolio transaction costs and performance fees.

The ongoing charges are estimated because the share class has been launched recently or not yet launched.

An additional fee of up to 2% may be levied to protect the Fund and shareholders in the case of excessive trading.

More information about the charges can be found in the prospectus of the fund.

PAST PERFORMANCE



The sub-fund was launched on 09/11/2016. This share class has not been launched or launched less than a year ago. As past performance data is not yet available for a full calendar year, past performance cannot be disclosed.

In 2017 the sub-fund changed its name from Emirates Islamic India Equity Fund to Emirates India Equity Fund.

PRACTICAL INFORMATION

Depository

State Street Bank International GmbH, Luxembourg Branch

Further Information

The Articles of Incorporation, the current Prospectus and the latest periodical reports may be obtained in English free of charge during normal office hours at the registered office of the fund or online at www.emiratesnbd.com/assetmanagement.

The net asset value per share of each class and the issue and redemption prices thereof are available at the registered office of the fund.

Emirates NBD SICAV is an umbrella fund with more than one sub-fund. The assets and liabilities of each sub-fund are segregated by law. This key investor information document describes one share class of one sub-fund of Emirates NBD SICAV.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/luxembourg-remuneration-policy, a paper copy will be made available free of charge upon request.

This key investor information document is available in English.

Tax Legislation

Luxembourg's taxation regime may have an impact on the personal tax position of the investors.

Liability Statement

Waystone Management Company (Lux) S.A. may be held liable solely for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

Switching between Funds

Shareholders have the right to convert all or part of their Shares of any Class into Shares of the same Class in another sub-fund or into Shares of another existing Class of the same or another sub-fund by applying for conversion in the same manner as for the issue of Shares. However, the right to convert Shares is subject to compliance with any conditions (including any minimum subscription amounts) applicable to the Class into which the conversion is to be effected.

Representative Share Class Information

This share class is representative for Emirates NBD SICAV – Emirates India Equity Fund GI USD Inc (LU1654401618). The aforementioned class is a distributing share class. The income generated may be distributed.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). Waystone Management Company (Lux) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Emirates NBD Asset Management is regulated by the Dubai Financial Services Authority. This key investor information is accurate as at 03/02/2022.