

Details

Fund Manager	MDO Management Company S.A.
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Investment Advisor	Jupiter Asset Management Ltd
Lead Managers	John Chatfeild-Roberts Algy Smith-Maxwell Amanda Sillars David Lewis
Domicile	Luxembourg
Fund Launch Date	12 September 2014
Current Fund Size	USD 38.9 million
Dealing Frequency	Daily

Rating*



**Morningstar
Rating
3 Year**



Top 5 Holdings*

Vontobel 24 Strategic Income Fund	13.5%
Jupiter Dynamic Bond Fund	13.5%
Findlay Park American Equity Fund	13.4%
Merian North American Equity Fund	13.2%
Fundsmith Equity Fund	11.7%
Total number of holdings	17

Asset Allocation*

	Current	Neutral	Min	Max
Equity	53%	40%	0%	60%
Fixed Income & Cash	27%	50%	0%	100%
Alternatives	20%	10%	0%	40%

Contact Details

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Investment Objective

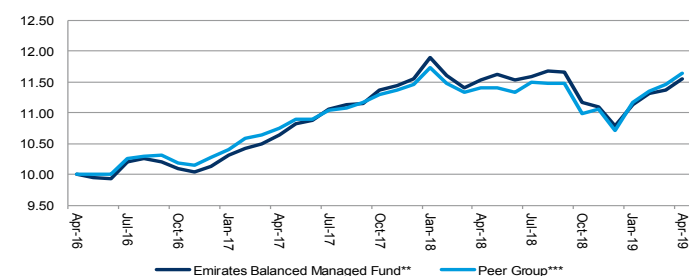
The portfolio may invest globally through collective investment schemes in a range of asset classes including cash/ near cash, fixed income, equity, property and alternative strategy funds, with the aim of providing long-term capital growth through a balanced investment strategy. It will seek to reduce the volatility traditionally associated with investments in securities markets through broad asset class and manager diversification. The portfolio restrictions and investment strategies that will be followed are such as to characterise this portfolio as medium risk.

Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

Emirates NBD Asset Management appointed the multi-management team (Merlin) at Jupiter Asset Management in 2013 as an advisor to the strategy. The team runs in excess of USD 16 billion in multi-manager funds alone, and has a track record dating back to 1992.

Performance

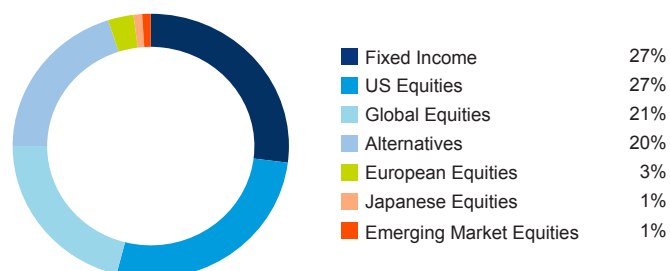


	1 Month	3 Months	Year to Date	12 Months	3 Years	CAGR 3 Years	Annualised Volatility 3 Years	Sharpe Ratio 3 Years
Fund**	1.61%	3.67%	7.13%	0.17%	15.47%	4.91%	5.36%	0.76
Peer Group***	1.61%	4.17%	8.65%	2.00%	16.39%	5.19%	5.25%	0.83

** Source: Emirates NBD Asset Management, A Share Class, bid to bid, USD terms with net income reinvested.

*** Morningstar USD Moderate Allocation

Asset Allocation Breakdown*



* Source: Emirates NBD Asset Management analysis as at 30th April 2019.

Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2014	-	-	-	-	-	-	-	-	-1.38%	0.61%	2.11%	-0.28%	1.04%
2015	0.72%	1.95%	-0.70%	1.11%	-0.61%	-1.89%	1.21%	-3.33%	-2.85%	4.67%	-0.47%	-0.62%	-1.06%
2016	-4.90%	0.63%	3.19%	1.00%	-0.56%	-0.17%	2.86%	0.43%	-0.56%	0.90%	-0.64%	0.84%	0.99%
2017	1.81%	1.09%	0.78%	1.33%	1.74%	0.50%	1.60%	0.75%	0.06%	1.94%	0.62%	1.03%	14.08%
2018	2.96%	-2.42%	-1.73%	1.09%	0.80%	0.83%	0.57%	0.73%	-0.14%	-4.15%	-0.77%	-2.79	-6.68%
2019	3.33%	1.52%	0.51%	1.61%									7.13%

Fund Codes and Fees

Share Class	NAV / Share (30.04.2019) ^{^^}	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A USD Acc	11.5137	1.50%	Up to 5%	LU1060353429	EMIBMAU LX
B USD Acc [^]	10.0689	1.60%	-	LU1060353775	EMIBMBU LX
B GBP Acc [^]	10.3344	1.60%	-	LU1060353692	EMIBMBG LX
C USD Acc [^]	10.5443	1.60%	-	LU1060353932	EMIBM CU LX
C GBP Acc [^]	10.4856	1.60%	-	LU1060353858	EMIBM CG LX
C EUR Acc [^]	10.5545	1.60%	-	LU1303288655	EMIBM CE LX
G USD Acc [^]	-	1.60%	Up to 5%	LU1060354070	EMIBMGU LX
G GBP Acc [^]	-	1.60%	Up to 5%	LU1603446367	EMIBMGG LX
G AED Acc [^]	-	1.60%	Up to 5%	LU1303291444	EMIBMGA LX
S USD Acc [^]	-	1.50%	Up to 5%	LU1821449672	EMIBMSU LX

[^] An additional distribution fee of 0.50% applies

^{^^} Pricing date as at 29.04.2019

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