

Emirates Global Sukuk Fund

Fact Sheet September 2021



ASSET MANAGEMENT

Details

Fund Manager	Waystone Management Company (Lux) S.A.
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Lead Manager	Angad Rajpal, CFA
Associate Managers	Parth Kikani, CFA Chandru Bhatia
Domicile	Luxembourg
Fund Launch Date	9 September 2014
Current Fund Size	USD 448.8 million
Dealing Frequency	Daily

Ratings

Signatory of:



Dividend History

	March	June	September	December
2021	1%	1%	1%	
2020	1%	1%	1%	1%
2019	1%	1%	1%	1%
2018	-	2%	-	2%
2017	-	2%	-	2%
2016	-	2%	-	2%

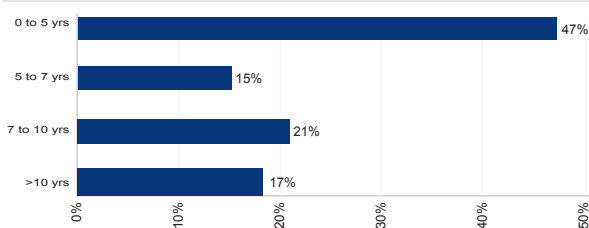
Top 5 Holdings*

DP World Salaam Perpetual	3.5%
Arab National Bank 2030	2.8%
Perusahaan 2028	2.7%
Saudi Electricity 2043	2.7%
Perusahaan 2029	2.6%
Total number of holdings	65

Key Metrics*

Yield to Maturity	5.07%
Current Yield	4.27%
Duration	4.71
Average Credit Rating*	BBB-

Maturity Profile*



0-5 year bucket includes cash position.

Contact Details

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Investment Objective

The fund is a US Dollar denominated, Shari'a compliant open ended fund that will invest in a diversified portfolio of Sukuk. The primary investment objective of the fund is to achieve high income as well as capital growth. Certain share classes of the fund will make income distributions on a quarterly basis, derived from income generated by the underlying Sukuk or maturity proceeds of Sukuk.

Team

With one of the largest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

The Head of Fixed Income, Angad Rajpal has been in the industry for almost twelve years and is assisted by Director of Fixed Income Parth Kikani and Senior Portfolio Manager Chandru Bhatia, both of whom have over 10 years' industry experience. The portfolio managers are supported by three analysts. The team includes two CFA Charter Holders who provide in-depth company and security analysis, as well as a dedicated risk management function. The risk management function reports independently to the Investment Committee which provides investment oversight.

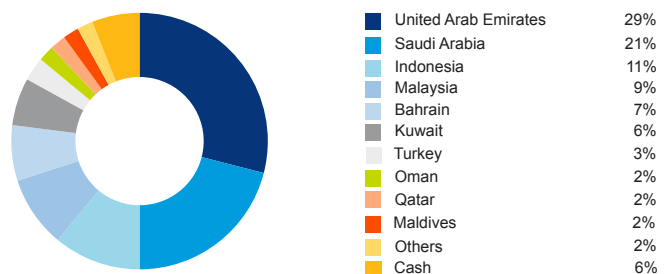
Performance



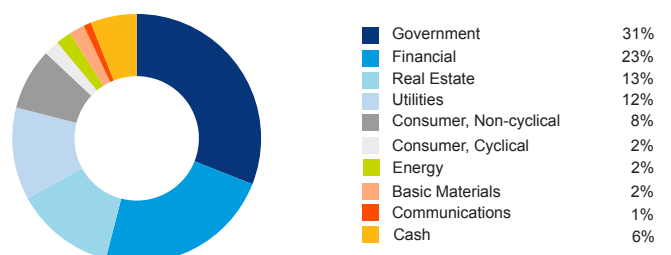
Fund (USD Base Currency)*	-0.36%	0.40%	-0.31%	3.28%	27.27%	17.24%	3.69%	4.54%
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** Source: Emirates NBD Asset Management, I Share Class, bid to bid, USD terms with net income reinvested.

Country Weights*



Sector Weights*



* Source: Emirates NBD Asset Management analysis as at 29th September 2021. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

* Average credit rating based on the highest available rating of each issue and assumed ratings on non-rated issues.

