

Details

Fund Manager	Waystone Management Company (Lux) S.A.
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Lead Manager	Investment Team
Domicile	Luxembourg
Fund Launch Date	9 September 2020
Current Fund Size	USD 91.3 million
Dealing Frequency	Daily

Ratings

Signatory of:



Dividend

	March	June	September	December
2021	1%	1%	1%	
2020	-	-	-	1%

Top 10 Holdings*

iShares Core S&P 500 ETF	11.4%
iShares Global Corp Bond UCITS ETF	8.0%
PIMCO GIS Global Investment Grade Credit Fund	7.8%
iShares Core MSCI EM IMI UCITS ETF	7.2%
Goldman Sachs Absolute Return Tracker Portfolio I Acc USD	7.2%
Emirates Islamic Money Market Fund	5.8%
Neuberger Berman Emerging Market Debt Hard Currency Fund	5.4%
MFS Meridian Funds - European Value Fund I1 USD	5.3%
Janus Henderson Horizon Global Property Equities Fund	4.7%
PIMCO GIS Global High Yield Bond Fund	4.3%
Total number of holdings	23

Funds by Type*

Actively Managed	64%
Passive / ETF	36%

Contact Details

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Investment Objective

The Emirates Signature Moderate Fund seeks to provide investors with a highly diversified portfolio across asset classes and geographies. Its objective is to deliver the best possible risk-adjusted return while limiting the probability of capital loss on a 5 year time horizon for the accumulation shares. Domiciled in Luxembourg and regulated by Luxembourg Commission de Surveillance du Secteur Financier, the fund offers daily valuation and dealing.

Monthly Commentary

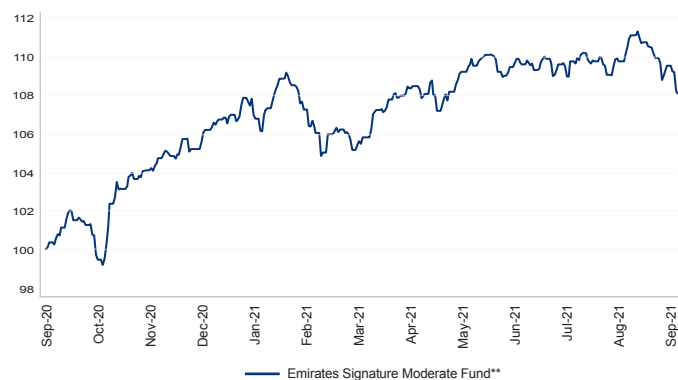
The first half of the year was spectacular, with a clear dichotomy between booming cyclical assets on one side and underperforming defensive assets on the other. As expected however, the third quarter which just ended brought more volatility: the delta variant kept on spreading way faster than expected, which challenged the economic outlook, at a time when central banks around the world signaled the beginning of the end of extraordinarily supportive balance-sheet policies. Finally, Chinese assets were roiled under the double influence of a continuous regulatory crackdown on entire parts of the private sector, and the inevitable financial meltdown of real estate giant Evergrande.

Against such a backdrop, Q3 returns were overall slightly negative for all asset classes and frankly negative for stocks in emerging markets, down 8% due to China's heavily negative contribution. The fund return suffered from the market context in absolute, and also, relative to competitors, from the fact that our strategic allocation includes more emerging markets than our peers.

Our Tactical Asset Allocation and our fund selection were both unchanged in September.

The monthly return for the Emirates Signature Moderate Fund was -1.91%.

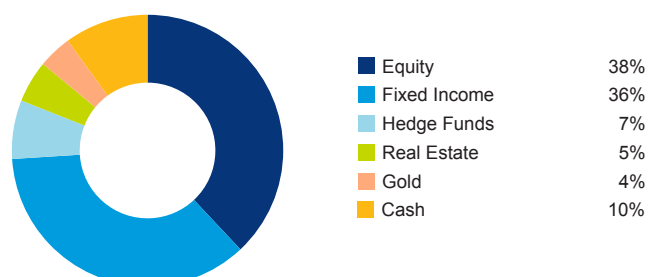
Performance



	1 Month	3 Months	YTD	12 Months
Fund**	-1.91%	-1.65%	1.78%	8.08%

** Source: Emirates NBD Asset Management, I Share Class, bid to bid, USD terms with net income reinvested.

Asset Allocation*



* Source: Emirates NBD Asset Management analysis as at 29th September 2021.

Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2020	-	-	-	-	-	-	-	-	-0.88%	-0.53%	4.77%	1.89%	5.24%
2021	0.56%	0.44%	-1.66%	2.83%	0.70%	0.61%	-0.12%	0.40%	-1.91%				1.78%

Fund Codes and Fees

Share Class	NAV / Share (30.09.2021) [^]	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A USD Acc	10.6643	1.10%	Up to 5%	LU2212046200	EMESMAU LX
A USD Inc	10.2935	1.10%	Up to 5%	LU2212045657	EMDRAUI LX
A EUR Acc	9.9145	1.10%	Up to 5%	LU2290900039	EMESAEU LX
A EUR Inc	9.7952	1.10%	Up to 5%	LU2290899942	EMESMAE LX
A AED Acc	9.7714	1.10%	Up to 5%	LU2212046382	EMDRAAA LX
A AED Inc	9.9481	1.10%	Up to 5%	LU2212045731	EMDRAAI LX
B USD Acc	10.3170	1.10%	-	LU2212046465	EMDRBUA LX
B USD Inc	10.1393	1.10%	-	LU2212045814	EMDRBUI LX
B AED Acc	-	1.10%	-	LU2212046549	EMESMBA LX
B AED Inc	-	1.10%	-	LU2212045905	EMDRBAI LX
B EUR Acc	10.6160	1.10%	-	LU2212046622	EMESMBE LX
I USD Acc	-	0.75%	Up to 5%	LU2309815236	EMESIAD LX
I USD Inc	9.8655	0.75%	Up to 5%	LU2309815319	EMESMCI LX
I EUR Acc	-	0.75%	Up to 5%	LU2309816044	EMESMIA LX
I EUR Inc	-	0.75%	Up to 5%	LU2309815822	EMESMII LX
P USD Acc	10.7120	0.50%	Up to 5%	LU2212046895	EMESMIU LX
P USD Inc	10.3240	0.50%	Up to 5%	LU2212046119	EMDRUII LX
P EUR Acc	-	0.50%	Up to 5%	LU2290900203	EMESIEU LX
P EUR Inc	-	0.50%	Up to 5%	LU2290900112	EMESMIE LX

[^] Pricing date as at 29.09.2021

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