

Schedule Of Charges



Exploring Opportunities

SCHEDULE OF CHARGES

BUSINESS BANKING

Charges (Inclusive of VAT)	Business Banking	Business Banking Plus	Business Banking Select	Expo 2020 Banking Package
Minimum Monthly Average Relationship Balance	AED 50,000	AED 200,000	AED 500,000	AED 10,000
Fee for Non-Maintenance of Balance	AED 262.50 per month	AED 315 per month	AED 525 per month	AED 315 per month (from 13th Month onwards)
Account Opening Fee	N/A	N/A	N/A	N/A
Account Maintenance Fee	N/A	N/A	N/A	N/A
Teller Fees for cash withdrawal (through cash cheques or withdrawal slips)*	Free – 2 transactions per month; thereafter AED 21 per transaction	Free – 8 transactions per month; thereafter AED 10.50 per transaction	Free – 20 transactions per month; thereafter AED 10.50 per transaction	Free – 8 transactions per month; thereafter AED 10.50 per transaction
Teller Fees (Cash deposit, internal Funds Transfer, Cheque Deposit)*	Free – 3 transactions per month; thereafter AED 21 per transaction	Free – 32 transactions per month; thereafter AED 10.50 per transaction	Free – 60 transactions per month; thereafter AED 10.50 per transaction	Free – 32 transactions per month; thereafter AED 10.50 per transaction
Teller Cash Deposits less than AED 25,000*	AED 10.50 Per transaction	Free – 2 free transactions per month; thereafter AED 10.50 per transaction	Free – 4 transactions per month; thereafter AED 10.50 per transaction	Free – 2 free transactions per month; thereafter AED 10.50 per transaction
Bulk cash deposit at teller counter and Cash Deposit Centre	0.10% for AED 0.5 Million to AED 1 Million. 0.25% for AED 1 Million and above aggregated across all branches and Cash Deposit Centres on a daily basis**	0.15% for AED 1 Million and above aggregated across all branches and Cash Deposit Centres on a daily basis	0.10% for AED 1 Million and above aggregated across all branches and Cash Deposit Centres on a daily basis	0.15% for AED 1 Million and above aggregated across all branches and Cash Deposit Centres on a daily basis
Bulk cash withdrawal at teller counter	0.10% for AED 0.5 Million to AED 1 Million. 0.25% for AED 1 Million and above aggregated across all branches on a daily basis**	0.15% for AED 1 Million and above aggregated across all branches on a daily basis	0.10% for AED 1 Million and above aggregated across all branches on a daily basis	0.15% for AED 1 Million and above aggregated across all branches on a daily basis
Issue of IPO/Rights issues by order	AED 105	AED 105	AED 105	AED 105
Forex Rates	Preferential rates for Business Banking customers			
Cheque book charge	First Cheque book free; thereafter AED 26.30	N/A	N/A	N/A
Cheque returned charges	AED 210	AED 210	AED 210	AED 210
Inward clearing fees	N/A	N/A	N/A	N/A
Customer Package Changes (Upgrade/downgrade)	Applied only for downgrade - AED 105/- if package changed within 6 months	N/A	N/A	N/A
Demand Draft (For Account Holders)	AED 26.30	AED 16	AED 16	AED 16

*Free Teller transaction limits effective 1st September 2015.

**Example: If a customer deposits AED 500,000 in branch A and AED 600,000 in branch B on the same day, his total deposits for that day will be AED 1.1M and a bulk cash deposit fee of 0.26% will be applied on AED 1.1M.

Effective 1st January 2018, all charges, commissions and fees are inclusive of Value Added Tax or any other similar sales tax (VAT). If VAT is applicable, it will be chargeable and payable in addition to, and at the same time as, the above mentioned charges.

Contd.

