



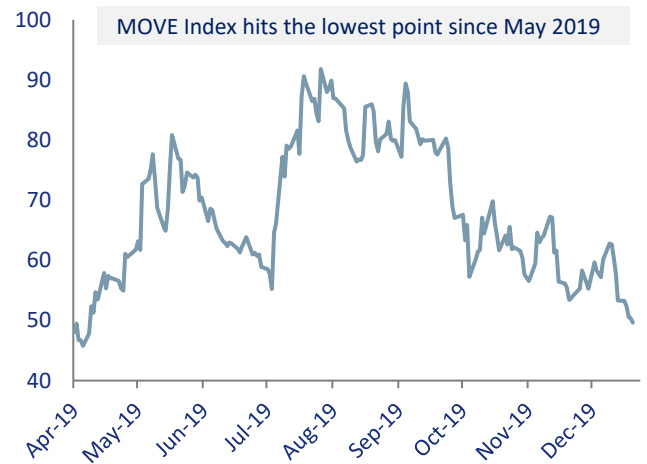
**Today's Highlights**

- Asian markets opening on a strong footing on the back of strong macroeconomic data
- US Treasury has announced its intentions to issue 20 year bonds
- China GDP came in 6% together with encouraging data on the Industrial production front at 6.9%
- Turkey cuts policy rates by 75 bps moving negative real rates territory
- Egypt holds policy rates as against market expectations of 100 bps cut

**On the supply front, primary bond sales expected by;**

Dexin China, Global Prime, RongXingDa, Dafa Properties expected price USD bonds today.

Philippines announced a new EUR bond mandate



<b>S&amp;P 500</b>	3330	0.39%	<b>DFM</b>	2863	1.23%
<b>Eurostoxx</b>	3808	0.90%	<b>ADX</b>	5174	-0.10%
<b>Topix</b>	1745	0.57%	<b>Tadawul</b>	8449	-0.12%
<b>Hang Seng</b>	28872	-0.64%	<b>Sensex</b>	41800	-0.35%
<b>US 10yr</b>	1.82%	0 bps	<b>Gold</b>	1562	0.31%
<b>US 2yr</b>	1.56%	0 bps	<b>WTI</b>	59.18	1.09%
<b>Bund 10yr</b>	-0.22%	0.4 bps	<b>EUR/\$</b>	1.110	0.05%
<b>Gilts 10yr</b>	0.63%	-1.1 bps	<b>GBP/\$</b>	1.300	-0.13%

Bloomberg Data as on 20 Jan 20



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