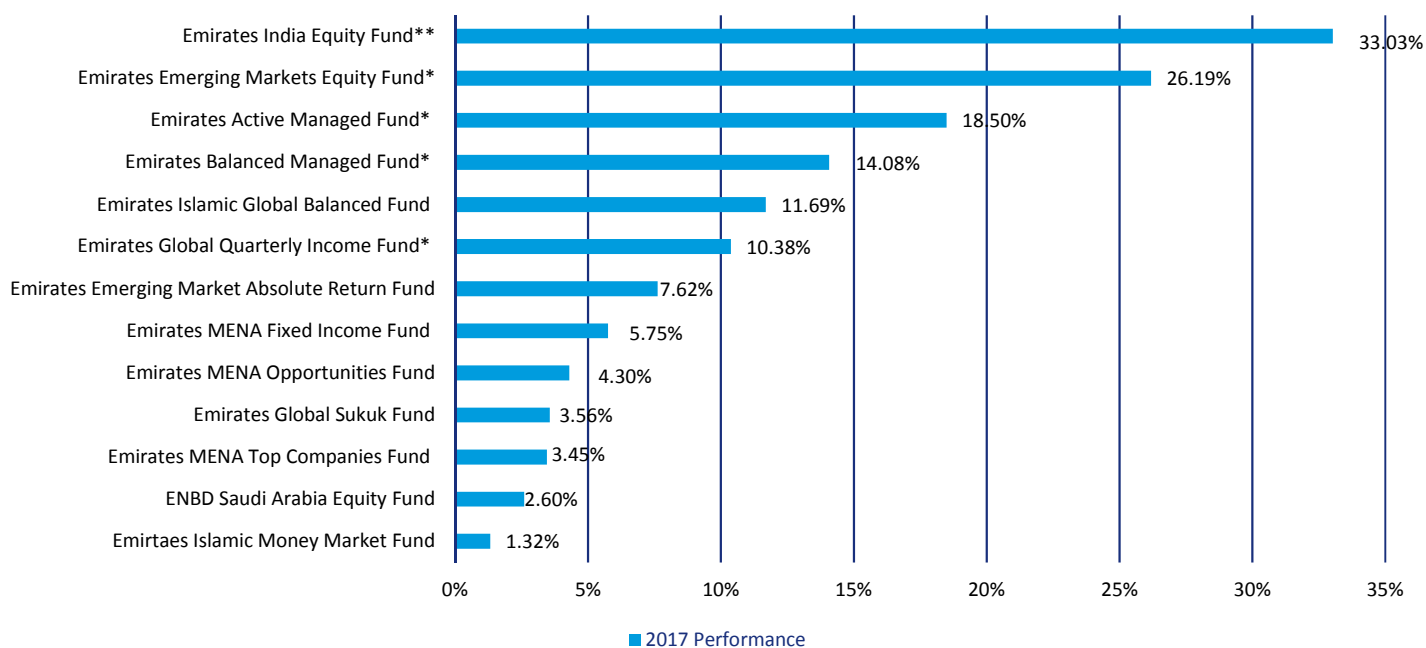


January 2018

Update: 2017 Performance

For Financial Advisors Only. Not for public distribution.

## 2017 Funds managed by Emirates NBD Asset Management



Source: ENBDAM, Bloomberg, bid to bid, USD terms with net income reinvested. The above performance is on the Luxembourg share class, except on the Emirates Islamic Money Market Fund and Emirate Emerging Market Equity Fund which are regulated in Jersey. \*Sub-advised by Jupiter Asset Management \*\*Sub-advised by UTI International Ltd.

### Highlights:

**Fixed Income:** The Emirates Global Sukuk Fund grew by 62% to hit USD 209 million, making it one of the largest international Sukuk funds. For Q4 the Emirates Emerging Market Corporate Bond Absolute Return Fund ranked in the first quartile of the Morningstar Global Emerging Markets Corporate Bond peer group on both an absolute and risk adjusted return basis. Similarly, the Emirates MENA Fixed Income Fund outperformed the Middle East and North Africa average peer group by 1.56% returning 5.75% to investors.

**Global Funds:** The Emirates Active Managed Fund delivered returns of 18.50%, while the Emirates Balanced Managed Fund and Emirates Global Quarterly Income Fund returned 14.08% and 10.38% respectively. Managed by Jupiter Asset Management since September 2014, all three funds are in the top quartile of their respective peer group and are outperforming their composite benchmarks. The Emirates India Equity Fund managed by UTI International, crossed USD 65 million within one year of inception, returning 33.03% to investors. The Emirates Emerging Market Equity Fund returned 26.19% in 2017. The fund is managed by Jupiter Asset Management and remains a top pick for 2018.

**MENA Equity:** The MENA equity funds continued their steady performance in 2017. The MENA Top Companies Fund outperformed its benchmark for the 10<sup>th</sup> consecutive year. The regional outlook is improving as several important milestones are about to be reached, particularly with regards to Saudi Arabia's potential MSCI upgrade.



