

EIS Asset Management

Regulated by the DFSA

.... a better future

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EIS asset management

Investment management

Products & services

Management team

Emirates NBD Group... a leading financial institution in the region



- ✓ A leading financial services company
- ✓ Among top UAE banks in terms of total assets and profitability
- ✓ Merger with National Bank of Dubai to create the largest financial institution in the region with combined assets above \$76.9 billion as at 31st December 2008
- ✓ Various international operations: London, Saudi, Singapore and India

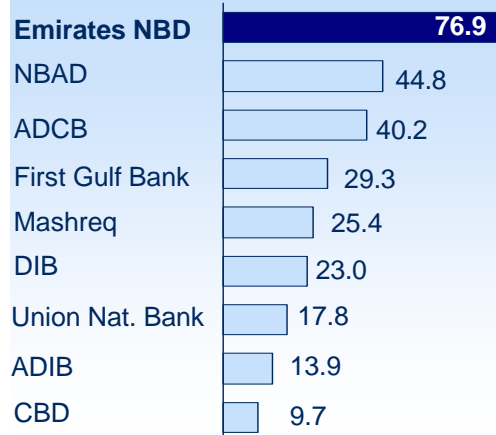
Emirates NBD Group... diversified but core focus on financial services



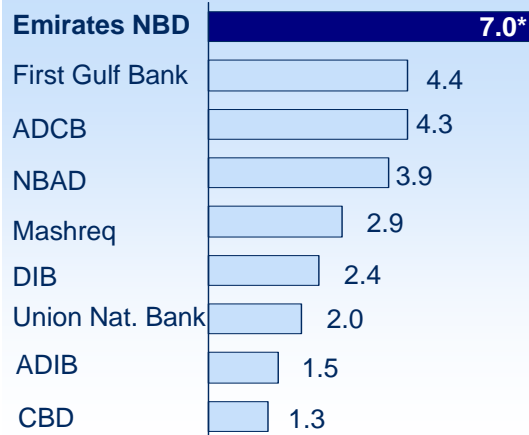
Emirates NBD is the largest bank in GCC by assets

FY 2008

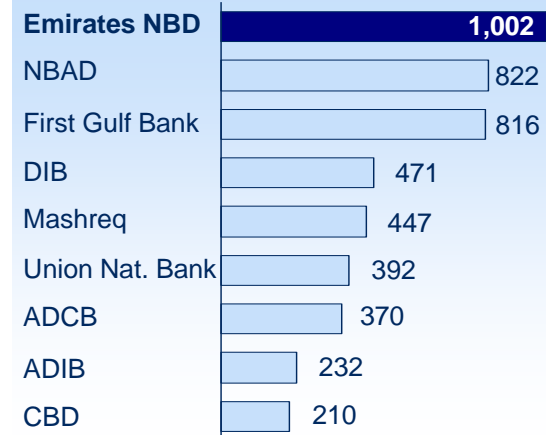
UAE ranking by Assets \$b



UAE ranking by Equity \$b



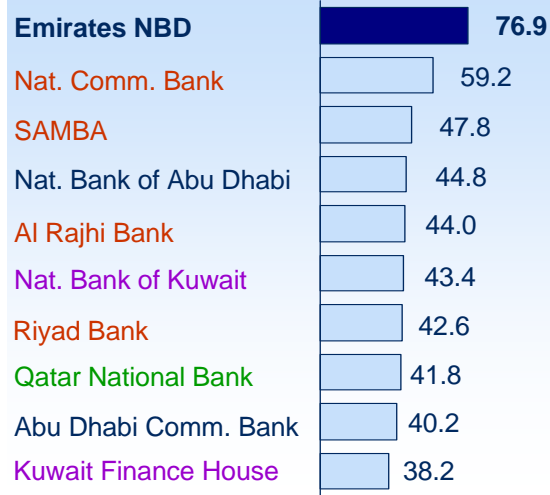
UAE ranking by Profits \$m



Source: Bank Financial Statements

* Emirates NBD's Tangible Shareholder's Equity is \$5.4bn

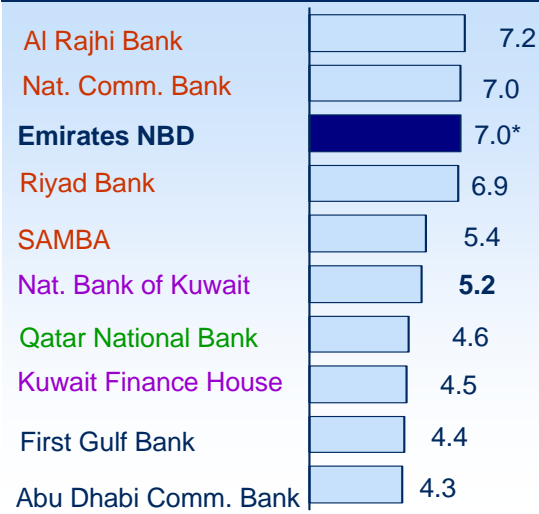
GCC ranking by Assets \$b



U.A.E

KSA

GCC ranking by Equity \$b

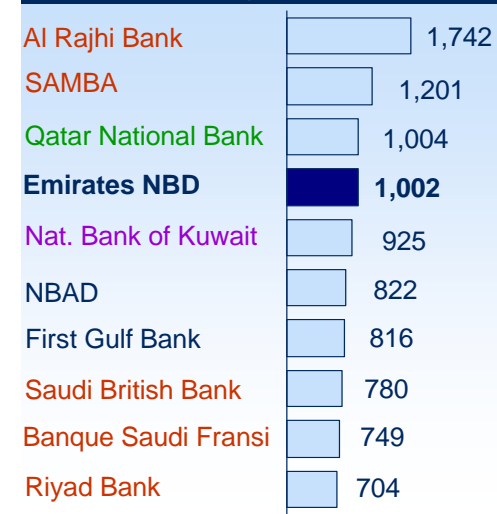


Kuwait

Qatar

Bahrain

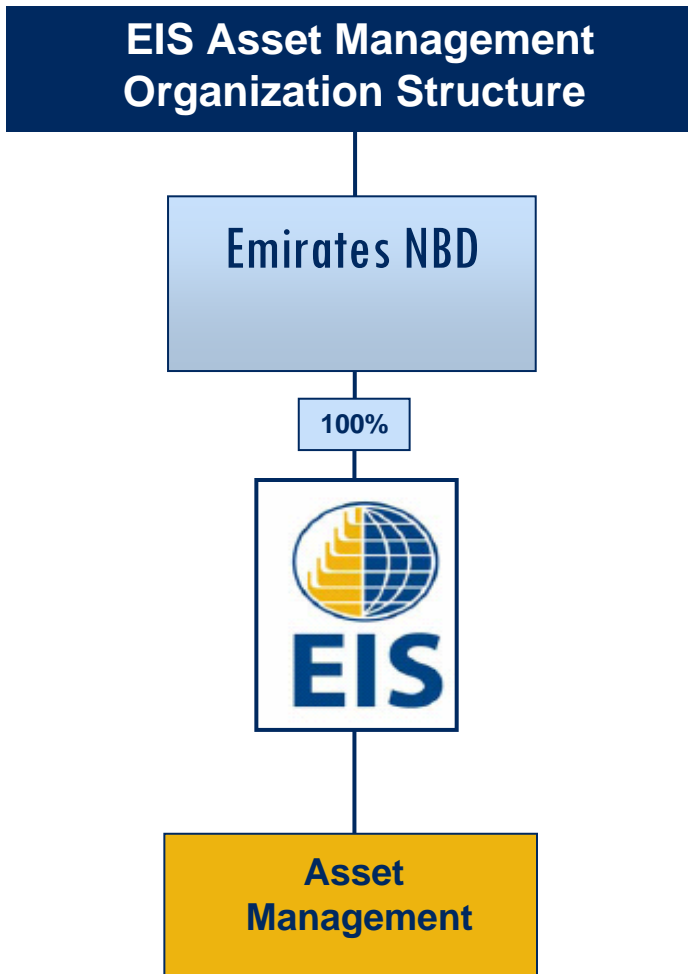
GCC ranking by Profits \$m



Source: Bank Financial Statements & Bloomberg

* Emirates NBD's Tangible Shareholder's Equity is \$5.4bn

EIS Asset Management is one of the most prominent fund managers in the region



- Emirates Investment Services (EIS) was created in 2007 and operates from the DIFC
- Created from integration of EBI AM unit and EFS in March 2007 and NBD AM in 2008
- Registered and operates from DIFC with funds registered in Jersey/Guernsey
- One of the leading asset managers in the region with approximately over AED 6.343 bn in AUM
- Experienced management team supported by one of the largest talent pools in the region

