

# Emirates NBD



## PRESS RELEASE:

### Emirates Investment Services

#### Recognized as the “Asset Management Firm of the Year “ at the MENA Investor Awards 2009

**United Arab Emirates, Dubai, 09<sup>th</sup> November, 2009:** Emirates Investment Services Ltd, Emirates NBD’s specialist asset management arm, was awarded the accolade of “Asset Management Firm of the Year” at the MENA investor Awards, held in Riyadh, KSA on Nov1<sup>st</sup> 2009.

The awards ceremony was the highlight of the “Annual MENA Investors Summit.” The purpose of this summit was to create an investor focused forum which facilitated deal flow by introducing investors to lucrative opportunities within the MENA region. At the same time it looked to recognize excellence in investment management by MENA based financial institutions.

The summit was organized by Naseba, a business information company listed on the Paris stock exchange, which specializes in organizing and promoting forums with the aim of matching investors to suitable opportunities. Since inception in 2002, Naseba has organized over 300 business events and currently has offices in 4 strategic locations; Monaco, Dubai, Bangalore and Singapore.

Mr. Jamal bin Ghalaita; Deputy CEO of Emirates NBD said: “We are extremely pleased to be awarded the “Asset Management Firm of the Year. We will continue to provide innovative investment solutions in order to meet the evolving needs of our growing client base.”

Mr. Deon Vernooy, CEO of Emirates Investment Services commented: “This award along with the prize for the “Best new entrant in the Sukuk market” that we won at the London Sukuk Summit earlier this year validates our choice of investment product launches over an extremely challenging period in global financial markets.”

Commenting on the selection criteria for awards, C. Scott Ragsdale, Chairman of Naseba Group, highlighted that it was meant to acknowledge “peerless strategic investment strategy” through the worst economic crisis since the Great Depression. Emirates Investment Services was commended for identifying investment opportunities and following up with innovative product offerings to allow investors to benefit from them.

Emirates Investment Services provides a full range of investment products, offering investors exposure to the regional and global markets, across a spectrum of 13 conventional and Shari’a compliant funds and also offers discretionary and non discretionary portfolio management services.

Based in Dubai International Financial Centre, Emirates Investment Services is licensed and regulated by the Dubai Financial Services Authority (DFSA) and employs a team of over 50 highly skilled financial specialists, from 12 different countries, who represent a wide array of expertise in all major markets and asset classes. Emirates Investment Services currently manages around AED 6 billion in assets. It also has a team based in Riyadh within ENBD Capital KSA, regulated by the Capital Markets Authority, promoting asset management products and services in the Kingdom of Saudi Arabia.

### **About Emirates NBD**

Emirates NBD Bank PJSC (DFM: Emirates NBD) is the biggest banking group in the Middle East by assets. At 31<sup>st</sup> December 2008, total assets were AED 282.4 billion with a combined market share of 20.5%.

The Group has a leading retail banking franchise in the UAE, with over 129 branches and over 651 ATMs. It is a major player in the UAE corporate banking arena, with a combined market share of almost a fifth of corporate loans. It also has strong Islamic banking, investment banking, private banking, asset management and brokerage operations.

The Group has operations in the UAE, the Kingdom of Saudi Arabia, Qatar, the United Kingdom and Jersey (Channel Islands), and representative offices in India, Iran and Singapore.