Charges (Inclusive of VAT)	Business Banking	Business Banking Plus	Business Banking Select	Expo 2020 Banking Package
Telegraphic Transfer*** Discount of AED 10.50 if transfer done on smartBUSINESS				
Local Currency (within UAE) - Branch	AED 47.30	AED 42	AED 36.80	AED 42
Local Currency (within UAE) - smartBUSINESS	N/A	N/A	N/A	N/A
Charges (Inclusive of VAT)	Business Banking	Business Banking Plus	Business Banking Select	Expo 2020 Banking Package
Foreign Currency to home country and GCC Countries - Branch	AED 63	AED 63	AED 52.50	AED 63
Foreign Currency to other countries - Branch	AED 89.30	AED 78.80	AED 68.30	AED 78.80
Direct transfer to Bank of Beirut	AED 21	AED 21	AED 21	AED 21
Direct transfer to ICICI Bank & HDFC Bank, India through Branch	AED 5.30	AED 5.30	AED 5.30	AED 5.30
Certificates				
Certificate of Balance	AED 42 per certificate	AED 36.80 per certificate	AED 26.30 per certificate	AED 36.80 per certificate
Statement Charges:				
Online request for copy of statement	N/A	N/A	N/A	N/A
Request for copy of statement - Branch	AED 5.30 per page with minimum of AED 52.50	AED 5.30 per page with minimum of AED 26.30	AED 5.30 per page with minimum of AED 10.50	AED 5.30 per page with minimum of AED 26.30
Request for copy – IVR Call Centre Agent	AED 31.50 per statement	AED 15.80 per statement	AED 5.30 per statement	AED 15.80 per statement
Request for non-standard statement frequency	Free	Free	Free	Free
Charges (Inclusive of VAT)	Business Banking	Business Banking Plus	Business Banking Select	Expo 2020 Banking Package
Request for copy of old cheques:				
Less than 6 months old	AED 21 per copy	AED 21 per copy	AED 16 per copy	AED 21 per copy
Over 6 months old	AED 42 per copy	AED 42 per copy	AED 36.80 per copy	AED 42 per copy
Liability Letter	AED 210	AED 157.50	AED 105	AED 157.50
No Liability Letter	AED 210	AED 157.50	AED 105	AED 157.50
Clearance Letter (for Car Loan - First Certificate - Free, other copies AED 50 per copy)	AED 52.50	AED 52.50	AED 52.50	AED 52.50
Standing Instructions				
Set up charges	AED 42	AED 36.80	AED 26.30	AED 36.80
Periodic Payments (per transaction)	N/A	N/A	N/A	N/A

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Amendment charges	AED 21	AED 16	AED 10.50	AED 16
Failed Standing Instruction	AED 42	AED 36.80	AED 26.30	AED 36.80
Balance order	AED 189 p.a.	AED 168 p.a.	AED 147 p.a.	AED 168 p.a.
Inward Remittances				
If deposited in beneficiarys' account	N/A	N/A	N/A	N/A
Services				
Cancellation of Demand Draft / Manager's Cheque	AED 26.30	N/A	N/A	N/A
Additional telex (e.g. tracer) sent at request of customer - UAE	AED 42	AED 42	AED 42	AED 42
Additional telex (e.g. tracer) sent at request of customer - Others	AED 73.50	AED 52.50	AED 47.30	AED 52.50
Charges (Inclusive of VAT)	Business Banking	Business Banking Plus	Business Banking Select	Expo 2020 Banking Package
Cancellation of remittance instruction/recalling of funds remitted	AED 84	AED 84	AED 73.5	AED 84
Status Investigation Charges	USD 52.50	USD 52.50	USD 52.50	USD 52.50
Swift message copy	AED 21	AED 15.80	AED 10.50	AED 15.80
Special Clearing - Outward	AED 94.50	AED 84	AED 73.50	AED 84
Special Clearing - Inward (Proceeds by Manager's Cheque)	AED 94.50	AED 52.50	AED 47.30	AED 52.50
Special Clearing - Inward (Proceeds through UAE Central Bank)	AED 94.50	AED 52.50	AED 47.30	AED 52.50
Stop payment charge (per instruction):				
For Cheque/Demand Draft/ Manager's Cheque (up to 3 leaves/unit)	AED 42	AED 42	AED 31.50	AED 42
For Cheque/Demand Draft/ Manager's Cheque (Greater than 3 leaves/units)	AED 42	AED 42	AED 31.50	AED 42
Account Closure (within 6 months)	AED 262.50	AED 105	AED 105	AED 105
Early/Partial deposit withdrawal interest rate across the packages Applicable	*less 1%	*less 1%	*less 1%	*less 1%
Dormant Account Charges	AED 105 per year	AED 89.30 per year	AED 78.80 per year	AED 89.30 per year
Foreign Currency				
Foreign Currency cash deposit	1.05%	0.79%	0.79%	0.79%
Foreign Currency cash withdrawal	1.05%	0.79%	0.79%	0.79%

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Contd.