The combined unit has one of the largest talent pools in the region

EIS Asset Management organization structure

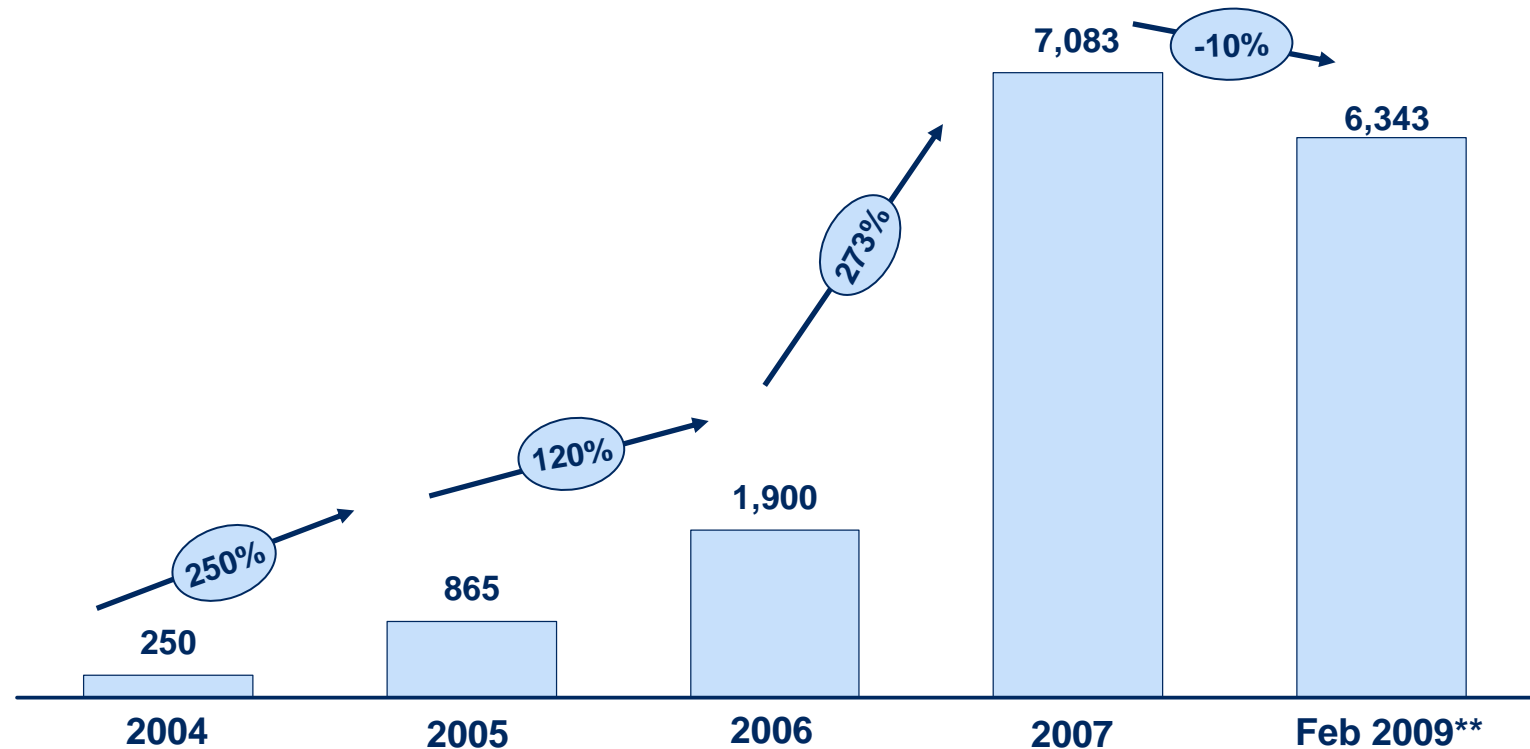


- 25 investment professionals
- 12 Chartered Financial Analysts/candidates
- 14 nationalities

By setting strong product and channel strategies
 EIS Asset Management managed to grow the asset
 base very strongly...

 Growth %

EIS Asset Management AUM, AED mil*



# Funds	2004	2005	2006	2007	Feb 2009**
	4	6	8	12	14

* Measured on a gross AUM basis

** Including assets from NBD merger

Corporate Statement

Vision

“To be the preferred supplier of investment products and services in the region”

Mission

“To provide appropriate, attractive and innovative investment products that will satisfy the risk and reward appetite of clients and to deal in a transparent and professional way with these clients.”

Philosophy

“The acquisition of undervalued assets will deliver superior investment returns to the satisfaction of clients”

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EIS asset management

Investment management

Products & services

Management team

EIS AM follows a structured methodology to generate superior returns

Robust investment management strategy

- Portfolio mandates specify strategic asset allocation parameters and tactical ranges
- Strategic asset allocation decisions based on
 - Quantitative
 - Fundamental analysis
- Tactical decisions based on Portfolio Manager
 - Experience and
 - Deviations from “Neutral” strategic position

Investment philosophy:
“The acquisition of undervalued assets will result in superior investment returns and satisfied customers”

Strong governance culture

- Internal IC considers deviations from “Neutral” positions
- Group Compliance monitors mandate compliance
- External Administrators monitor material breaches

