



Today's Highlights

- FED officials say “all is well” with the US Economy
- US banks kick-off earnings season today
- US removes “currency manipulator” tag from China
- China trade picks up at the end of 2019
- Asian risk assets on “wait & watch” mode prior to the trade deal
- India CPI rises to 7.35% driven by Food Inflation
- Future Retail issues IPTs of 6% for its 5NC3 maiden USD secured bond issuance

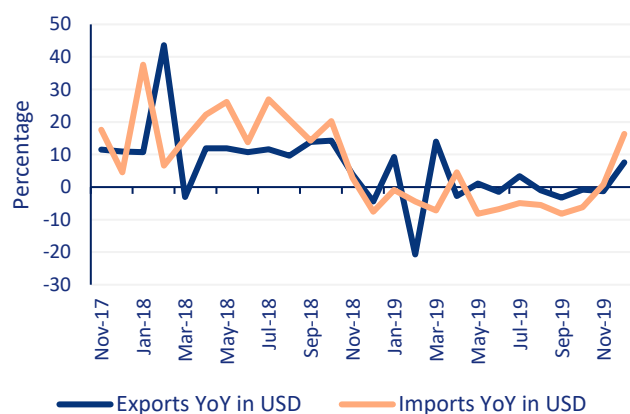
On the supply front, primary bond sales expected by;

Future Retail Ltd, Indonesian developer Lippo Karawaci, ANZ, SMC Global Power, China Development bank, Southeast Asia Commercial are all preparing for transactions.

On the macroeconomic data front;

US CPI

China Trade picks up



S&P 500	3288	0.70%	DFM	2776	0.84%
Eurostoxx	3780	-0.26%	ADX	5114	0.59%
Topix	1737	0.13%	Tadawul	8441	0.84%
Hang Seng	28957	0.01%	Sensex	41815	-0.11%
US 10yr	1.85%	0.47 bps	Gold	1538	-0.61%
US 2yr	1.59%	0.25 bps	WTI	58.08	0.00%
Bund 10yr	-0.16%	4 bps	EUR/\$	1.114	0.03%
Gilts 10yr	0.75%	-1.9 bps	GBP/\$	1.299	0.03%

Bloomberg Data as on 14 Jan 20



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