SWIFT for Corporates

Emirates NBD
CORPORATE AND INSTITUTIONAL BANKING
Switch to SWIFT

SWIFT for corporates and financial institutions helps your business standardise and streamline financial communication with various banks around the world on a single, secure platform. With SWIFT, corporates can connect with thousands of financial institutions to interact and settle the transactions in an easy and secure manner.

Features

- Compliant with business standards
- Fast & secure exchange of instructions
- Single-channel platform
- Adaptable to multiple business solutions and flows

Standardised Corporate Environment

The Standardised Corporate Environment (SCORE) is based on a closed user group, administered by SWIFT, where corporates can interact with financial institutions. Emirates NBD SWIFT offers two types of services – SWIFT FIN and SWIFT FileACT.
SWIFTNet FIN

Send individual standardised (MT) messages

Differentiate messages by purpose – Payment, Pre-Notification, Reporting Information

Enjoy Rapid and secure processing

SWIFTNet FileACT

Send various types of files via the SWIFT network

Support different batch formats

Avail single-channel access to receive information from multiple banks

Enjoy quick payment process, beneficial for higher transaction volumes
Frequently Asked Questions

Q. What message types are supported in SWIFT SCORE?

Ans. ENBD SCORE supports MT messages like MT101, MT940 and MX messages like ISO20022 (Pain001, Pain 002). Along with that it supports Emirates NBD proprietary formats as well.

Q. How would I know the current status of the payment message?

Ans. For all incoming FIN messages, network ACK/NACK is provided by SWIFT and for FileACT message Emirates NBD provides response messages like Pain 002.

Q. How can I sign up for this service?

Ans. You need to sign a product service agreement to avail this service. Please contact your Relationship Manager for more information.

To know more and apply, get in touch with your Relationship Manager today.