# Emirates NBD at a glance

Emirates NBD (DFM: EMIRATESNBD) is a leading banking group in the region.

Emirates NBD is a major player in the UAE corporate and retail banking space, with strong Islamic banking, investment banking, private banking, asset management, global markets & treasury and brokerage operations.

As of 31 December 2024, total assets were AED 997 billion. Emirates NBD has operations in the UAE, Egypt, India, Turkey, the Kingdom of Saudi Arabia, Singapore, the United Kingdom, Austria, Germany, Bahrain, and representative offices in China and Indonesia.
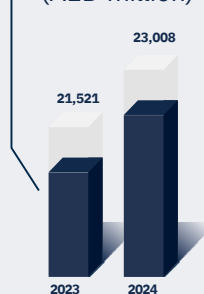
Analyst Coverage (16 Firms)

Al Ramz Capital, Alpha MENA, Arqaam Capital, CI Capital, Citi, EFG-Hermes, FAB Securities, GTN Middle East, Goldman Sachs, HSBC, International Securities, JP Morgan, Jefferies, Morgan Stanley, SICO, United Securities

Credit Ratings	Long term	Short term	Outlook
Moody's	A2	P-1	Positive
Fitch	A+	F1	Stable
Capital Intelligence	A+	A1	Stable

31.12.2024			
Currency	AED	Volume (avg.daily)	2,631,332
Closing Price	21.45	Number of shares ('000)	6,316,598
Change YoY%	24%	Market cap. (million)	135,491
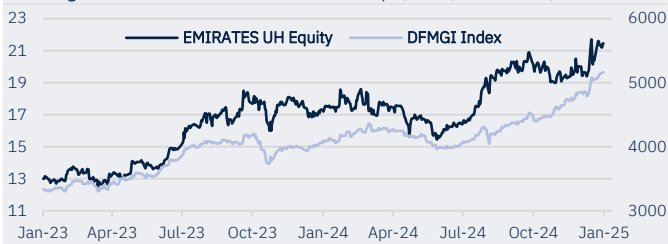
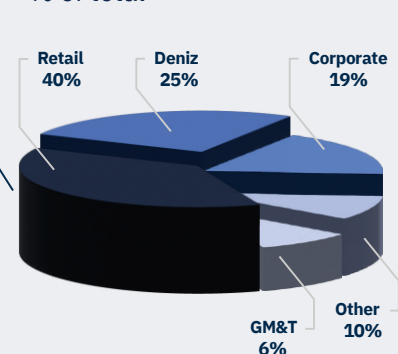| Key Figures	2022	2023	2024
Income statement (AED million)			
Net interest income	23,222	30,080	32,396
Non-funded income	9,285	12,948	11,738
Total operating income	32,507	43,028	44,134
Profit before tax	14,974	23,655	27,141
Net profit	13,010	21,521	23,008
Balance sheet (AED billion)			
Total assets	741.9	862.8	996.6
Loans	456.0	480.9	529.2
Deposits	502.9	584.6	666.8
Total equity attributable to equity holders	93.2	109.8	126.0
Key indicators (%)			
Cost to income ratio	28.5%	27.2%	31.2%
Net interest margin	3.43%	3.95%	3.64%
NPL ratio	6.0%	4.6%	3.3%
NPL coverage ratio	144.6%	162.5%	156.2%
Capital adequacy ratio	18.3%	17.8%	17.1%
Tier 1 ratio	17.2%	16.7%	14.7%
Advances to deposits ratio	82.8%	76.1%	75.2%
EPS (AED)	1.98	3.32	3.56
DPS (AED)	0.6	1.0+0.2	1.0
Return on average equity	14.7%	21.2%	19.5%
Return on tangible equity	17.1%	24.3%	21.8%
Return on average assets	1.8%	2.7%	2.5%
Share price as of 31 December (AED)	13.1	17.3	21.5

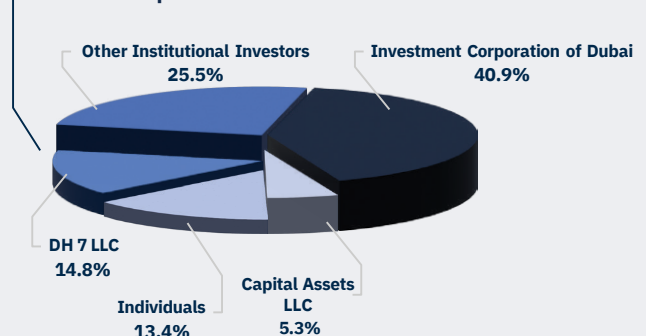### Net Profit
(AED million)

Total Income by Segment (2024)
% of total

Ownership Structure

Foreign ownership limit is 40%, of which 14% is held by foreigners

Note: No other investors hold more than 5%, apart from those named