Charges (Inclusive of VAT)	Business Banking	Business Banking Plus	Business Banking Select	Expo 2020 Banking Package
Other Charges				
Trade License Renewal** (grace period of 2 months allowed from date of expiration)	AED 367.50 per month	AED 367.50 per month	AED 367.50 per month	AED 367.50 per month
Audit confirmation	AED 157.50	AED 157.50	AED 131.30	AED 157.50
TCI report	AED 157.50	AED 157.50	AED 131.30	AED 157.50
Other reports	AED 157.50	AED 157.50	AED 131.30	AED 157.50
Credit/confidential reports:				
a. Issued to organizations within UAE	Reciprocal basis	Reciprocal basis	Reciprocal basis	Reciprocal basis
b. Issued to organizations outside UAE	Cost plus AED 15.80	Cost plus AED 15.80	Cost plus AED 15.80	Cost plus AED 15.80
Post dated cheques				
Extension of due date	AED 21	AED 21	AED 15.80	AED 21
Substitution of cheque with cash	AED 21	AED 21	AED 15.80	AED 21
Postdated cheques deposited for collection	AED 21	AED 21	AED 15.80	AED 21
Letters of Encashment	1/8 percent per month	1/8 percent per month	1/8 percent per month	1/8 percent per month
Cheque Certification	N/A	N/A	N/A	N/A
Outward Clean Collections				
Standard collections:				
Commission	N/A	N/A	N/A	N/A
OCC Return Charges	Cheque return charges:AED 52.50	Cheque return charges:AED 52.50	Cheque return charges:AED 47.30	Cheque return charges:AED 52.50
Cash letter items (non USD)	1/10% (minimum AED 21, maximum AED 525 or equivalent)	1/10% (minimum AED 21, maximum AED 525 or equivalent)	1/10% (minimum AED 21, maximum AED 525 or equivalent)	1/10% (minimum AED 21, maximum AED 525 or equivalent)
	AED 10.50 for post	AED 10.50 for post	AED 10.50 for post	AED 10.50 for post
Cheque collection (USD)*	USD 131.30	USD 131.30	USD 131.30	USD 131.30

*Effective 26th March 2016, this service is offered only to approved customers. Additional issuing bank charges may be collected from proceeds of the cheque.

**This fee is applicable from 1st May 2019.

Charges (Inclusive of VAT)	Business Banking	Business Banking Plus	Business Banking Select	Expo 2020 Banking Package
Inward Clean Collection				
Commission	1/8 percent (minimum AED 42, maximum AED 525 or equivalent)	1/8 percent (minimum AED 42, maximum AED 525 or equivalent)	1/8 percent (minimum AED 42, maximum AED 525 or equivalent)	1/8 percent (minimum AED 42, maximum AED 525 or equivalent)
Proceeds by DD/MC	AED 10.50	N/A	N/A	N/A
Proceeds by TT	AED 63 per message	N/A	N/A	N/A
Cheque Purchase				
Commission	1/8% (minimum AED 42, maximum AED 525 or equivalent FCY)	1/8% (minimum AED 42, maximum AED 525 or equivalent FCY)	1/8% (minimum AED 42, maximum AED 525 or equivalent FCY)	1/8% (minimum AED 42, maximum AED 525 or equivalent FCY)
Interest	At agreed rate for the collection period	At agreed rate for the collection period	At agreed rate for the collection period	At agreed rate for the collection period