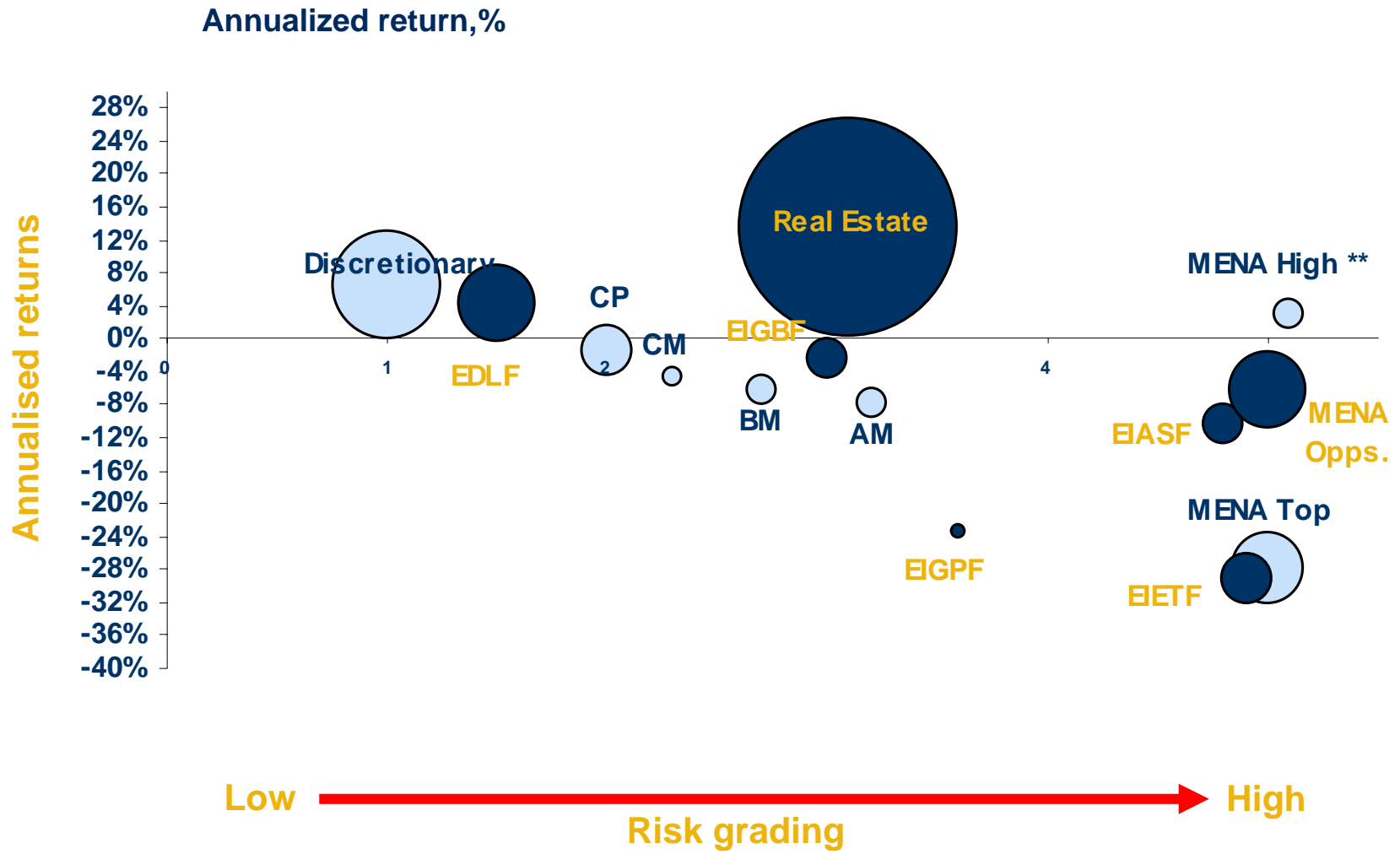
Investment process and governance

	Functions	Responsibility
Mandate and portfolio specifications	<ul style="list-style-type: none"> • Define the risk and return requirements of the client • Define portfolio specifications and limitations 	<ul style="list-style-type: none"> • Relationship manager • Chief Investment Officer • Fund Manager
Internal Investment Committee	<ul style="list-style-type: none"> • Review fund performance • Review adherence to mandate and portfolio specifications 	<ul style="list-style-type: none"> • Chief Investment Officer • Committee members • Internal Risk and Compliance Manager
External Investment Committee	<ul style="list-style-type: none"> • Oversee the investment product performance • Review and approve investment and risk guidelines 	<ul style="list-style-type: none"> • SEO of EIS AM • Treasurer • Chief Risk Officer • Head of CWM • Board Member
External Regulatory oversight	<ul style="list-style-type: none"> • Oversee the overall operations of the fund management company 	<ul style="list-style-type: none"> • DFSA • JFSC • UAE Central Bank

