Key Investor Information
This document provides you with key investor information about this fund. This document is for information and illustration purposes only. It does not constitute a solicitation, recommendation or offer to buy any specific investment product. You are advised to read it so you can make an informed decision about whether to invest.

Emirates Islamic Money Market Fund
Class DEWS USD (JE00BK6JPT49)
A Sub-Fund of Emirates Funds Limited

Objective and Investment Policy

Investment Objective
The primary investment objective of the Sub-Fund is to achieve a higher profit return than traditional bank deposits of similar liquidity, predominantly from a diversified portfolio of Shari’a compliant money market instruments including the use of collectives investing in such instruments.

Investment Policy
For this purpose, the sub-fund:

- Invests up to 100% of its assets in Shari’a compliant deposits which shall be principally, but not limited to, GCC and MENA markets
- may invest in recognized collectives
- up to 10% of its assets may be invested in Sukuk instruments when held directly. The counterparty limit for directly held Sukuk is 5%.
- the maximum weighted average duration of the underlying instruments will be no greater than 12 months.

Benchmark
The Sub-Fund is managed actively without references to any benchmark.

Investment Horizon
Recommendation: This sub-fund is suitable for investors with short to medium investment horizon.

Income
Income generated will be re-invested.

Fund Currency
The reference currency of the sub-fund is USD.

Subscription and Redemption
Investors may subscribe, convert and redeem shares on demand on a daily basis, being a valuation day, as further determined in the supplement of the fund.

Risk and Reward Profile

<table>
<thead>
<tr>
<th>Lower risk</th>
<th>Higher risk</th>
</tr>
</thead>
<tbody>
<tr>
<td>Potentially lower reward</td>
<td>Potentially higher reward</td>
</tr>
</tbody>
</table>

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |

Why is this Sub-Fund in this category?
The sub-fund is subject to a low level of risk as it is exposed to market factors such as global macro-economic trends, interest rates fluctuations, inflation and the performance of issuers of underlying assets. At this time the level of the risk and reward profile is equal to 1.

The risk and reward indicator does not take into consideration the following risks, which can affect the sub-fund:

Mark to market risk: underlying assets held by the Sub-fund may be priced on a straight line basis. In the event of a substantial redemption, the value of these securities might fall and there may be a mark to market loss in the value of these assets.

Full details of the risks the sub-fund is exposed to are provided in the prospectus.

Risk Disclaimer
The risk and reward indicator illustrates where the sub-fund is positioned in terms of its possible risk and reward. The higher the sub-fund’s position on this scale, the greater the possible reward, but also the greater the risk of losing money. Even if the sub-fund is in the lowest risk class you can lose money as no investments are entirely risk free. The risk indicator is calculated using historical data and therefore cannot be used as a prediction for the future. The risk classification may change over time.
### Charges for this Fund

**One-off charges that may be taken before or after your invest**

<table>
<thead>
<tr>
<th>Charge Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entry Charge</td>
<td>0.00%</td>
</tr>
<tr>
<td>Exit Charge</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

**Charges taken from the Fund over a year**

- **Ongoing Charges**: 1.61%

**Charges taken from the Fund under certain specific conditions**

- **Performance Fee**: Not Applicable

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### Past Performance

![Graph showing past performance](image)

- Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.
- The sub-fund was launched on 14/04/2010.
- The share class was launched on 02/04/2020.

### Practical Information

**Further Information**

- **Depositary**: State Street Custodial Services (Jersey) Limited.
- **Tax Legislation**: Jersey's taxation regime may have an impact on the personal tax position of the investors.

**Liability Statement**

Emirates NBD Asset Management Limited may be held liable solely for any statement contained in this document that is misleading, inaccurate of inconsistent with the relevant parts of the supplement of the fund.

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**Emirates Islamic Money Market Fund Limited** is a sub-fund of Emirates Funds Limited. Emirates Funds Limited is an open ended investment company registered with limited liability in Jersey. This Key investor information document describes the DEWS share class of the Emirates Islamic Money Market Fund.

The charges investors pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry charge shown is a maximum figure. In some cases you might pay less – you can find this out from your financial advisor.

The ongoing charges may vary from year to year and include investment management, management, administration and custodial fees, they do not include portfolio transaction costs and performance fees.

More information about the charges can be found in the supplement of the fund.

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**Charges for this Fund**

The information and opinions expressed herein are made in good faith and are based on sources believed to be reliable but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. These opinions are not intended to serve as authoritative investment advice and should not be used in substitution for the exercise of your judgment. This information, including any expression of opinion, has been obtained from or is based upon sources believed to be reliable, and is believed to be fair and not misleading. Any opinion or estimate contained in this material is subject to change without notice. Neither Emirates NBD Fund Managers (Jersey) Limited, Emirates Islamic FSCC, Emirates NBD Bank PLC/SC (Emirates NBD) and Emirates NBD Asset Management Limited (together “Emirates NBD Group”) nor any of its directors or employees give any representation or warranty as to the reliability, accuracy or completeness of this information, nor do they accept any responsibility arising in any way (including by negligence) for errors or omissions from the information. Emirates NBD AM is regulated by the Dubai Financial Services Authority (DFSA) and can only deal with Professional Clients only. For further details of the investments products available from the Emirates NBD Group please contact your local Emirates NBD Bank PLC/SC (Emirates Islamic FSCC) branch. This document is provided for information and illustration purposes only. It does not constitute a solicitation, recommendation or offer to buy or sell any specific investment product or subscribe to any specific investment management or advisory service. Prospective investors in the Fund must obtain and carefully read the Fund’s most recent Term Sheet, Prospectus and Supplement, as applicable, as well as seek separate independent financial advice before making any investment decisions. Emirates NBD AM is regulated by the Jersey Financial Services Commission.

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**Past Performance**

Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest.

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**This key investor information is accurate as at 10/02/2022.**

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**For a full outline on applicable fees, please refer to the Fund’s prospectus, supplement or term sheet.**