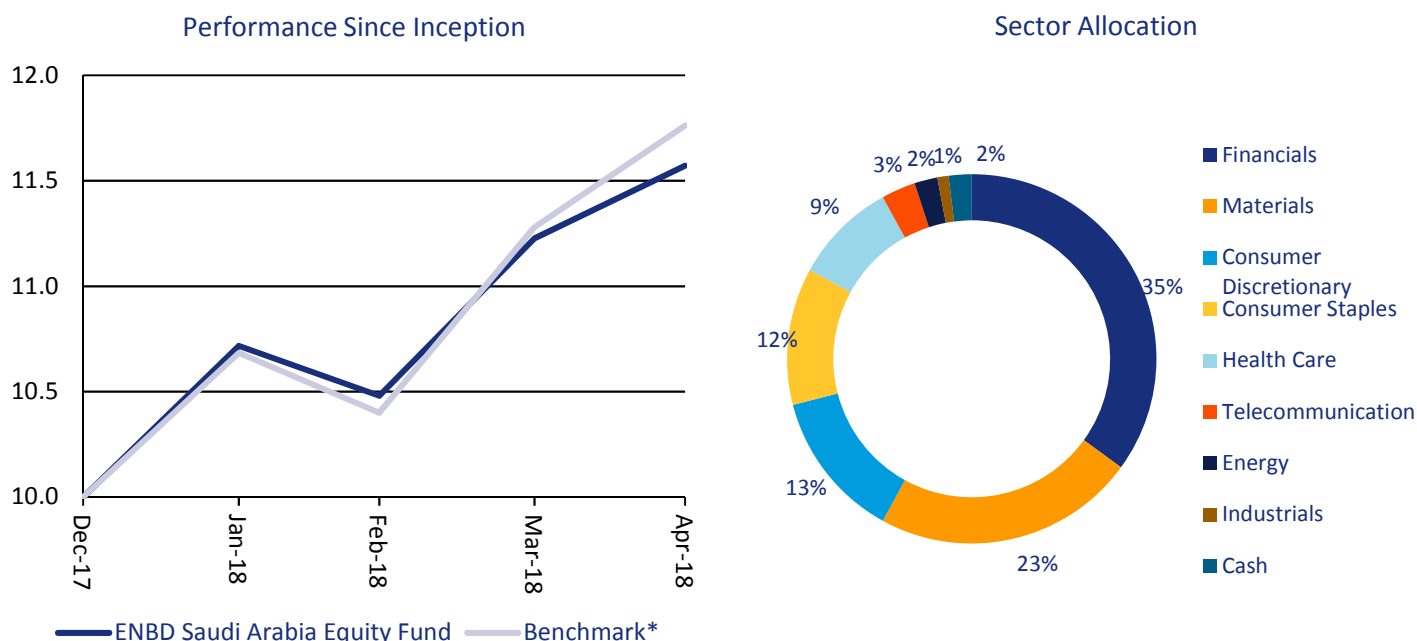


### New Fund: ENBD Saudi Arabia Equity Fund

In light of the massive economic and social changes being seen in Saudi Arabia; Emirates NBD Asset Management has launched the ENBD Saudi Arabia Equity Fund to give investors access to this exciting opportunity.



**Objective:**

The fund aims to provide investors with a managed portfolio of Saudi Arabia equities to achieve capital appreciation over the medium to long term with the option of an income paying share class.

**Characteristics**

- Inception date: 20<sup>th</sup> December 2017
- Daily traded, Luxembourg domiciled fund
- The only UCITS compliant Saudi Arabia dedicated product available in the market
- The team has one of the longest track records in the MENA region (over 10 years)
- Dividend share class (4% p.a.) available

**Why invest in the Saudi Market?**

- Expected upgrade to MSCI EM index in June 2018 could attract \$50bn inflows over the next 12 months
- Transformational economic and social changes will create investment opportunities in Saudi Arabia
- Stable oil price around \$70 indicates budget break-even and possible surplus for 2018/19
- Upcoming IPO of Saudi Aramco will be the world’s largest ever public share offering
- The Saudi market has lagged global peers in recent years.