Solid track record via strong fund performance

Fund performance vs. Risk

● Sharia compliant



** Insufficient data available, performance since inception used instead

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EIS asset management

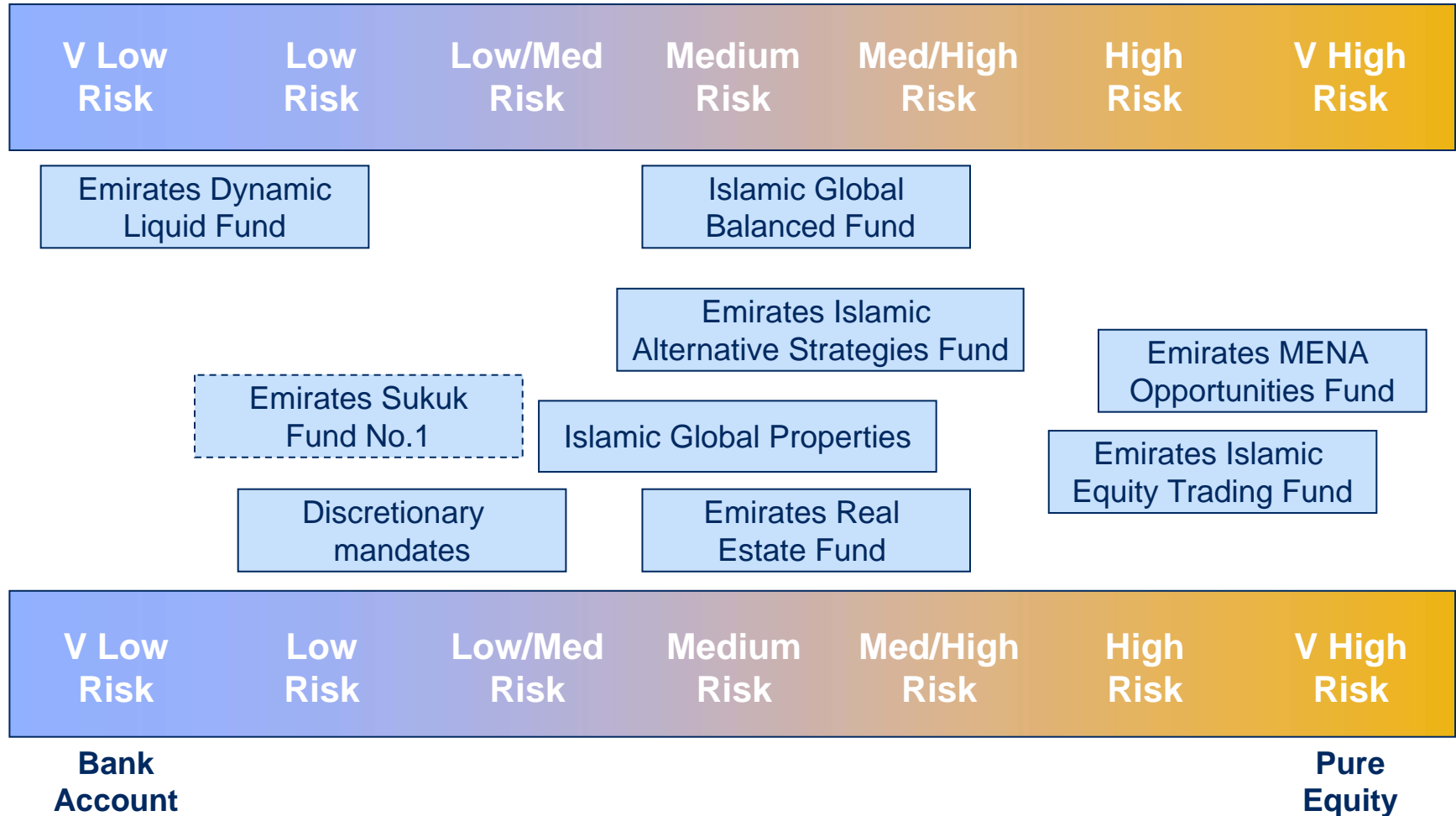
Investment management

Products & services

Management team

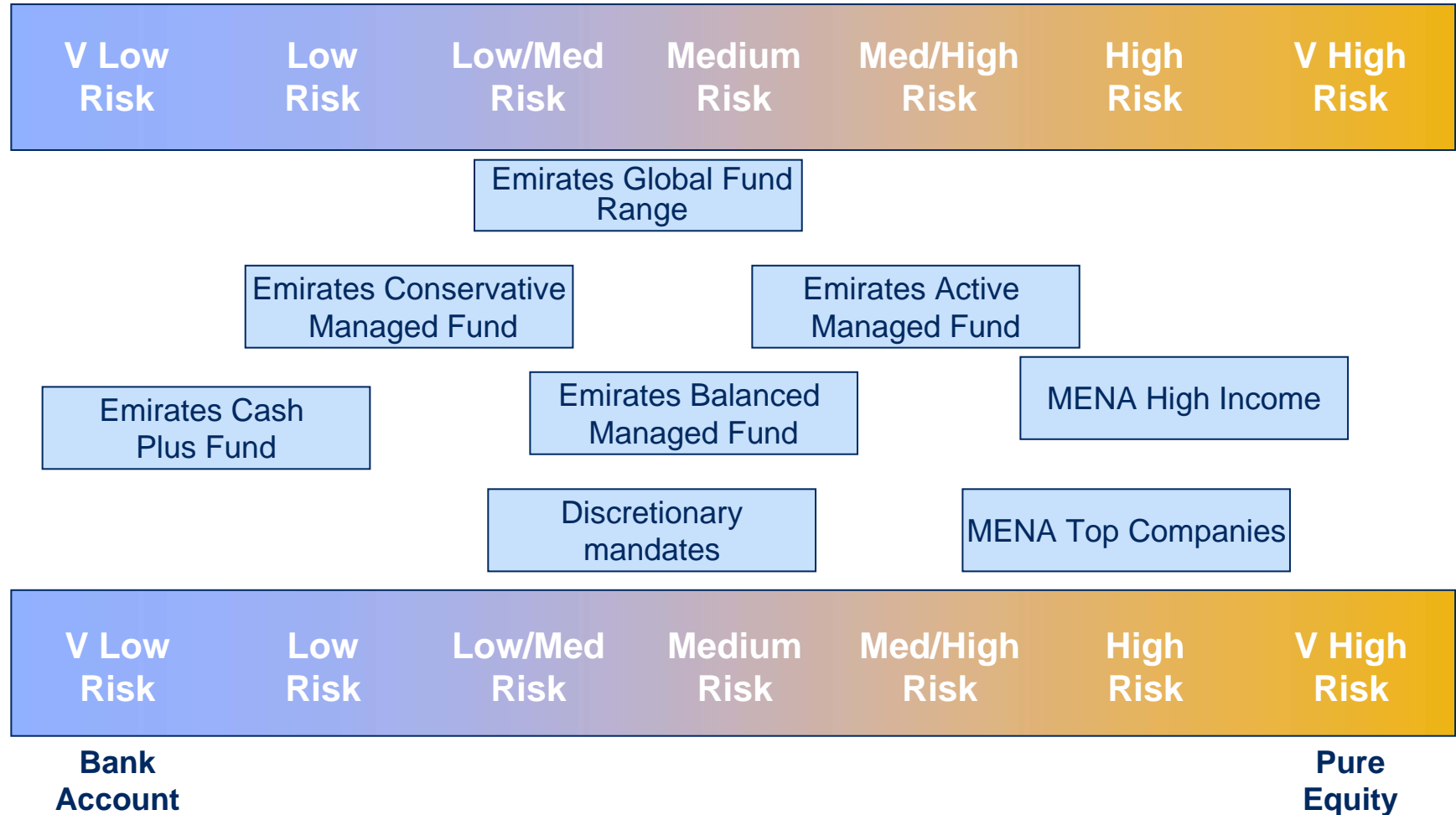
Selected investment products

Islamic Product Range



Selected investment products

Conventional Product Range



Islamic products

Emirates Investment Services - Shari'a Board Members

Dr. Hussein Hamid Hassan

Chairman Emirates Islamic Bank Shari'a Board

Dr. Ajeel Jassim Al-Nashmi

Professor of Shari'a and Islamic studies at Kuwait University

Dr. Ali Al-Qurra Daghi

Professor of Shari'a and Head of the Department of Principles of Islamic Jurisprudence in the School of Shari'a and Law at Qatar University

Emirates Dynamic Liquid Fund

Fund Objective

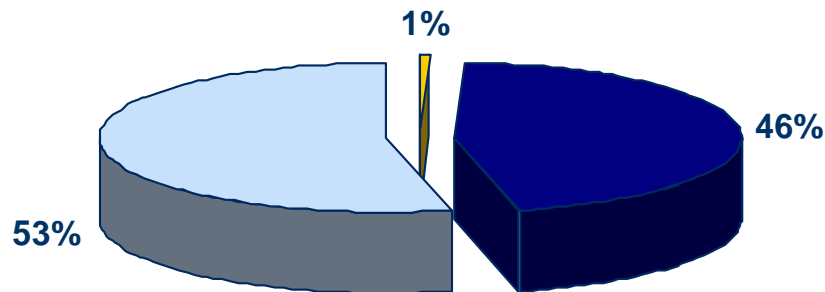
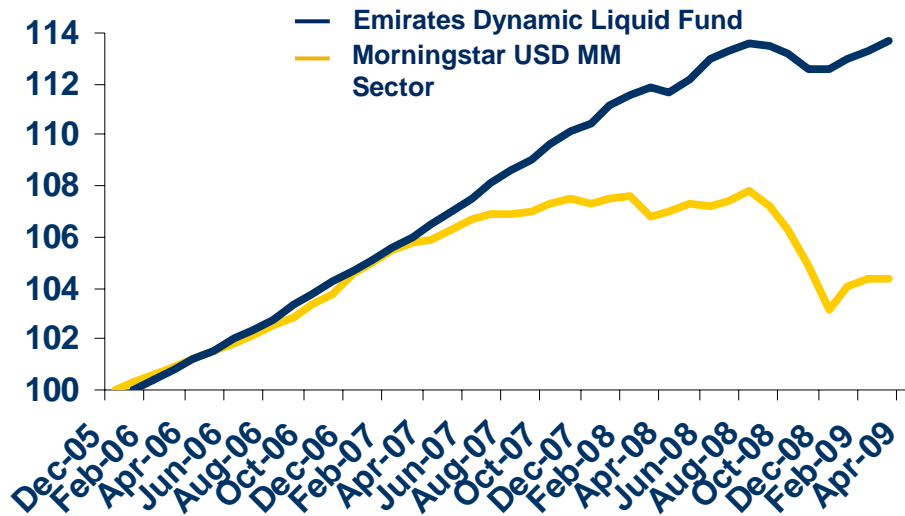
The primary investment objective of the Dynamic Liquid Fund is to achieve a higher profit than traditional Sharia compliant bank deposits of similar liquidity, predominantly from a diversified portfolio of Sharia compliant money market instruments usually through the use of collective instruments schemes and direct investments, including but not limited to, investments in murabaha and sukuk, predominantly via instruments available in the GCC and MENA markets.

Main Features

Domicile	Jersey, Channel Islands
Fund Manager	Emirates Fund Managers (Jersey) Limited
Liquidity	Weekly
Valuation	Weekly
Currency	USD
Management Fee	0.50% (Retail), 0.25% (Institutional)
CAGR (since 11/05)	3.83% (Retail), 4.10% (Institutional)

Performance and composition as of 31 March 2009

Emirates Dynamic Liquid Fund



 Murabaha
 Sukuk
 Shari'a compliant deposits & cash

Asset class variation	% of Fund
Callable cash	0-5%
Murabaha	10-70%
Fixed deposits	0-30%
Sukuk	30-65%
Collectives	0-60%
Islamic struc. deposits	0-10%

Top holdings	% of Fund
AED Murabaha	43.61%
Nakheel Development '09	16.93%
JAFZA '12	13.25%
DP World Ltd '17	8.34%
Wings FZCO '12	4.56%
Total	86.69%

Emirates Islamic Global Balanced Fund

Fund Objective

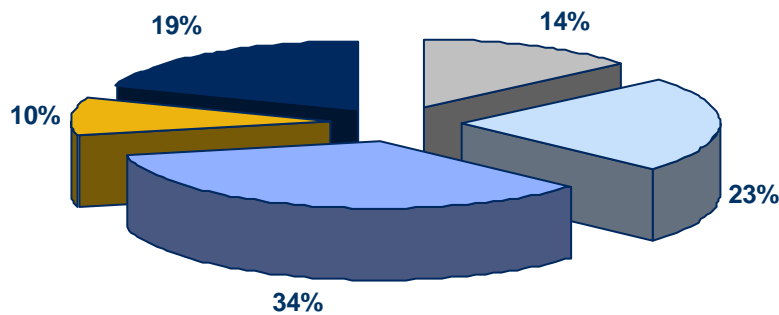
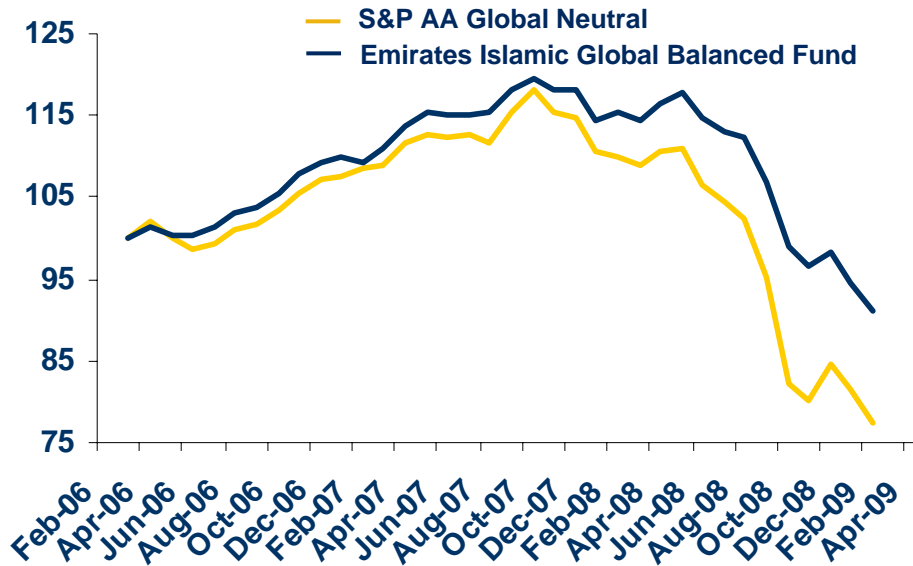
The primary objective of the Emirates Islamic Global Balanced Fund is to achieve medium to long term capital growth while minimising risk through diversification across asset classes. The fund will invest in a diversified portfolio of collective investment schemes and direct investments, including but not limited to, instruments in murabaha, sukuk, real estate and equity.