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Postage/Courier	As per OCC	As per OCC	As per OCC	As per OCC
Other Services				
Hold mail	N/A	N/A	N/A	N/A
Holding undelivered mail	AED 105 p.a.	AED 105 p.a.	AED 105 p.a.	AED 105 p.a.
Charges (Inclusive of VAT)	Business Banking	Business Banking Plus	Business Banking Select	Expo 2020 Banking Package
Postage (to be recovered in all cases where mailing is required as part of a transaction):				
UAE	AED 15.80 minimum	AED 15.80 minimum	AED 15.80 minimum	AED 15.80 minimum
Other	AED 31.50 minimum	AED 31.50 minimum	AED 31.50 minimum	AED 31.50 minimum
Faxes:				
UAE	AED 10.50 per page	AED 10.50 per page	AED 10.50 per page	AED 10.50 per page
Other	AED 15.80 per page	AED 15.80 per page	AED 15.80 per page	AED 15.80 per page
Courier:				
UAE	AED 42 minimum	AED 42 minimum	AED 42 minimum	AED 42 minimum
Other	AED 131.30 minimum	AED 131.30 minimum	AED 131.30 minimum	AED 131.30 minimum
Telex/Cable/SWIFT messages (Based on the length of the message):				
UAE	AED 47.30 minimum	AED 31.50	AED 31.50	AED 31.50
Other	AED 63 minimum	AED 47.30	AED 47.30	AED 47.30
Safe Custody Charges	AED 210 per article per annum	AED 210 per article per annum	AED 210 per article per annum	AED 210 per article per annum
Investigations	Within 1 year AED 52.50	Within 1 year AED 52.50	Within 1 year AED 52.50	Within 1 year AED 52.50
	After 1 year minimum AED 105	After 1 year minimum AED 105	After 1 year minimum AED 105	After 1 year minimum
Certificates				
Capital Guarantee Certificate	AED 1,050	AED 682.50	AED 525	AED 682.50
Attestation of Signature	AED 52.50	AED 52.50	AED 52.50	AED 52.50
Certificate for issuance of Trade Licence favouring:				
Department of Economic Development	AED 1,050	AED 682.50	AED 525	AED 682.50
Free Zones and others	AED 1,050	AED 682.50	AED 525	AED 682.50
Charges (Inclusive of VAT)	SmartBUSINESS (online)	SmartBUSINESS (Lite)*	WPS-Lite	
Salary Payment: ⁽¹⁾	Flat Fee: AED 105/- per file	AED 52.50/- per basket for (WPS) AED 105/- per file	Flat Fee: AED 210/- per file	
Salary Payments - Emirates NBD/EIB Employee Account	N/A	N/A	N/A	
Salary Payments - NON - Emirates NBD /EIB Employee Account	AED 2.1/- per record	AED 2.1/- per record	AED 5.30/- per account	
Trade - Only Swift charges				
LC Issuance ⁽²⁾	AED 105/-	N/A	N/A	
LC Amendment ⁽²⁾	AED 78.80	N/A	N/A	
Guarantee Issuance ⁽²⁾	AED 78.80	N/A	N/A	
smartTRADE				
One Time Activation Fee	AED 1,050	AED 1,050	AED 1,050	

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Channel Fees: smartBUSINESS			
Subscription Fees*	AED 210/- per month	AED 105/- per month	No Charges Applicable
Token charges	AED 262.50/- per token	AED 262.50/- per token	AED 262.50/- per token
Password Reset	AED 52.50/- per request	AED 52.50/- per request	AED 52.50/- per request
Subsidiary / Associate company account addition	AED 105/- per request	AED 105/- per request	AED 105/- per request
Initial set-up	N/A	N/A	N/A
Ancillary Charges	Price per item	Price per item	Price per item

*smartBUSINESS Lite is applicable to Customers under Business Banking Package Only.

General Conditions

1. All fees and charges mentioned in this guide are subject to change without notice. Updated tariff will be available on the bank's website emiratesnbd.com
2. Any fees listed in this guide apply to normal transactions. The bank reserves the right to levy additional charges for services at its sole discretion
3. Charges for any services not mentioned in this guide will be available on request

Business Financing Solutions

	Merchant/ Business Loan	Loan Against Gold / Company
Processing Fee	2.10% of loan amount	1.05% of loan amount
Prepayment Charges	5.25% of outstanding principle	5.25% of outstanding principle
Delayed Payment Penalty Charges	Late Payment Charges: AED 105 per month	Late Payment Charges: AED 105 per month
Cancellation Fee after Gold Deposit	N/A	AED 525
Switch Payment Method / Replacing PDC	AED 262.50	AED 262.50
Statement of Account	AED 210	AED 210
Repayment Schedule	AED 262.50	AED 262.50
Liability Letter	AED 52.50	AED 52,50
Clearance Letter	N/A	N/A
Vehicle Release Letter	N/A	N/A
Temporary - Vehicle Release Letter	N/A	N/A
Request for Company Name Change	N/A	N/A
Request for Plate Number Change	N/A	N/A
Request for Asset / Vehicle Modification	N/A	N/A
PRE EMI Charges	AED 525 if applicable	AED 525 if applicable