Fund Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2014	-	-	-	-	-	-	-	-	-	0.36%	0.84%	-0.72%	0.47%
2015	0.95%	0.36%	-0.04%	0.63%	0.23%	-0.49%	0.50%	-0.45%	0.07%	0.36%	-1.12%	-0.10%	0.88%
2016	-1.01%	1.58%	1.30%	0.96%	-0.09%	1.13%	0.50%	0.54%	-0.22%	-0.05%	-1.05%	0.25%	3.88%
2017	0.69%	0.68%	0.41%	0.69%	0.53%	-0.63%	0.64%	0.49%	0.13%	-0.02%	-0.31%	0.22%	3.56%
2018	0.19%	-0.57%	-0.29%	-0.59%	-0.15%	-0.46%	1.07%	-0.21%	0.75%	-0.24%	0.06%	0.50%	-0.12%
2019	1.40%	1.24%	1.22%	0.76%	0.73%	1.70%	1.33%	1.98%	-0.36%	0.21%	0.28%	0.51%	11.53%
2020	1.02%	0.58%	-8.01%	2.37%	1.74%	1.52%	1.14%	1.40%	0.10%	1.00%	1.30%	1.26%	5.10%
2021	0.40%	-0.31%	-0.47%	1.07%	-0.07%	-1.32%	0.31%	0.45%	-0.36%				-0.31%

Fund Codes and Fees

Share Class	NAV / Share (30.09.2021) ^{***}	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A USD Acc	12.4724	1.25%	Up to 4%	LU1060356364	EGSKAUA LX
A USD Inc	9.5554	1.25%	Up to 4%	LU1060356448	EGSKAUI LX
A GBP Acc	-	1.25%	Up to 4%	LU1307853793	EGSKSGA LX
A GBP Inc	9.4947	1.25%	Up to 4%	LU1303289893	EGSKAGI LX
A EUR Acc	12.4139	1.25%	Up to 4%	LU1060356281	EGSKAEA LX
A EUR Inc	9.4980	1.25%	Up to 4%	LU1311566001	EMGSAEI LX
B USD Acc [†]	-	1.25%	-	LU1060356521	EGSKBUA LX
B USD Inc [†]	9.4105	1.25%	-	LU1060356794	EGSKBUI LX
B EUR Acc [†]	-	1.25%	-	LU1317402557	EMGSBEA LX
B EUR Inc [†]	9.4633	1.25%	-	LU1317402714	EMGSBEI LX
B AED Acc [†]	-	1.25%	-	LU1317402987	EMGSBAA LX
B AED Inc [†]	9.7503	1.25%	-	LU1317403100	EMGSBAI LX
C USD Acc [†]	11.5091	1.25%	-	LU1060356877	EGSKCUA LX
C USD Inc [†]	8.8024	1.25%	-	LU1060356950	EGSKCUI LX
C EUR Acc [†]	-	1.25%	-	LU1311566183	EMGSCEA LX
C EUR Inc [†]	9.5263	1.25%	-	LU1317403522	EMNGCEI LX
C AED Acc [†]	11.1121	1.25%	-	LU1317403878	EMNGCAA LX
C AED Inc [†]	9.4302	1.25%	-	LU1317404090	EMNGCAI LX
G USD Acc [†]	-	1.25%	Up to 4%	LU1060357099	EGSKGUA LX
G USD Inc [†]	-	1.25%	Up to 4%	LU1060357172	EGSKGUI LX
S USD Acc	10.1641	0.75%	Up to 4%	LU1654397162	EMGSSUA LX
I USD Acc	12.7269	1.10%	Up to 4%	LU1060357255	EGSKIUA LX
I USD Inc	9.9265	1.10%	Up to 4%	LU1060357339	EGSKIUI LX
R USD Acc	-	1.10%	Up to 4%	LU1307853959	EGSKRUA LX
R USD Inc	10.0001	1.10%	Up to 4%	LU1303289976	EGSKRUI LX
R GBP Acc	-	1.10%	Up to 4%	LU1307854254	EGSKRGA LX
R GBP Inc	-	1.10%	Up to 4%	LU1303290040	EGSKRGI LX
R EUR Acc	-	1.10%	Up to 4%	LU1307854502	EGSKREA LX
R EUR Inc	-	1.10%	Up to 4%	LU1303290123	EGSKREI LX

[†] An additional distribution fee of 0.50% applies

^{**} Pricing date as at 29.09.2021

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