

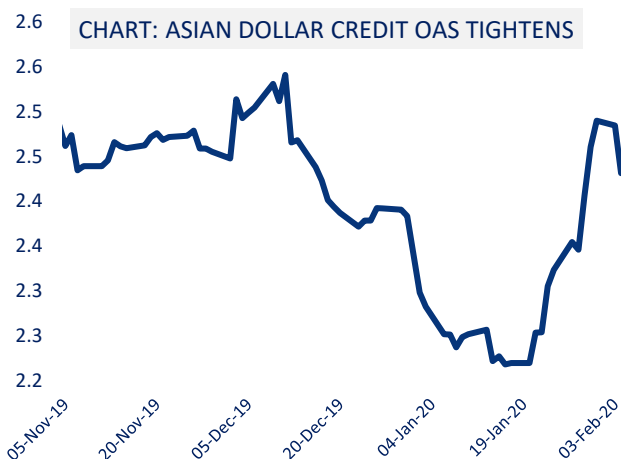


Today's Highlights

- US equities rise with Nasdaq hitting an all-time high of 9485
- US factory orders jumped to 1.8% beating market expectations
- Asian risk assets trading positive this morning on overnight cues
- Asian dollar bond risk premia decreases with OAS spreads at 243 Bps
- Benchmark yields rise across the world with UST 10-year at 1.59% increasing by 7 Bps overnight
- OPEC+ would resume their meeting on Wednesday to discuss production cuts. Oil gains 2% to trade above USD 50 per barrel
- Adani Electricity Mumbai Limited has opened books for its 10-Y benchmark bond sale with IPTS at CT10+270 bps
- India's Markit PMI Composite at its highest in the last eight years

Macro Data:

US MBA Mortgage Applications



S&P 500	3298	1.50%	DFM	2767	-0.14%
Eurostoxx	3732	1.94%	ADX	5096	0.37%
Topix	1705	1.24%	Tadawul	8138	0.32%
Hang Seng	26733	0.21%	Sensex	40962	0.42%
US 10yr	1.58%	-0.96 bps	Gold	1561	0.51%
US 2yr	1.39%	-1.28 bps	WTI	50.09	0.97%
Bund 10yr	-0.40%	4.3 bps	EUR/\$	1.104	-0.06%
Gilts 10yr	0.57%	5.3 bps	GBP/\$	1.302	-0.12%

Bloomberg Data as on 05 Feb 20



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