



Today's Highlights

- Investors' worry on headline news on prolonging tariffs by the US on Chinese goods
- The Big day: US China to sign Phase-1 deal today
- US Real average weekly and hourly earnings fall
- JP Morgan and Citi posted strong earnings overnight, and posted record revenues by their fixed Income trading desks
- Bank of America and Goldman Sachs earnings due
- Bond sales from Chinese property developers surge
- The Reserve Bank of India struggles with "Operation Twist"

On the supply front, primary bond sales expected by: Power Finance Corp, Kaisa, Landsea Green Properties, Seazen Group, and Bank Tabungan Negara

On the macroeconomic data front; US MBA Mortgage Applications, Producer Prices, Empire Manufacturing and the release of Fed's Beige Book

BOE's Saunders speak, UK inflation figures, EIA crude oil inventory report, Euro-Area IP and Trade data



S&P 500	3283	-0.15%	DFM	2803	0.98%
Eurostoxx	3775	-0.13%	ADX	5169	1.07%
Topix	1730	-0.63%	Tadawul	8475	0.40%
Hang Seng	28639	-0.85%	Sensex	41771	-0.43%
US 10yr	1.80%	-0.49 bps	Gold	1552	0.36%
US 2yr	1.56%	-0.39 bps	WTI	58.02	-0.36%
Bund 10yr	-0.17%	-1.2 bps	EUR/\$	1.113	0.04%
Gilts 10yr	0.72%	-3 bps	GBP/\$	1.303	0.07%

Bloomberg Data as on 15 Jan 20



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