



News for Immediate Release

EIB Sukuk Company Ltd.
US\$ 500,000,000 Trust Certificates due 2018
Guaranteed by Emirates NBD

Dubai, 5th July 2012: Emirates Islamic Bank (EIB), has successfully completed the issuance of US\$ 500 million Sukuk Certificates, maturing in 2018 off their US\$1,000 million Trust Certificate Issuance Programme. The programme is guaranteed by Emirates NBD rated A3 by Moody's and A+ by Fitch. The Certificates pay a profit rate to investors of US\$ 5½ year mid-swaps + 310bps (4.147%).

The transaction closed within 24 hours from the initial announcement. The issue was 10 times oversubscribed. The order book, with over 250 orders had strong regional and international demand with 42% of orders coming from MENA, 30% of orders from Asia and 28% of orders from Europe.

HSBC, Standard Chartered Bank, Emirates NBD Capital, Dubai Islamic Bank and Credit Agricole CIB were joint lead managers and bookrunners on the transaction. First Energy Bank and Sharjah Islamic Bank were Senior Co-Lead Managers.

This is the second sukuk issue by Emirates Islamic Bank in 2012 and the fourth public issue by Emirates NBD Group in 2012. This second US\$ benchmark Sukuk issue follows a successful 1 billion 3-year CNY issue and a US\$1 billion 5-year issue, both in March 2012 and the US\$ 500m 5-year sukuk issued in January 2012.

Jamal Bin Ghalaita, CEO, Emirates Islamic Bank stated "We are very pleased to come to the Capital Markets again with another successful sukuk issue. The issue was extremely well received, as evident by the 10 times oversubscription, tight pricing and depth of investor base."

Rick Pudner, Group CEO, Emirates NBD commented "This issue demonstrates the continued confidence that the global capital markets have in Dubai and the Emirates NBD Group. The proceeds from this US\$500 million sukuk enhance the group's liquidity and further strengthen its liability profile."

-Ends-

About Emirates NBD

Emirates NBD is a leading banking Group in the region. As at 31 March 2012, total assets were AED 296.7 billion. The Group has a leading retail banking franchise in the UAE, with over 163 branches and over 760 ATMs and CDMs. It is a major player in the UAE corporate banking arena and has strong Islamic banking, Global Markets & Treasury, Investment Banking, Private Banking, Asset Management and Brokerage operations.

The Group has operations in the UAE, the Kingdom of Saudi Arabia, Qatar, Singapore, the United Kingdom and Jersey (Channel Islands), and representative offices in India and Iran.

The Group is an active participant and supporter of the UAE's main development initiatives and of the various educational, environmental, cultural, charity and community welfare establishments.



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