ASSET MANAGEMENT

January 2018

Update: 2017 Performance

For Financial Advisors Only. Not for public distribution.

Fund Codes						
Fund Short Name	MetLife Regular	FPI Regular	Generali Regular	Hansard Regular	Old Mutual Regular	Zurich Regular
EAMF	GF1	R95	EMAE	MC139/MC139S2	97908	K4USD
EBMF	GF2	R94	EMBE	MC141/MC141S2	97909	L4USD
EGIF	GF3	R93	EMCE	MC181/MC181S2	97910	M4USD
EIGBF	GF6	R92	EMFE	MC140/MC140S2	97911	N4USD
EEMEF	-	-	EMDE	MC182/MC182S2	-	7VUSD
EEMCAR	-	-	-	-	-	USDGM
EGSF	EMG	-	EMEE	MC183/MC183S2	98216	I3USD
EIMMF	-	-	EMGE	MC135/MC135S2	97912	3LUSD
EMFIF	EMI	L43	EMHE	MC184/MC184S2	98220	7TUSD
EMOF	EMM	-	-	MC136/MC136S2	-	-
EMTCF	EMT	L44	-	MC185/MC185S2	98368	3MUSD
EMHIF	EMH	-	-	-	-	-

Disclaimer

The information and opinions expressed herein are made in good faith and are based on sources believed to be reliable but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. These opinions are not intended to serve as authoritative investment advice and should not be used in substitution for the exercise of own judgment. This information, including any expression of opinion, has been obtained from or is based upon sources believed to be reliable, and is believed to be fair and not misleading. Any opinion or estimate contained in this presentation is subject to change without notice. Neither Emirates NBD Group nor any of its directors or employees give any representation or warranty as to the reliability, accuracy or completeness of the information, nor do they accept any responsibility arising in any way (including by negligence) for errors in, or omissions from the information. For further details of the investment products available from the Emirates NBD Group please contact your local Emirates NBD Bank PJSC / Emirates Islamic PJSC Branch. This document is provided for information and illustration purposes only. It does not constitute a solicitation, recommendation or offer to buy or sell any specific investment product or subscribe to any specific investment management or advisory service. Prospective investors in a Fund must obtain and carefully read the Fund's most recent Prospectus and Supplement as well as seek separate, independent financial advice if required prior to making an investment in the Fund to assess the suitability, lawfulness and risks involved.

This information is not for distribution to the general public but for intended recipients only and may not be published, circulated, reproduced or distributed in whole or part to any other person without the written consent of Emirates NBD Asset Management Ltd ("Emirates NBD AM"). Where this presentation relates to a Fund or an investment product licensed to be marketed, it is directed to persons authorized to invest in the Fund / investment product as applicable, and residing in jurisdictions where the Fund / investment product is authorized for distribution or where no such authorization is required. The Fund / investment product is intended for sophisticated investors only who understand the risks involved in investing in the Fund / investment product and can withstand any potential loss there from. The Fund / investment product may not be guaranteed and historical performances are not indicative of the future or likely performance and should not be construed as being indicative of or otherwise used as a proxy for the future or likely performance of the funds / investment products. The value of the investment and the income from it can fall as well as rise as the Funds / investment products are subject to investment risks, including the possible loss of the principal amount invested. The information contained herein does not have any regard to the specific investment objectives, financial situation or the particular needs of any person. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited. Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest. This information has been distributed by Emirates NBD AM for and on its own behalf. Emirates NBD AM is regulated by the Dubai Financial Services Authority. Emirates NBD Fund Managers (Jersey) Limited, Emirates Funds Limited, Emirates Portfolio Management PCC and all their underlying sub funds, domiciled in Jersey, are regulated by the Jersey Financial Services Commission. Emirates NBD Sicav is domiciled in Luxembourg and regulated by the Luxembourg Commission de Surveillance du Secteur Financier.

Emirates NBD, Singapore Disclaimer

This document is furnished in Singapore by Emirates NBD Bank, Singapore branch.

The offer or invitation of the shares of the sub-funds does not relate to a collective investment scheme which is authorised under section 286 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") or recognised under section 287 of the SFA. The Sub-Funds are not authorised or recognised by the Monetary Authority of Singapore (the "MAS") and Shares are not allowed to be offered to the retail public. Any document or material issued in connection with the offer or sale is not a prospectus as defined in the SFA. Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for you.

The Prospectus of this fund has not been registered as a prospectus with the MAS. Accordingly, this Prospectus and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of Shares may not be circulated or distributed, nor may Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 304 of the SFA, (ii) to a relevant person pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the SFA, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA. This is intended for licensed financial advisers for information purposes only and is not to be distributed to clients.



Emirates NBD

ASSET MANAGEMENT