



ASSET MANAGEMENT

Key Investor Information

This document provides you with key investor information about this fund. This document is for information and illustration purposes only. It does not constitute a solicitation, recommendation or offer to buy any specific investment product. You are advised to read it so you can make an informed decision about whether to invest.

Emirates Islamic Money Market Fund Class DEWS USD (JE00BK6JPT49) A Sub-Fund of Emirates Funds Limited

Objective and Investment Policy

Investment Objective

The primary investment objective of the Sub-Fund is to achieve a higher profit return than traditional bank deposits of similar liquidity, predominantly from a diversified portfolio of Shari'a compliant money market instruments including the use of collectives investing in such instruments.

Investment Policy

For this purpose, the sub-fund:

- Invests up to 100% of its assets in Shari'a compliant deposits which shall be principally, but not limited to, GCC and MENA markets
- may invest in recognized collectives
- up to 10% of its assets may be invested in Sukuk instruments when held directly. The counterparty limit for directly held Sukuk is 5%.
- the maximum weighted average duration of the underlying instruments will be no greater than 12 months.

Benchmark

The Sub-Fund is managed actively without references to any benchmark.

Investment Horizon

Recommendation: This sub-fund is suitable for investors with short to medium investment horizon.

Income

Income generated will be re-invested.

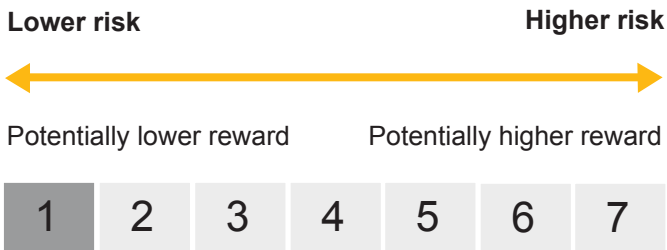
Fund Currency

The reference currency of the sub-fund is USD.

Subscription and Redemption

Investors may subscribe, convert and redeem shares on demand on a daily basis, being a valuation day, as further determined in the supplement of the fund.

Risk and Reward Profile



Risk Disclaimer

The risk and reward indicator illustrates where the sub-fund is positioned in terms of its possible risk and reward. The higher the sub-fund's position on this scale, the greater the possible reward, but also the greater the risk of losing money. Even if the sub-fund is in the lowest risk class you can lose money as no investments are entirely risk free. The risk indicator is calculated using historical data and therefore cannot be used as a prediction for the future. The risk classification may change over time.

Why is this Sub-Fund in this category?

The sub-fund is subject to a low level of risk as it is exposed to market factors such as global macro-economic trends, interest rates fluctuations, inflation and the performance of issuers of underlying assets. At this time the level of the risk and reward profile is equal to 1.

The risk and reward indicator does not take into consideration the following risks, which can affect the sub-fund:

Mark to market risk: underlying assets held by the Sub-fund may be priced on a straight line basis. In the event of a substantial redemption, the value of these securities might fall and there may be a mark to market loss in the value of these assets

Full details of the risks the sub-fund is exposed to are provided in the prospectus.

Charges for this Fund

One-off charges that may be taken before or after your invest

Entry Charge 0.00%

Exit Charge 0.00%

Charges taken from the Fund over a year

Ongoing Charges 1.61%

Charges taken from the Fund under certain specific conditions

Performance Fee Not Applicable

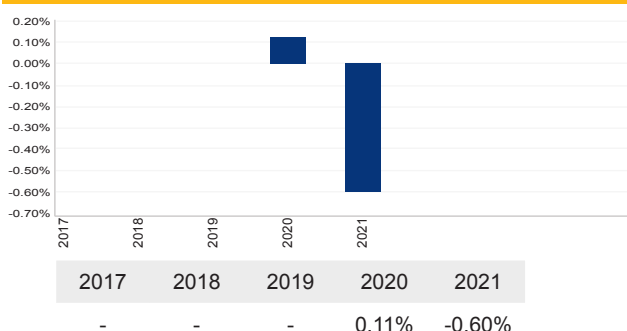
The charges investors pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry charge shown is a maximum figure. In some cases you might pay less – you can find this out from your financial advisor.

The ongoing charges may vary from year to year and include investment management, management, administration and custodial fees, they do not include portfolio transaction costs and performance fees.

More information about the charges can be found in the supplement of the fund.

Past Performance



Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

The sub-fund was launched on 14/04/2010.

