Emirates Global Sukuk Fund
Fact Sheet March 2022

Details
Fund Manager: Emirates NBD Fund Managers (Jersey) Ltd
Investment Manager: Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Lead Manager: Angad Rajpal, CFA
Associate Managers: Parth Kikani, CFA
Chandru Bhata
Domicile: Jersey, Channel Islands
Fund Launch Date: 21 April 2010
Current Fund Size: USD 153.7 million
Dealing Frequency: Daily

Life Company Codes
General: EMEE
Hansard: MC183 / MC138S2
Noor Takaful: EISEGSF
Metlife Alico: EMG, ESG (S Share Class)
Salama: GB00B1224310
Old Mutual International: 98216 (USD), 98217 (GBP), 98218 (EUR)
Oman Insurance Company: H86
Zurich: I3USD (Regulars), VJUSD (Singles)

Ratings
Morningstar Rating: 1 Year
Top 5 Holdings*
Perusahaan 2050: 3.6%
KSA Sukuk Limited 2031: 3.5%
DP World Salam Perpetual: 3.4%
Arab National Bank 2030: 2.7%
Emaar Sukuk Limited 2026: 2.7%
Total number of holdings: 64

Key Metrics*
Yield to Maturity: 4.30%
Current Yield: 4.45%
Duration: 4.85
Average Credit Rating*: BBB

Maturity Profile*
0 to 5 yrs: 18%
6 to 7 yrs: 17%
7 to 10 yrs: 16%
>10 yrs: 15%
0-5 year bucket includes cash position.

Contact Details
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Tel: +971 4 370 0022
Website: www.emiratesnbd.com/assetmanagement

Investment Objective
The Emirates Global Sukuk Fund is a feeder fund to the Emirates NBD SICAV – Emirates Global Sukuk Fund, a sub-fund of the Luxembourg domiciled Emirates NBD SICAV. The US Dollar denominated and Sharia compliant open-ended underlying fund will invest in a diversified portfolio of Sukuk. The primary investment objective of the fund is to achieve high income as well as capital growth. Certain share classes of the fund will make income distributions on a semi-annual basis, derived from income generated by the underlying Sukuk or maturity proceeds of Sukuk.

Team
With one of the largest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

The team employs sophisticated techniques to drive performance and control risk. This helps manage volatility during periods of market stress, as well as maintain performance above major peers during most periods. The Head of Fixed Income, Angad Rajpal has been in the industry for almost twelve years and is assisted by Director of Fixed Income Parth Kikani and Senior Portfolio Manager Chandru Bhata, both of whom have over 10 years’ industry experience. The portfolio managers are supported by three analysts. The team includes two CFA Charter Holders who provide in-depth company and security analysis, as well as a dedicated risk management function. The risk management function reports independently to the Investment Committee which provides investment oversight.

Performance

Dividend History
June 2% 2% 2% 2% 2% 2% 2% 2% 2%
December 2% 2% 2% 2% 2% 2% 2% 2% 2%

Country Weights*
Saudi Arabia: 28%
United Arab Emirates: 26%
Indonesia: 12%
Malaysia: 6%
Bahrain: 6%
Kuwait: 5%
Macau: 3%
Oman: 2%
Qatar: 2%
Turkey: 2%
Pakistan: 1%
Cash: 7%

Sector Weights*
Government: 33%
Financial: 21%
Real Estate: 14%
Utilities: 10%
Consumer, Non-cyclical: 8%
Energy: 3%
Basic Materials: 2%
Consumer, Cyclical: 1%
Communications: 1%
Cash: 7%

* Source: Emirates NBD Asset Management analysis as at 30th March 2022. The Emirates Global Sukuk Fund is a feeder fund to the Emirates NBD SICAV - Emirates Global Sukuk Fund and all underlying holdings data pertain to that fund. All Sharia compliant products and services are approved by the Sharia Supervisory Board of Emirates NBD Asset Management Limited.
† Average credit rating based on the highest available rating of each issue and assumed ratings on non-rated issues.

*** Source: Emirates NBD Asset Management, I Share Class, bid to bid, USD terms with net income reinvested. Manager inception since 1st June 2010.
### Emirates Global Sukuk Fund
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**Fund Performance Data**

<table>
<thead>
<tr>
<th>Share Class</th>
<th>NAV / Share (31.03.2022)**</th>
<th>Annual Management Fee</th>
<th>Entry Charge</th>
<th>ISIN</th>
<th>Bloomberg Code</th>
</tr>
</thead>
<tbody>
<tr>
<td>A USD Acc</td>
<td>15.9129</td>
<td>1.25%</td>
<td>Up to 4%</td>
<td>GB00B1224310</td>
<td>EMDYLRQ JY</td>
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<tr>
<td>A USD Inc</td>
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<td>JE00B6361Y75</td>
<td>EMSGKJI JY</td>
</tr>
</tbody>
</table>

* An additional distribution fee of 0.50% applies

** Pricing date as at 30.03.2022

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