

Details

Fund Manager	MDO Management Company S.A.
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Investment Advisor	Jupiter Asset Management Ltd
Lead Managers	John Chatfeild-Roberts Algy Smith-Maxwell Amanda Sillars David Lewis
Domicile	Luxembourg
Fund Launch Date	12 September 2014
Current Fund Size	USD 73.6 million
Dealing Frequency	Daily

Rating*



**Morningstar
Rating
3 Year**



Top 5 Holdings*

Findlay Park American Equity Fund	17.3%
Merian North American Equity Fund	17.2%
Fundsmith Equity Fund	16.9%
Jupiter Global Value Fund	13.7%
MAN GLG Alpha Select Alternative Fund	5.8%
Total number of holdings	17

Asset Allocation*

	Current	Neutral	Min	Max
Equity	72%	70%	0%	85%
Fixed Income & Cash	9%	20%	0%	100%
Alternatives	19%	10%	0%	40%

Contact Details

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Investment Objective

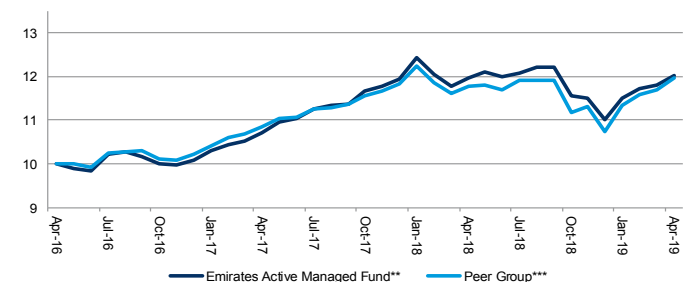
The portfolio may invest globally through collective investment schemes in a range of asset classes including cash/ near cash, fixed income, equity and other asset classes, with the aim of providing long-term capital growth. It will seek to reduce the volatility traditionally associated with investments in securities markets through broad asset class and manager diversification. The portfolio restrictions and investment strategies that will be followed are such as to characterise this portfolio as medium/ high risk.

Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

Emirates NBD Asset Management appointed the multi-management team (Merlin) at Jupiter Asset Management in 2013 as an advisor to the strategy. The team runs in excess of USD 16 billion in multi-manager funds alone, and has a track record dating back to 1992.

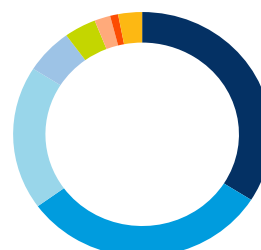
Performance



	1 Month	3 Months	Year to Date	12 Months	3 Years	CAGR 3 Years	Annualised Volatility 3 Years	Sharpe Ratio 3 Years
Fund**	1.98%	4.62%	9.21%	0.48%	20.28%	6.35%	7.17%	0.77
Peer Group***	2.39%	5.50%	11.53%	1.76%	19.74%	6.19%	7.46%	0.72

** Source: Emirates NBD Asset Management, A Share Class, bid to bid, USD terms with net income reinvested.
*** Morningstar USD Aggressive Allocation

Asset Allocation Breakdown*



US Equities	34%
Global Equities	31%
Alternatives	19%
Fixed Income	6%
European Equities	4%
Japanese Equities	2%
Emerging Market Equities	1%
Cash	3%

* Source: Emirates NBD AM analysis as at 30th April 2019.

Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2014	-	-	-	-	-	-	-	-	-1.72%	1.13%	2.80%	-0.26%	1.92%
2015	0.15%	3.32%	-0.88%	2.12%	-0.61%	-2.37%	1.53%	-4.60%	-4.14%	6.92%	-0.72%	-0.91%	-0.74%
2016	-6.81%	-1.56%	4.28%	1.08%	-1.02%	-0.59%	3.39%	0.41%	-0.95%	-1.53%	-0.37%	0.98%	0.53%
2017	2.31%	1.18%	0.90%	1.81%	2.21%	0.80%	1.91%	0.71%	0.39%	2.63%	0.94%	1.33%	18.50%
2018	4.18%	-3.08%	-2.29%	1.61%	1.18%	-1.04%	0.81%	0.99%	0.01%	-5.26%	-0.47%	-4.30%	-7.77%
2019	4.38%	2.05%	0.53%	1.98%									9.21%

Fund Codes and Fees

Share Class	NAV / Share (30.04.2019) ^{^^}	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A USD Acc	12.1395	1.50%	Up to 5%	LU1060351050	EMIAMAU LX
B USD Acc [^]	11.2148	1.60%	-	LU1060351217	EMIAMBU LX
B GBP Acc [^]	11.3444	1.60%	-	LU1060351134	EMIAMBG LX
C USD Acc [^]	11.2659	1.60%	-	LU1060351480	EMIAMCU LX
C GBP Acc [^]	10.9680	1.60%	-	LU1060351308	EMIAMCG LX
C EUR Acc [^]	10.2476	1.60%	-	LU1303288499	EMIAMCE LX
G USD Acc [^]	10.0641	1.60%	Up to 5%	LU1060351563	EMIAMGU LX
G GBP Acc [^]	-	1.60%	Up to 5%	LU1603445807	EMIAMGG LX
G AED Acc [^]	-	1.60%	Up to 5%	LU1303288572	EMIAMGA LX
S USD Acc [^]	9.9351	1.50%	Up to 5%	LU1821449599	EMIAMSU LX

[^] An additional distribution fee of 0.50% applies

^{^^} Pricing date as at 29.04.2019

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