The share class was launched on 02/04/2020.

As past performance data is not yet available for a full calendar year, past performance cannot be disclosed.

Practical Information

Depository

State Street Custodial Services (Jersey) Limited.

Further Information

The Articles of Incorporation, the current Prospectus, the current Supplement and the latest periodical reports may be obtained in English free of charge during normal office hours at the registered office of the fund or online at www.emiratesnbd.com/assetmanagement.

The net asset value per share of each class and the issue and redemption prices thereof are available at the registered office of the fund.

Emirates Islamic Money Market Fund Limited is a sub-fund of Emirates Funds Limited. Emirates Funds Limited is an open ended investment company registered with limited liability in Jersey. This Key investor information document describes the DEWS share class of the Emirates Islamic Money Market Fund.

The DEWS Share Class will be exclusively used for shareholders subscribing through the DIFC Employee Workplace Savings Plan, a funded and professionally managed defined contribution plan offered by the Dubai International Financial Centre to its employees.

Tax Legislation

Jersey's taxation regime may have an impact on the personal tax position of the investors.

Liability Statement

Emirates NBD Asset Management Limited may be held liable solely for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the supplement of the fund.

This key investor information is accurate as at 10/02/2022.

Emirates NBD Fund Managers (Jersey) Limited, Emirates Funds Limited and Emirates Islamic Money Market Fund, domiciled in Jersey, are regulated by the Jersey Financial Services Commission.

The information and opinions expressed herein are made in good faith and are based on sources believed to be reliable but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. These opinions are not intended to serve as authoritative investment advice and should not be used in substitution for the exercise of own judgment. This information, including any expression of opinion, has been obtained from or is based upon sources believed to be reliable, and is believed to be fair and not misleading. Any opinion or estimate contained in this material is subject to change without notice. Neither Emirates NBD Fund Managers (Jersey) Limited, Emirates Islamic PJSC, Emirates NBD Bank PJSC ("Emirates NBD") and Emirates NBD Asset Management Limited ("Emirates NBD AM") together "Emirates NBD Group" nor any of its directors or employees give any representation or warranty as to the reliability, accuracy or completeness of the information, nor do they accept any responsibility arising in any way (including by negligence) for errors in, or omissions from the information. Emirates NBD AM is regulated by the Dubai Financial Services Authority ("DFSA") and can directly engage with Professional Clients only, as defined by the DFSA. For further details of the investment products available from the Emirates NBD Group please contact your local Emirates NBD Bank PJSC/ Emirates Islamic PJSC branch. This document is provided for information and illustration purposes only. It does not constitute a solicitation, recommendation or offer to buy or sell any specific investment product or subscribe to any specific investment management or advisory service. Prospective investors in the Fund must obtain and carefully read the Fund's most recent Term Sheet, Prospectus and Supplement, as applicable, as well as seek separate, independent financial advice if required prior to making an investment in the Fund to assess the suitability, lawfulness and risks involved. Emirates NBD Group will not be held liable for actions taken, or not taken, as a result of the publication of this document.

This information is not for distribution to the general public but for intended recipients only and may not be published, circulated, reproduced or distributed in whole or part to any other person without the written consent of Emirates NBD Group. Where this information relates to the Fund or an investment product licensed to be marketed, it is directed to persons authorised to invest in the Fund/ investment product as applicable, and residing in jurisdictions where the Fund/ investment product is authorised for distribution or where no such authorisation is required. Prospective investors should be aware that investment in the Fund carries a significant degree of risk. The Fund/ investment product is intended for sophisticated investors only who understand the risks involved in investing in the Fund / investment product and can withstand any potential loss there from. The Fund/ investment product may not be guaranteed and historical performances are not indicative of the future or likely performance and should not be construed as being indicative of or otherwise used as a proxy for the future or likely performance of the Fund/ investment products. The value of the investment and the income from it can fall as well as rise as the Fund/ investment products are subject to investment risks, including the possible loss of the principal amount invested. The information contained herein does not have any regard to the specific investment objectives, financial situation or the particular needs of any person. Furthermore, the Fund contains specific geographical and asset class risks, whereby it might be difficult for an investor to realise an investment in the Fund, or to obtain information about performance. All data contained above is source: Emirates NBD, bid to bid with net income reinvested in US Dollar terms. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest.

For a full outline on applicable fees, please refer to the Fund's prospectus, supplement or term sheet.