



SWIFT for Corporates

#### Switch to SWIFT

SWIFT for corporates and financial institutions helps your business standardise and streamline financial communication with various banks around the world on a single, secure platform. With SWIFT, corporates can connect with thousands of financial institutions to interact and settle the transactions in an easy and secure manner.

#### **Features**









## Standardised Corporate Environment

The Standardised Corporate Environment (SCORE) is based on a closed user group, administered by SWIFT, where corporates can interact with financial institutions. Emirates NBD SWIFT offers two types of services – SWIFT FIN and SWIFT FileACT.



#### **SWIFTNet FIN**



Send individual standardised (MT) messages



Differentiate messages by purpose – Payment, Pre-Notification, Reporting Information



Enjoy Rapid and secure processing

#### **SWIFTNet FileACT**



Send various types of files via the SWIFT network



Support different batch formats



Avail single-channel access to receive information from multiple banks



Enjoy quick payment process, beneficial for higher transaction volumes

## **Frequently Asked Questions**

## Q. What message types are supported in SWIFT SCORE?

**Ans.** ENBD SCORE supports MT messages like MT101, MT940 and MX messages like ISO20022 (Pain001, Pain 002). Along with that it supports Emirates NBD proprietary formats as well.

# Q. How would I know the current status of the payment message?

**Ans.** For all incoming FIN messages, network ACK/NACK is provided by SWIFT and for FileACT message Emirates NBD provides response messages like Pain 002.

### Q. How can I sign up for this service?

**Ans.** You need to sign a product service agreement to avail this service. Please contact your Relationship Manager for more information.

To know more and apply, get in touch with your Relationship Manager today.