Main Features

Domicile	Jersey, Channel Islands
Fund Manager	Emirates Fund Managers (Jersey) Limited
Liquidity	Monthly
Valuation	Monthly
Currency	USD
Management Fee	1.50% p.a.
CAGR (since 03/2006)	-2.41%

Performance and composition as of 31 March 2009

Emirates Islamic Global Balanced Fund



Asset class variation	% of Fund
Murabaha	0-50%
Sukuk	5-30%
Equities	10-60%
Real Estate	5-50%
Alternative strategies	0-20%
Total	100%

Top holdings	% of Fund
Emirates Islamic Alt Strat	19.03%
Nakheel Development FZCO	15.58%
Emirates Dynamic Liquid Fund-I	11.00%
BNP Paribas Islamic Opt	10.72%
Crescent Global Equity Fund	9.93%
Total	66.26%

Emirates Real Estate Fund

Fund Objective

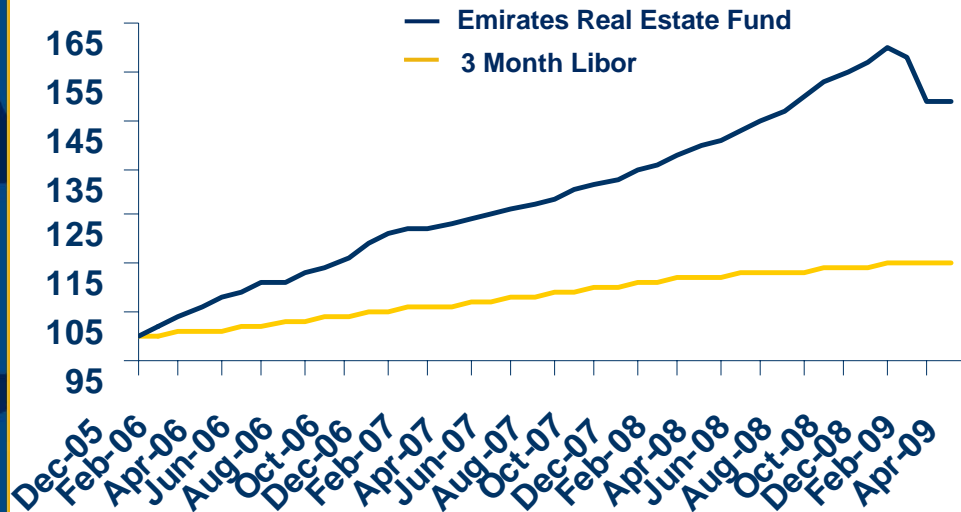
The Emirates Real Estate Fund is a Shari'a compliant investment that aims to achieve high-yielding rental income and medium to long term capital growth by investing in a diversified portfolio of residential and commercial properties. The fund will focus primarily on real property assets through out the UAE, whilst retaining the flexibility to invest in markets outside of the UAE.

Main Features

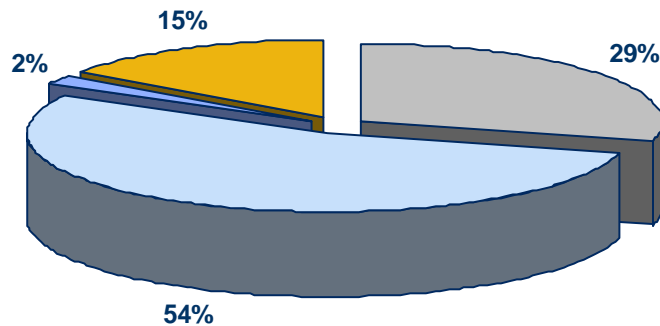
Domicile	Jersey, Channel Islands
Fund Manager	Emirates Fund Managers (Jersey) Limited
Liquidity	Monthly
Valuation	Monthly
Currency	USD/AED
Management Fee	1.50% p.a. plus performance fee
CAGR (since 07/2005)	13.53%





Performance and composition as of 28 February 2009

Emirates Real Estate Fund



Up 59.30% over the last 44 months, or an annualized performance of 13.53% as of 28/02/09



	Commercial - Office
	Commercial – Staff accommodation
	Residential
	Cash & others

Asset class	% of Fund
Residential	29.00%
Commercial - Office	54.00%
Commercial - Warehouse	0.00%
Commercial - Staff Accommodation	15.00%
Cash & Others	2.00%
Total	100%

Emirates MENA Opportunities Fund

Fund Objective

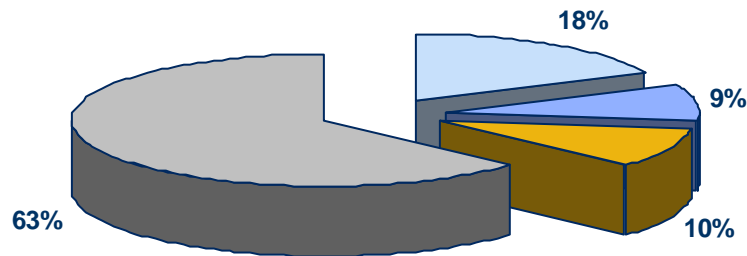
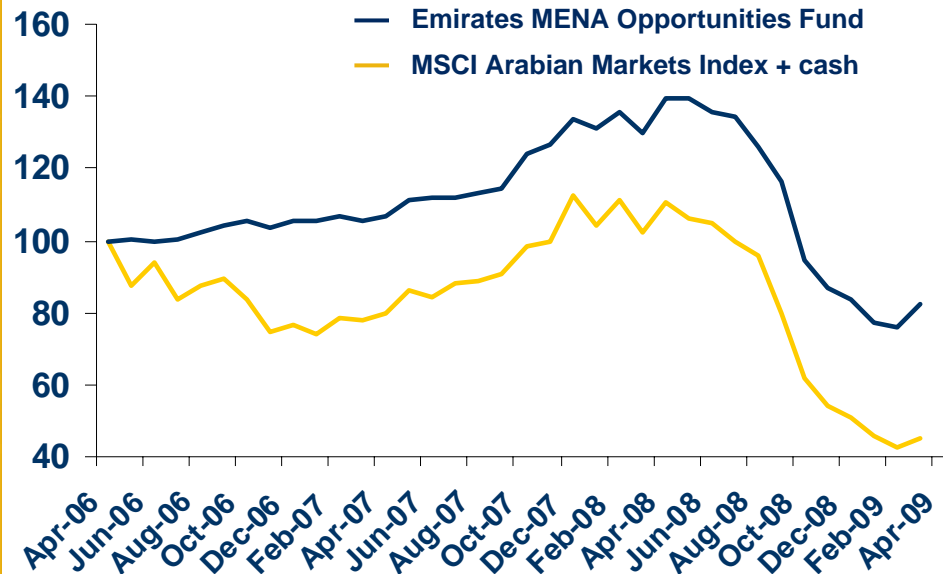
The objective of the Fund is to provide investors with a professionally managed means of participating in Sharia compliant growth investments across a range of MENA markets. The fund aims to achieve long term capital growth from a diversified portfolio of Sharia compliant equity securities, although it can take on exposure to other assets from time to time if the Investment Manager believes it would be appropriate to do so. These assets include but not limited to murabaha and fixed deposits, sukuk, trade finance, real estate, alternative strategies and cash equivalent assets.

Main Features

Domicile	Jersey, Channel Islands
Fund Manager	Emirates Fund Managers (Jersey) Limited
Liquidity	Monthly/Daily
Valuation	Monthly/Daily
Currency	USD/AED
Management Fee	1.50% (USD), 1.75% (Daily & AED) plus performance fee
CAGR since inception	-6.35%

Performance and composition as of 31 March 2009

Emirates MENA Opportunities Fund



Asset class variation	% Fund
Murabaha & Fixed Deposits	3-30%
Sukuk	0-40%
Equities	30-97%
Real estate	0-40%
Other investments	0-25%
Total	100%

Top Holdings	% Fund
Mobinil	5.70%
Savola	4.10%
Jarir Marketing	4.00%
Saudi Cement	3.90%
SABIC	3.80%
Total	21.50%