	YTD
ENBD Saudi Arabia Equity Fund	15.71%
Benchmark*	17.62%

Source: Emirates NBD Asset Management as at 30th April 2018, institutional Share Class, bid to bid, USD terms with net income reinvested. \*100% MSCI Saudi Arabia Domestic Index.

May 2018

**Update: New Fund ENBD Saudi Arabia Equity Fund**

*For Financial Advisors Only. Not for public distribution.*

**Disclaimer**

The information and opinions expressed herein are made in good faith and are based on sources believed to be reliable but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. These opinions are not intended to serve as authoritative investment advice and should not be used in substitution for the exercise of own judgment. This information, including any expression of opinion, has been obtained from or is based upon sources believed to be reliable, and is believed to be fair and not misleading. Any opinion or estimate contained in this presentation is subject to change without notice. Neither Emirates NBD Group nor any of its directors or employees give any representation or warranty as to the reliability, accuracy or completeness of the information, nor do they accept any responsibility arising in any way (including by negligence) for errors in, or omissions from the information. For further details of the investment products available from the Emirates NBD Group please contact your local Emirates NBD Bank PJSC / Emirates Islamic PJSC Branch. This document is provided for information and illustration purposes only. It does not constitute a solicitation, recommendation or offer to buy or sell any specific investment product or subscribe to any specific investment management or advisory service. Prospective investors in a Fund must obtain and carefully read the Fund's most recent Prospectus and Supplement as well as seek separate, independent financial advice if required prior to making an investment in the Fund to assess the suitability, lawfulness and risks involved.

This information is not for distribution to the general public but for intended recipients only and may not be published, circulated, reproduced or distributed in whole or part to any other person without the written consent of Emirates NBD Asset Management Ltd ("Emirates NBD AM"). Where this presentation relates to a Fund or an investment product licensed to be marketed, it is directed to persons authorized to invest in the Fund / investment product as applicable, and residing in jurisdictions where the Fund / investment product is authorized for distribution or where no such authorization is required. The Fund / investment product is intended for sophisticated investors only who understand the risks involved in investing in the Fund / investment product and can withstand any potential loss there from. The Fund / investment product may not be guaranteed and historical performances are not indicative of the future or likely performance and should not be construed as being indicative of or otherwise used as a proxy for the future or likely performance of the funds / investment products. The value of the investment and the income from it can fall as well as rise as the Funds / investment products are subject to investment risks, including the possible loss of the principal amount invested. The information contained herein does not have any regard to the specific investment objectives, financial situation or the particular needs of any person. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited. Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest. This information has been distributed by Emirates NBD AM for and on its own behalf. Emirates NBD AM is regulated by the Dubai Financial Services Authority. Emirates NBD Fund Managers (Jersey) Limited, Emirates Funds Limited, Emirates Portfolio Management PCC and all their underlying sub funds, domiciled in Jersey, are regulated by the Jersey Financial Services Commission. Emirates NBD Sicav is domiciled in Luxembourg and regulated by the Luxembourg Commission de Surveillance du Secteur Financier.

**Emirates NBD, Singapore Disclaimer**

This document is furnished in Singapore by Emirates NBD Bank, Singapore branch.

The offer or invitation of the shares of the sub-funds does not relate to a collective investment scheme which is authorised under section 286 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") or recognised under section 287 of the SFA. The Sub-Funds are not authorised or recognised by the Monetary Authority of Singapore (the "MAS") and Shares are not allowed to be offered to the retail public. Any document or material issued in connection with the offer or sale is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for you.

The Prospectus of this fund has not been registered as a prospectus with the MAS. Accordingly, this Prospectus and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of Shares may not be circulated or distributed, nor may Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. This is intended for licensed financial advisers for information purposes only and is not to be distributed to clients.