

**EMIRATES BANK INTERNATIONAL PJSC  
GROUP CONSOLIDATED BALANCE SHEET  
AS AT 31 DECEMBER 2007**

	2007 AED 000	2006 AED 000
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<b><u>ASSETS</u></b>		
Cash and deposits with Central Bank	11,172,378	6,778,440
Due from banks	10,732,337	6,822,405
Loans and receivables	86,943,242	59,278,208
Islamic financing and investment products	13,422,378	6,558,310
Trading securities	3,350,975	3,162,764
Investment securities	8,109,736	5,608,502
Investment in associate companies	2,671,094	2,296,707
Investment properties	606,905	269,025
Property and equipment	764,934	438,379
Goodwill and intangible assets	33,999	14,184
Positive fair value of derivatives	3,428,174	2,034,218
Customer acceptances	1,618,715	1,020,791
Other assets	2,398,308	1,596,208
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<b>TOTAL ASSETS</b>	<b>145,253,175</b>	<b>95,878,141</b>
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<b><u>LIABILITIES</u></b>		
Customer deposits	59,994,896	40,887,052
Islamic customer deposits	13,904,824	9,045,374
Due to banks	27,949,033	19,975,276
Repurchase agreements with banks	5,610,043	355,087
Debt issued and other borrowed funds	19,194,656	12,083,060
Sukuk payable	1,267,185	-
Negative fair value of derivatives	2,427,490	2,075,822
Customer acceptances	1,618,715	1,020,791
Other liabilities	2,467,922	1,557,632
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<b>TOTAL LIABILITIES</b>	<b>134,434,764</b>	<b>87,000,094</b>
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<b><u>EQUITY</u></b>		
Issued capital	2,914,870	2,331,896
Legal and statutory reserve	1,222,205	982,205
Other reserves	3,769,510	4,294,484
Cumulative changes in fair value	592,877	343,285
Retained earnings	2,317,002	924,611
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<b>TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE BANK</b>	<b>10,816,464</b>	<b>8,876,481</b>
Minority interests	1,947	1,566
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<b>TOTAL EQUITY</b>	<b>10,818,411</b>	<b>8,878,047</b>
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b>145,253,175</b>	<b>95,878,141</b>
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**EMIRATES BANK INTERNATIONAL PJSC**  
**GROUP CONSOLIDATED INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

	2007 AED 000	2006 AED 000
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Interest income	6,260,461	4,046,545
Interest expense	(4,034,691)	(2,593,446)
Net interest income	2,225,770	1,453,099
Income from islamic financing and investment products	540,382	287,723
Distribution to depositors and profit paid to Sukuk holders	(446,192)	(240,954)
Net income from islamic financing and investment products	94,190	46,769
Net interest income and income from Islamic financing and investment products net of distribution to depositors	2,319,960	1,499,868
Fee and commission income	1,159,474	1,133,626
Fee and commission expense	(340,496)	(141,017)
Net fees and commission income	818,978	992,609
Net gain/(loss) on trading securities	246,793	(11,557)
Other operating Income	843,942	415,289
Total operating income	4,229,673	2,896,209
General and administrative expenses	(1,671,054)	(1,141,791)
Impairment loss on financial assets	(540,650)	(166,587)
Total operating expenses	(2,211,704)	(1,308,378)
Operating profit	2,017,969	1,587,831
Amortisation of intangibles	(2,015)	-
Share of profit of associate companies	374,387	300,461
Group profit for the year	2,390,341	1,888,292
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Attributable to:		
Equity holders of the Bank	2,389,960	1,888,092
Minority interests	381	200
Group profit for the year	2,390,341	1,888,292
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	2007 (AED)	2006 (AED)
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<u>Earnings Per Share</u>	<b>0.82</b>	<b>0.65</b>
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