Emirates Islamic Alternative Strategies Fund

Fund Objective

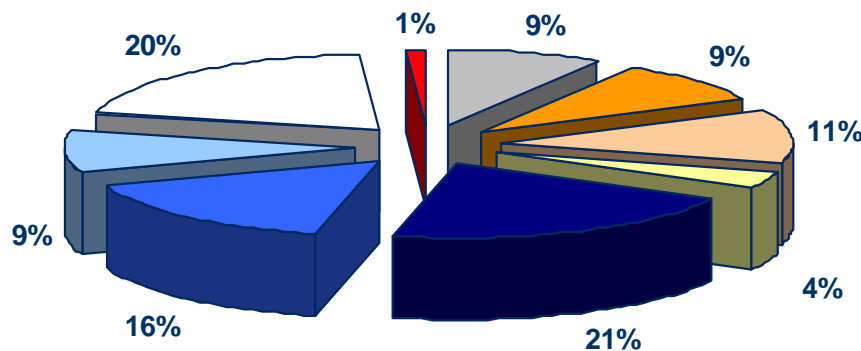
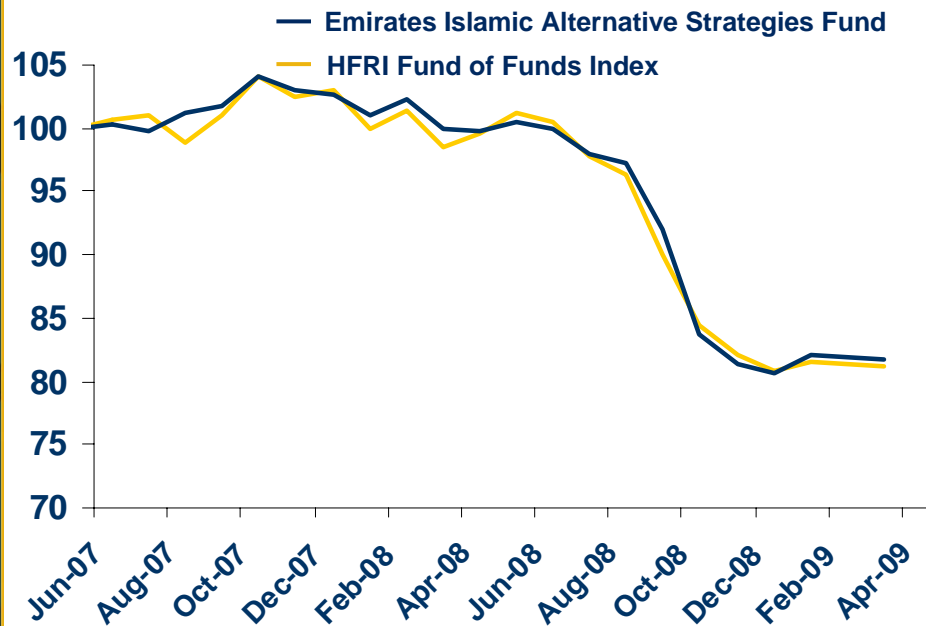
The objective of the fund is to achieve a positive absolute return in all market conditions through exposure to a range of alternative strategy managers globally. The fund will aim to generate returns of LIBOR+5% p.a. with limited volatility over a complete cycle. The Fund was launched in June 2007.

Main Features

Domicile	Jersey, Channel Islands
Fund Manager	Emirates Fund Managers (Jersey) Limited
Liquidity	Monthly
Valuation	Monthly
Currency	USD
Management Fee	1.50% (Retail), 1.25% (Institutional)
CAGR since inception (01/06/07)	-10.59% (Retail), -10.40% (Institutional)

Performance and composition as of 31 March 2009

Emirates Islamic Alternative Strategies Fund



Top Holdings	% Fund
EH Tracker Fund	20.47%
Macro Tracker Fund	15.89%
HFR MN Stat Arb Fnd	9.16%
HFR MA Strategic Fund	8.75%
HFR DS Restoration Fund	8.47%
Total	62.74%

Strategy allocation	% Fund
Merger Arbitrage	8.70%
Convertible Arbitrage	9.20%
Distressed Securities	11.30%
Event Driven	3.90%
Equity Hedge	20.50%
Macro	15.90%
Equity Market Neutral	9.20%
Relative Value Arbitrage	20.20%
Cash	1.10%

Emirates Islamic Equity Trading Fund

Fund Objective

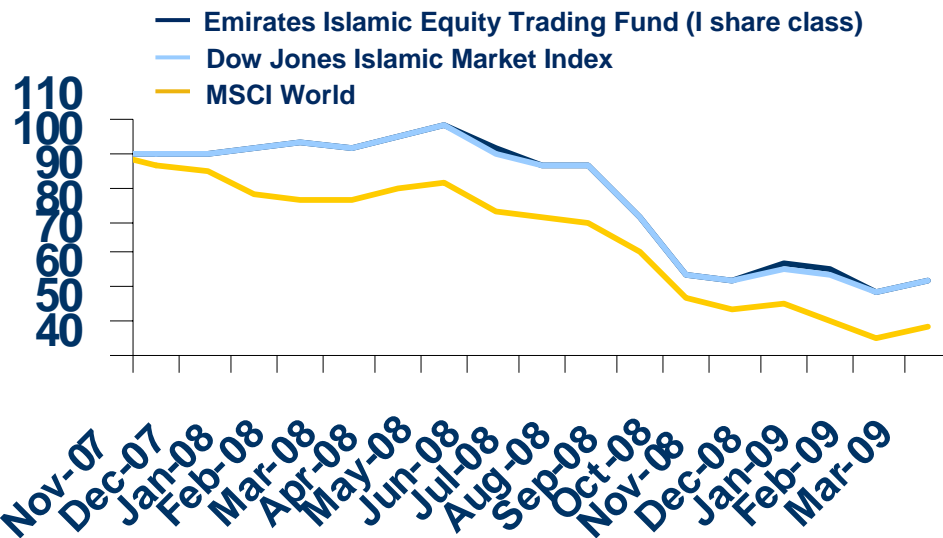
The fund will seek to achieve returns of LIBOR + 10% per annum over a complete cycle through trading global equities on an active basis. The fund will seek to profit from intra-day pricing anomalies exploited through a quantitative trading system. Volatility will be in line with, though slightly lower than, global equity markets.

Main Features

Domicile	Jersey, Channel Islands
Fund Manager	Emirates Fund Managers (Jersey) Limited
Liquidity	Monthly
Valuation	Monthly
Currency	USD
Management Fee	1.50% (Retail), 1.25% (Institutional)
CAGR since inception (15/11/07)	-29.29 (Institutional)

Performance and composition as of 31 March 2009

Emirates Islamic Equity Trading Fund



Monthly Performance %			
	The Fund*	Dow Jones Islamic Mkt Index	MSCI World
1 Month Performance	6.58%	7.74%	7.24%
3 Month Performance	-6.72%	-7.22%	-12.50%
12 Month Performance	-38.59%	-38.10%	-43.98%

Key Statistics

	The Fund (I Share Class)	Dow Jones Islamic Market Index	MSCI World
Year to Date	-6.72%	-7.22%	-12.50%
Performance since inception	-37.92%	-42.47%	-49.20%
CAGR since inception	-29.29%	-33.10%	-38.89%
Volatility	26.64%	26.06%	25.41%
Sharpe Ratio	(1.27)	(1.52)	(1.91)

* I Share Class - since inception on 15 November 2007

Emirates Islamic Global Property Fund

Fund Objective

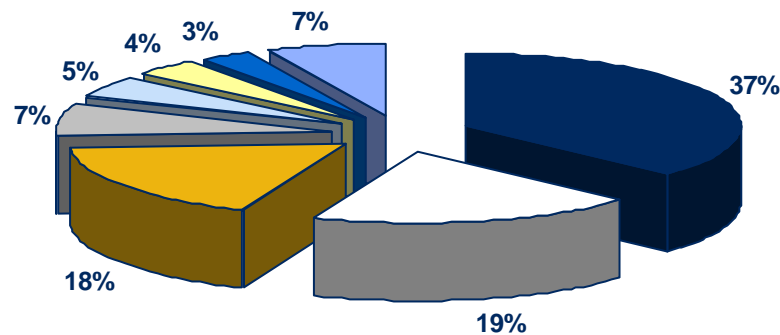
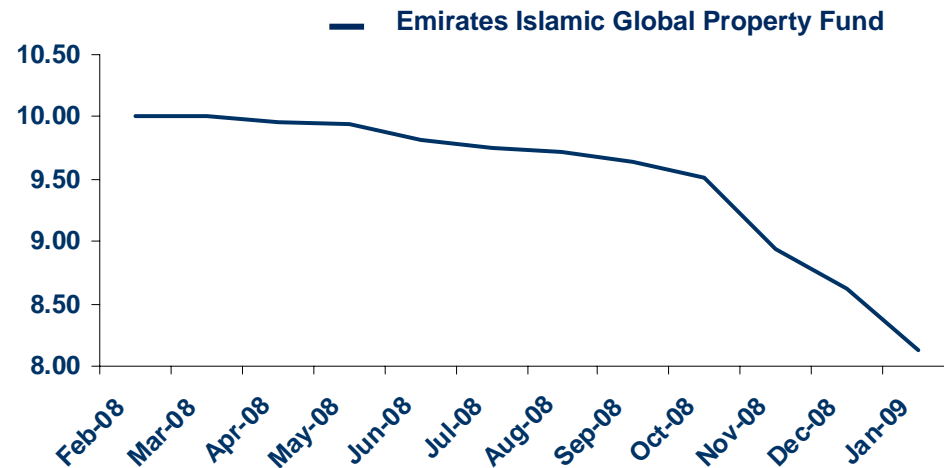
The Fund will seek to achieve a high and rising income and some capital growth through indirect exposure to principally a “bricks and mortar” European and Asia-Pacific commercial property where significant growth and income opportunities still exist. Underlying fund manager is one of the best recognized names in the UK property market. Daily liquidity will make this a unique product in the Islamic investment space.

