

March 2018

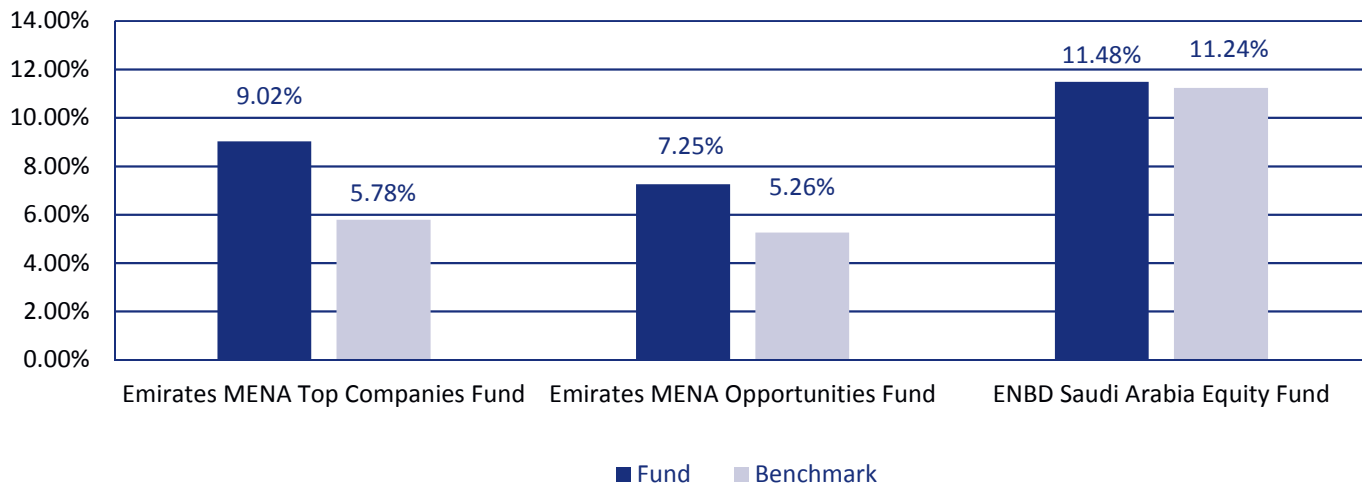
Update: FTSE Upgrade for Saudi Market

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FTSE announces upgrade for Saudi market to Emerging Market status effective March 2019

- Saudi Arabia will be the largest Middle East market with 2.7% in FTSE EM index and 0.25% weight in FTSE Global All Cap Index in key step to attracting billions in additional foreign investor inflows.
- Saudi Aramco IPO could increase Saudi’s total weight to 4.6%.
- Opens the door to large potential inflows from foreign investors.
- Implementation of upgrade to FTSE EM index due in March 2019 giving investors 12 months to build positions.
- Market expects continued inflows ahead of potential MSCI EM Index announcement in June 2018.
- Index inclusion is an important ingredient for upcoming IPOs of state entities including Saudi Aramco.

Emirates NBD Asset Management MENA Funds perform strongly YTD



Source: ENBDAM, Bloomberg, bid to bid, USD terms with net income reinvested. The above performance is on the Luxembourg domiciled fund.
 Emirates MENA Top Companies Fund Benchmark: 55% MSCI Arabian Market ex Saudi Domestic Index., 45% MSCI Saudi Domestic Index.
 Emirates MENA Opportunities Fund Benchmark: 55% MSCI Islamic ex Saudi Index, 45% MSCI Saudi Islamic Index.
 ENBD Saudi Arabia Equity Fund: MSCI Saudi Arabia Index.

ENBDAM daily traded funds	Saudi exposure	Shari’s compliant
Emirates MENA Top Companies Fund	48%	
Emirates MENA Opportunities Fund	48%	✓
ENBD Saudi Arabia Equity Fund	94%	

Source: ENBDAM as at 28th February 2018.



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Fund	Share Class	Currency	ISIN
Emirates MENA Top Companies Fund Accumulation Share Class	B	USD	LU1060354310
Emirates MENA Top Companies Fund Income Share Class	B	USD	LU1738496642
Emirates MENA Top Companies Fund Accumulation Share Class	B	GBP	LU1060354237
Emirates MENA Top Companies Fund Income Share Class	B	GBP	LU1738496725
Emirates MENA Top Companies Fund Accumulation Share Class	B	EUR	LU1317407275
Emirates MENA Top Companies Fund Income Share Class	B	EUR	LU1738496998
Emirates MENA Top Companies Fund Accumulation Share Class	C	USD	LU1060354583
Emirates MENA Top Companies Fund Income Share Class	C	USD	LU1738497020
Emirates MENA Top Companies Fund Accumulation Share Class	C	GBP	LU1060354401
Emirates MENA Top Companies Fund Income Share Class	C	GBP	LU1738497293
Emirates MENA Top Companies Fund Accumulation Share Class	C	EUR	LU1317407432
Emirates MENA Top Companies Fund Income Share Class	C	EUR	LU1738497376
ENBD Saudi Arabia Equity Fund Accumulation Share Class	B	USD	LU1060355556
ENBD Saudi Arabia Equity Fund Income Share Class	B	USD	LU1652869105
ENBD Saudi Arabia Equity Fund Accumulation Share Class	B	EUR	LU1317405493
ENBD Saudi Arabia Equity Fund Income Share Class	B	EUR	LU1317405659
ENBD Saudi Arabia Equity Fund Accumulation Share Class	C	USD	LU1060355630
ENBD Saudi Arabia Equity Fund Income Share Class	C	USD	LU1652869956
ENBD Saudi Arabia Equity Fund Accumulation Share Class	C	EUR	LU1317406202
ENBD Saudi Arabia Equity Fund Income Share Class	C	EUR	LU1317406467
Emirates MENA Opportunities Fund Accumulation Share Class	B	USD	LU1060357503
Emirates MENA Opportunities Fund Income Share Class	B	USD	LU1654397675
Emirates MENA Opportunities Fund Accumulation Share Class	B	EUR	LU1317404256
Emirates MENA Opportunities Fund Income Share Class	B	EUR	LU1654397832
Emirates MENA Opportunities Fund Accumulation Share Class	C	USD	LU1060357685
Emirates MENA Opportunities Fund Income Share Class	C	USD	LU1654398210
Emirates MENA Opportunities Fund Accumulation Share Class	C	EUR	LU1317404769
Emirates MENA Opportunities Fund Income Share Class	C	EUR	LU1654398483

Fund	Friends Provident	MetLife	Generali	Hansard	Old Mutual USD	Zurich Regular
Emirates MENA Top Companies Fund	L44	EMT	EMIE	MC185/MC185S2	98368	3MUSD
ENBD Saudi Arabia Equity Fund	n/a	EMH	n/a	n/a	n/a	n/a
Emirates MENA Opportunities Fund	n/a	EMM	n/a	MC136/MC136S2	n/a	n/a

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