	Commercial Vehicle Loan	Loan Against Properties - Company
Processing Fee	1.05% of loan amount	1.05% of loan amount
Credit Shield - Property	N/A	Based on individual profile and consent. Fee may differ for loan amount more than 5 million
Credit Shield - Life	N/A	Based on individual profile and consent. Fee may differ for loan amount more than 5 million
Delayed Payment Penalty Charges	AED 105 per month	Late Payment Charges: AED 105 per month
Cancellation Fee after Gold Deposit	N/A	N/A
Switch Payment Method / Replacing PDC	AED 262.50	N/A
Statement of Account	AED 210	AED 210
Repayment Schedule	AED 262.50	AED 262.50
Liability Letter	AED 52.50	AED 52.50
Clearance Letter	N/A	N/A

Vehicle Release Letter	No Charges Applicable	N/A
Temporary - Vehicle Release Letter	AED 105	N/A
Request for Company Name Change	AED 105	N/A
Request for Plate Number Change	AED 105	N/A
Request for Asset / Vehicle Modification	AED 105	N/A
Application Fees	N/A	AED 1,050
Valuation Fees	N/A	AED 3,150 (Complete property) AED 20,000 (Self-construction)
Copies of Property Related Documents	N/A	AED 105 per instance per document requested
PRE EMI Charges	AED 525 if applicable	N/A
Early settlement Fee	5.25% of the loan outstanding amount	1.05% of loan outstanding amount or AED 10,000 (whichever is lower)
Partial Pre-payment Fee	1.05% of the partial settlement amount	Up to 20% is free in a calendar year, else 1.05% of the loan principle outstanding not exceeding AED 10,000
Late Payment Fee	AED 52.50	AED 420
Rescheduling Fee	AED 52.50	AED 262.5
Change in property (SWAP)	N/A	N/A
Change in ownership details (Co-borrower)	N/A	N/A

Emirates NBD Debit Card Charges*

Type of Card	Business Banking Visa Debit Business
A. Annual Fee	N/A
B. Debit Card Replacement Fee	N/A
Supplementary Debit Card	N/A
Replacing Secret Pin code	N/A
C. Foreign Currency Transaction Fee	
For purchase in non-AED*	2.09%
For purchase in AED**	2.09%
E. Copy of Sales Voucher	N/A
F. International Delivery Charges	AED 157.5
G. Usage fee in UAE at Emirates NBD ATMs	
Cash Withdrawal/Deposit	N/A
Balance Inquiry	N/A
Mini statement	N/A
Utility payment	N/A
H. Usage fee on Non Emirates NBD (UAE Switch) ATMs	
Cash Withdrawal	AED 2.10
Balance Inquiry	AED 1.05
Declined transaction	AED 1.05
I. GCC Net ATMs (in Gulf Co-operation Countries)	
Cash Withdrawal	AED 6.30
Balance Inquiry	AED 3.15
J. International ATMs (outside Gulf Co-operation Countries)	
Cash Withdrawal	AED 21
Balance Inquiry	Free (if available)

* All fees and charges are inclusive of Value Added Tax (VAT) or similar sales tax. These fees and charges are subject to change, which will apply from the effective date specified by the Bank.

** This fee is charged in addition to the standard processing fee (approx 1.15%) charged by Visa International and mark-up fee charged by the acquirer, if any.

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Home Loans	
Loan Processing Fee	1.05% of the Loan Amount
Application fee / Pre-approval Fee	Free
Valuation Charge	AED 3,150 (Completed Property) AED 21,000 (For Self-Construction)
Early Settlement	1.05% of Loan Outstanding or AED 10,500 (whichever is lower)
Partial Pre-payment Fee	1.05% of Loan Principal Outstanding not exceeding AED 10,500 /- amount above free allowance
Late Payment Fee	AED 420 (Per month)
Nonstandard statement / Copy of original docs	free
Rescheduling Fee	AED 262.5
Change in Property (SWAP)	Free
Change in Ownership Details (Co-borrower)	Free
Liability / No Liability Letter	AED AED 52.50
Request of other letter	Free
Clearance Letter	Free
Life Insurance (single applicant)*	Based on individual profile and consent
Life Insurance (additional applicant/s)*	
Property Insurance	
For loan amount more than AED 5 million	Insurance fees may differ
<p>All Fees and Interest are subject to change at the sole discretion of the bank.</p> <p>*Premiums are collected on monthly basis</p> <p>*Extra loading for specific industry and based on health condition</p> <p>Above fees/charges are inclusive of Value Added Tax (VAT) in line with the UAE CB and Federal Tax Authority regulations.</p>	



