

*News for Immediate Release*

## **Emirates Islamic Bank Holds Ordinary General Meeting**

***OGM Elects new Board of Directors***

***Jamal Bin Ghalaita appointed CEO***

Dubai, 22 September, 2011 - Emirates Islamic Bank (EIB) announced today that it held its Ordinary General Meeting (OGM) at the bank's head office in Dubai Festival City. During the meeting, the shareholders accepted the resignation of the Board of Directors, absolved them of their financial responsibilities and elected a new Board of Directors consisting of seven members, six of them from Emirates NBD Board of Directors in addition to Emirates NBD CEO.

Following the OGM, the new Board of Directors held its first meeting and elected Hesham Abdulla Al Qassim as Chairman and Butti Obaid Butti Al Mulla as Vice Chairman and H.E. Abdulla Sultan Al Owais, Mohamed Hadi Ahmad Al Hussaini, Mohamed Hamad Obaid Khamis Al Shehi, Shoaib Mir Hashem Khoory, and Richard Anthony Pudner as members. The new Board also elected members of the Board Sub Committees and appointed Jamal Bin Ghalaita as CEO of Emirates Islamic Bank. Before this appointment, Jamal Bin Ghalaita held the position of Group Deputy CEO for Consumer Wealth Management at Emirates NBD.

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