Main Features

Domicile	Jersey, Channel Islands
Fund Manager	Emirates Fund Managers (Jersey) Limited
Liquidity	Daily
Valuation	Daily
Currency	USD
Management Fee	1.50% (Retail), 1.25% (Institutional)
CAGR since(13/03/08)	-23.38% (I share class)

Performance and composition as of 28 February 2009

Emirates Islamic Global Property Fund



 Singapore	 Germany	 Australia
 Czech Republic	 Japan	 Poland
 Netherlands	 France	

Monthly Performance*	%
1 Month Performance	-4.76%
3 Month Performance	-13.42%
12 Month Performance	N/A
CAGR since inception	-23.38%

Top Holdings	% Fund
Robinson Road, Singapore	10.79%
Imaizumi, Fukuoka, Japan	10.79%
Rokubancho, Tokyo, Japan	8.67%
Phillip Street, Singapore	7.02%
La Trobe St. Melb, Australia	6.76%
Total	44.03%

Emirates Sukuk Fund No.1

Fund Objective

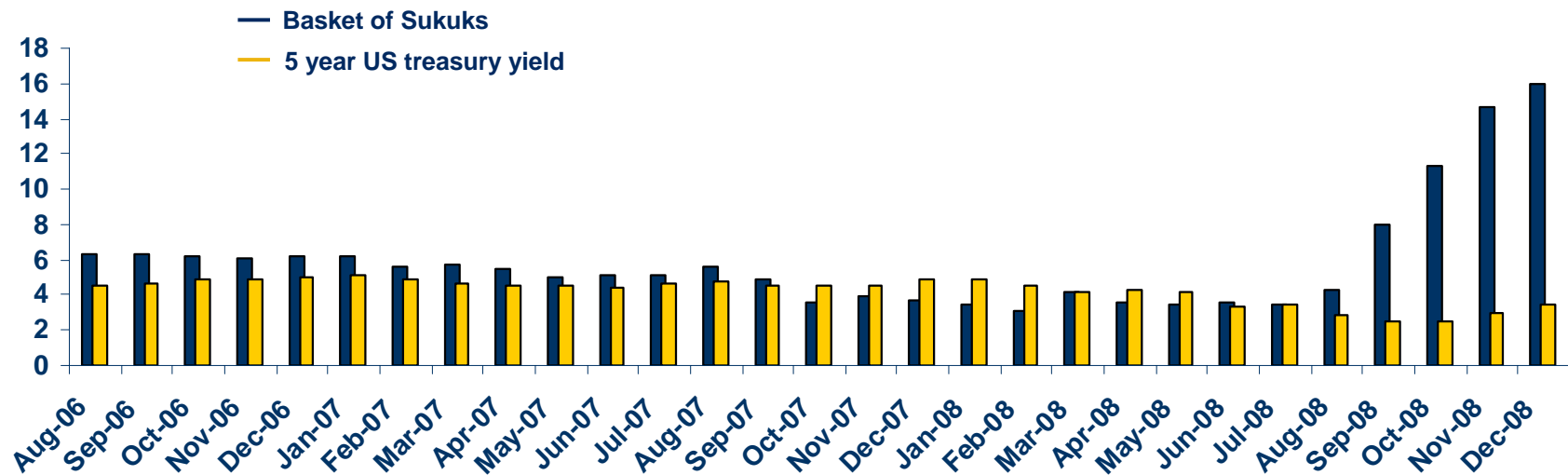
The Emirates Sukuk Fund No. 1 Limited (the “Fund”) is a callable, 4 year closed ended Shari’a compliant fund registered in Jersey. The Fund will invest in a portfolio of sukuk instruments from companies predominantly in the MENA region. The primary investment objective of the Fund is to achieve maximum total return over its tenure from a diversified portfolio of sukuks. The Fund will also make income distributions on a semi annual basis. The distributions will be derived from income generated by the underlying sukuks, maturity proceeds of sukuks and proceeds from sukuks sold which are not sought to be reinvested.

Main Features

Domicile	Jersey, Channel Islands
Fund Manager	Emirates Fund Managers (Jersey) Limited
Fund Tenure:	4 years from the date of end of the Offer Period
Valuation Point:	Semi-annually on the last calendar day of each 6 month period following the end of the Offer Period.
Currency	USD
Management Fee	1.35% (Retail), 1.10% (Institutional)
Launch	February 2009

Performance and composition at initiation

Emirates Sukuk Fund No.1 Limited



Short-listed attractive investment opportunities

Issuer	Coupon	Maturity	Country	YTM
DAAR International	LIBOR + 200	Mar 2010	Saudi Arabia	17%
ALDAR funding Ltd	5.767%	Nov 2011	Abu Dhabi	13%
Jebel Ali Free Zone (JAFZA) Sukuk Ltd	EIBOR + 130	Nov 2012	Dubai	13%

Conventional products

Emirates Cash Plus

Fund Objective

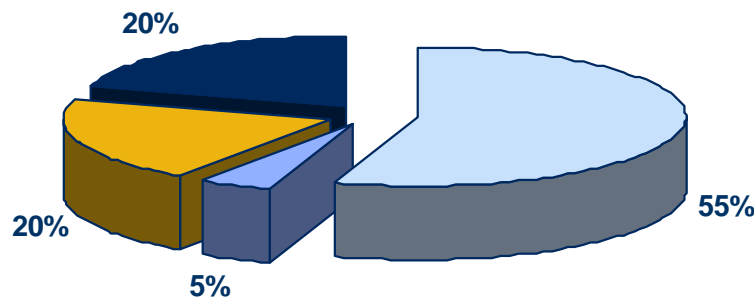
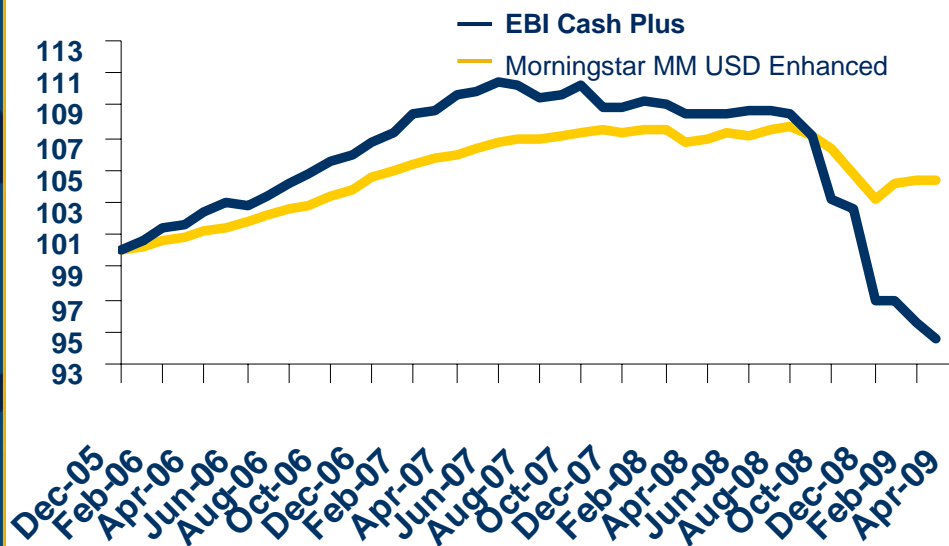
To achieve long-term capital growth whilst accepting relatively low levels of risk. The fund will invest in securities and markets associated with minimizing loss to capital and is intended for investors with a short to medium-term time horizon, who wish to reduce volatility as far as possible while aiming for an investment return in excess of that available on cash deposits.

