



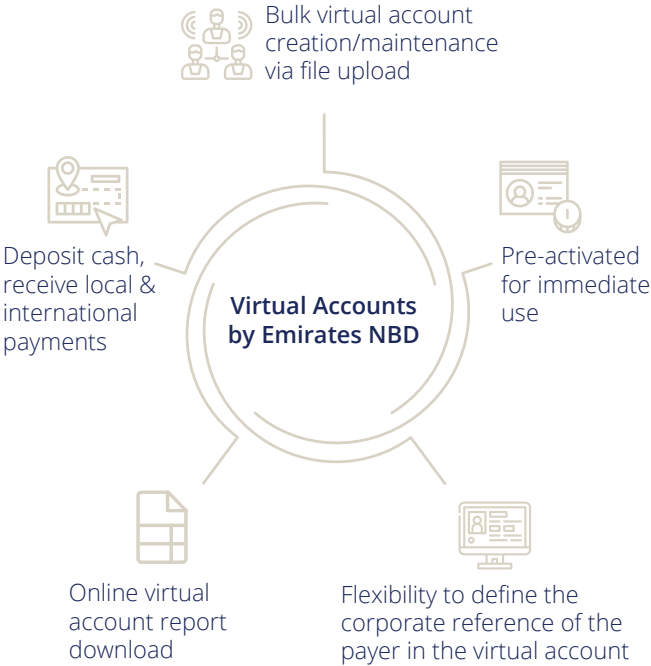
Emirates NBD

**CORPORATE AND
INSTITUTIONAL BANKING**

Virtual Accounts

Take advantage of simplified reconciliation

Track your receivables by creating and maintaining virtual accounts through businessONLINE. Virtual Accounts allow you to identify payers without having to rely on additional information in the account credits, while actual funds are being received in the underlying physical account, all in real-time.



Rationalisation of operating accounts:

Improve cash visibility, optimize working capital and eliminate overheads by reducing the number of physical accounts for tracking account receivables



Frequently Asked Questions

Q. Can a payment be initiated by debiting a virtual account?

No, virtual accounts will not be accessible for performing any payment instruction.

Q. Can cheques be deposited into Virtual Accounts?

No, only the below modes of collections are currently supported

- Cash Deposit via Emirates NBD Cash Deposit Machine (CDM)
- Receive local & international payments

Q. Will the bank's intervention be required for closing a virtual account?

No, you can close any virtual account at your discretion from businessONLINE.

Q. How can I sign up for this service?

You need to sign a product service agreement to avail this service. Please contact your Relationship Manager for more information.

To know more and apply, get in touch with your Relationship Manager today.