Governance, Ethics & Compliance

1. Governance
2. Ethics & Compliance

Emirates NBD Group Compliance Framework
Governance and Ethics is one of the five enablers in our Sustainability Framework, and an issue we take very seriously. The ethical conduct of all banks within the sustainability context is under more scrutiny than ever. Not just from regulators, but also from a wider audience that includes clients and investors, employees and the public. For this reason, we place being an ethical bank and the responsible interaction with all our stakeholders at the heart of being a sustainable bank.

Sustainable practices extend far beyond environmental concerns. In this respect, Emirates NBD ethics extend to our transparency, how we honour commitments, acting in fair and non-discriminatory ways, communicating and being accountable. These are all topics that we cover extensively in this Report.

Our sustainable ethics policies impact everything we do, and they are not just the responsibility of one team or department. This tone stems from the very top of the organisation – our Executive Committee, who task us not only to comply with applicable regulatory requirements (as below), but also to approach ethical and compliance issues proactively. We continually improve our activities by monitoring all potential risks, and benchmarking against international industry practices. These include the expectations of our correspondent banks and the proactive working relationships we maintain with them.

We have robust and comprehensive processes for handling all relevant regulatory and compliance matters. Issues are reported and discussed at Group and Board Risk Committees as appropriate. As well as the wider definition of ethics outlined above, we are regulated by the Central Bank of the UAE, and therefore required to comply with the laws and regulations of the land as well as all other jurisdictions we operate in, including India where we opened a new branch in 2017.

For a detailed description of our Board, its committees and responsibilities, please refer to the ‘Group Compliance’ section of our 2017 Annual Report.