

KEY TERMS AND CONDITIONS - TAKAFUL

This document is designed to highlight the key terms and conditions that you should know before you apply for the plan. It is not exhaustive and should not substitute reading and understanding of the comprehensive General Terms and Conditions and Participant Information Note.	
	Customer Signature (if agreed)
I understand and I agree that the Takaful and Savings Programme is a minimum 7 years and long term plan, and surrender or termination of the plan before completion of the full contribution payment term can result in loss of contributions paid.	
YES	
I understand and I agree that almost the entire charges on a Takaful plan are collected in the first 13 months of the plan. So although there are no early surrender charges, the net proceeds to me in case of early surrender in the initial 3 to 4 plan years can be very low and maybe zero.	
YES	
I understand and I agree that my contributions in the Takaful and Savings Programme is invested in Shari'ah compliant funds which are subject to market fluctuations and past performance figures of funds available in Takaful and Savings Programme are not indicative of future performance and as a result I could get back lesser than the amount invested.	
YES	
I understand and I agree that I have flexibility to make the plan 'Paid Up' (subject to terms and conditions) which means that I can permanently stop the contributions to the plan and the paid contributions will remain invested in the Cash and Equity strategies. In this case, the Takaful benefits will cease.	
YES	
I understand and I agree that there is NO Capital guarantee and NO Return Guarantee on the investments in Takaful and Savings Programme.	
YES	
I understand and I agree that I have flexibility to defer the plan contributions up to 12 months without any charges. This is allowed after 3 years with minimum cash value of AED 9,185/-	
YES	
I understand and I agree that if more than 69 calendar days passed on the regular contributions from the due date, the plan will be terminated due to non-payment and I may not get my full paid contribution amount back as a result of outstanding fees and charges, market fluctuation resulting in drop in valuation, or/and outstanding Takaful donations.	
YES	
I understand and I agree that Takaful and Savings Programme is underwritten by Dubai Islamic Insurance and Reinsurance Company (Aman) and the Takaful coverage that this Contract provides shall be at all times be subject to the terms and conditions of the contract issued by Dubai Islamic Insurance and Reinsurance Company (Aman). Emirates NBD (P.J.S.C.) as a distributor shall not be responsible for Dubai Islamic Insurance and Reinsurance Company (Aman) actions or decisions nor shall Emirates NBD (P.J.S.C.) be liable regarding payment of claims under the policy/insurance contract issued by Dubai Islamic Insurance and Reinsurance Company (Aman).	
YES	
I have understood and agree to the above mentioned features of Takaful and Savings Programme.	
Participant 1 Signature	
Participant 2 Signature (if any)	
Date & Place	
I have briefed the customer on the contents contained herein together with the product brochure and product terms and conditions.	
Staff Signature	
Staff Name & Designation & Staff No.	
Date & Place	

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		Customer Signature (if agreed)
I understand and I agree that the Tawfeeq Investment Programme is a minimum 3 years plan, and surrender or termination of the plan before completion of the full contribution payment term can result in loss of contributions paid.		
YES		
I understand and I agree that almost the entire charges on a Tawfeeq Investment Programme are collected upfront from the lump sum contribution, and then the remaining amount is invested in Shari'ah compliant funds.		
YES		
I understand and I agree that my contributions in the Tawfeeq Investment Programme is invested in Shari'ah compliant funds which are subject to market fluctuations and past performance figures of funds available in Tawfeeq Investment Programme are not indicative of future performance and as a result I could get back lesser than the amount invested.		
YES		
I understand and I agree that there is NO Capital guarantee and NO Return Guarantee on the investments in Tawfeeq Investment Programme.		
YES		
I understand and I agree that in case of non-payment of the initial lump contribution for more than 10 days after the payment contribution due date, which is the next day after contract conclusion, the contract will be terminated.		
YES		
I understand and I agree that Tawfeeq Investment Programme is underwritten by Dubai Islamic Insurance and Reinsurance Company (Aman) and the Takaful coverage that this Contract provides shall be at all times be subject to the terms and conditions of the contract issued by Dubai Islamic Insurance and Reinsurance Company (Aman). Emirates NBD (P.J.S.C.) as a distributor shall not be responsible for Dubai Islamic Insurance and Reinsurance Company (Aman) actions or decisions nor shall Emirates NBD (P.J.S.C.) be liable regarding payment of claims under the policy/insurance contract issued by Dubai Islamic Insurance and Reinsurance Company (Aman).		
YES		
I have understood and agree to the above mentioned features of Tawfeeq Investment Programme.		
Participant 1 Signature		
Participant 2 Signature (if any)		
Date & Place		
I have briefed the customer on the contents contained herein together with the product brochure and product terms and conditions.		
Staff Signature		
Staff Name & Designation & Staff No.		
Date & Place		