Main Features

Domicile	Guernsey, Channel Islands
Fund Manager	Emirates Bank International
Liquidity	Weekly
Valuation	Weekly
Currency	USD
Management Fee	1.20% p.a.
CAGR (since 12/05)	-1.64%

Performance and composition as of 31 March 2009

EBI Cash Plus



Asset class variation	% of Fund
Equity	0%
Bonds/Fixed income	30-80%
Property	0-10%
Cash	10-40%
Alternative strategies	0-35%
Total	100%

Top holdings	% of Fund
Emirates Dynamic Liquid I	19.08%
Schroders ISF Strat Bond	12.28%
Mellon Global Bond	11.40%
Gottex Market Neutral	10.20%
Templeton Global Bond	9.19%
Total	62.15%

Emirates Conservative Managed

Fund Objective

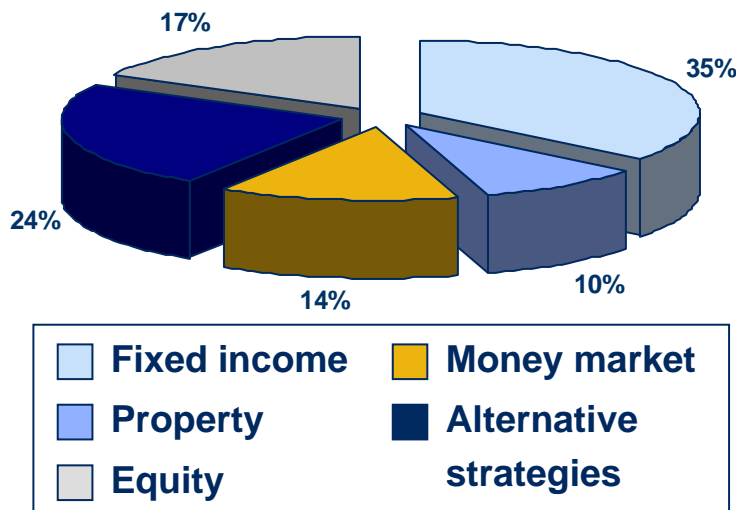
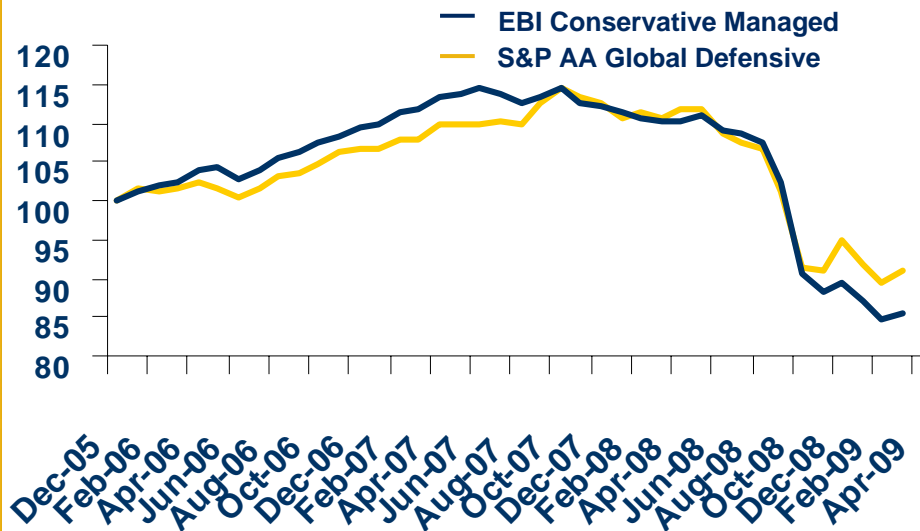
The fund may invest globally through collective investment schemes in a range of asset classes including cash/near cash, fixed income, equity, property and alternative strategy funds. The fund aims to provide long-term capital growth through price appreciation through investments in collective investment schemes investing in securities and instruments in markets worldwide. The fund will seek to reduce volatility through broad fund manager and asset class diversification.

Main Features

Domicile	Guernsey, Channel Islands
Fund Manager	Emirates Bank International
Liquidity	Weekly
Valuation	Weekly
Currency	USD
Management Fee	1.40% p.a.
CAGR (since 12/05)	-4.33%

Performance and composition as of 31 March 2009

EBI Conservative Managed



Asset class variation	% of Fund
Equities	0-50%
Fixed income	20-90%
Property	0-30%
Cash	0-40%
Alternative strategies	0-40%
Total	100%

Top holdings	% of Fund
Morley G7 Fixed Income	9.30%
Gottex Market Neutral	8.83%
Close FIT	8.80%
Schroder ISF Strgt Bond	7.57%
PIMCO Glb Inv Grd Credit	7.13%
Total	41.63%

Emirates Balanced Managed

Fund Objective

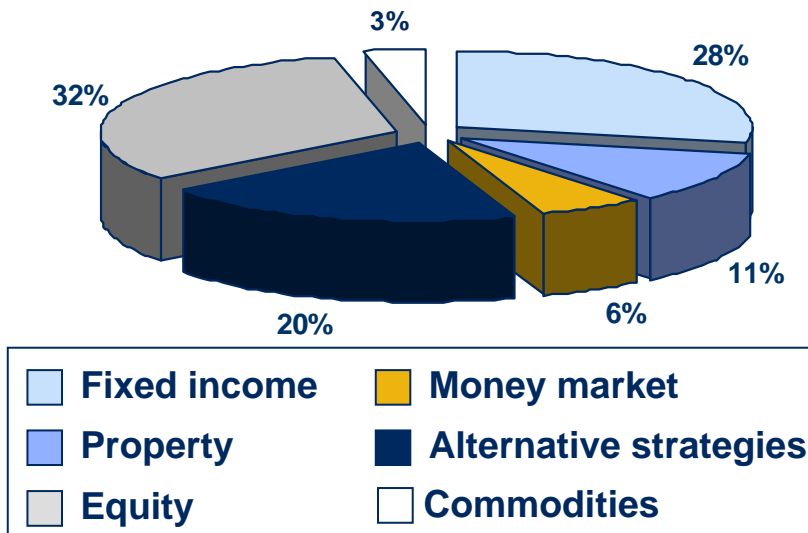
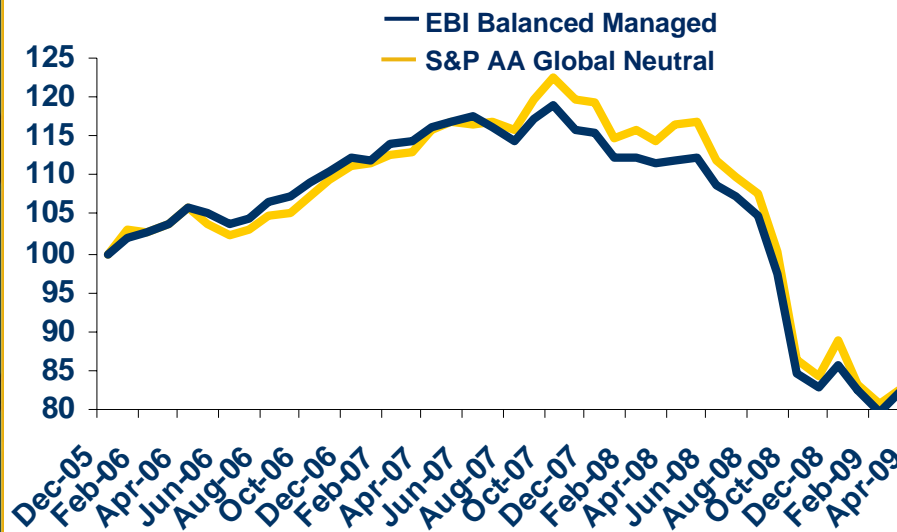
The fund may invest globally through collective investment schemes in a range of asset classes including cash/near cash, fixed income, equity, property and alternative strategy funds, with the aim of providing long-term capital growth through a balanced investment strategy. It will seek to reduce volatility traditionally associated with investments in securities markets through broad asset class and manager diversification.

Main Features

Domicile	Guernsey, Channel Islands
Fund Manager	Emirates Bank International
Liquidity	Weekly
Valuation	Weekly
Currency	USD
Management Fee	1.60% p.a.
CAGR (since 12/05)	-5.23%

Performance and composition as of 31 March 2009

EBI Balanced Managed



Asset class variation	% of Fund
Equities	10-60%
Fixed income	10-60%
Property	10-40%
Cash	0-30%
Alternative strategies	10-50%
Total	100%

Top holdings	% of Fund
Orbis Global Equity	8.40%
GAM Worldwide Equity	8.25%
GAM Diversity	7.70%
PIMCO Glb Inv Grd Credit	7.34%
Morley G7 Fixed Income	7.22%
Total	38.91%

Emirates Active Managed

Fund Objective

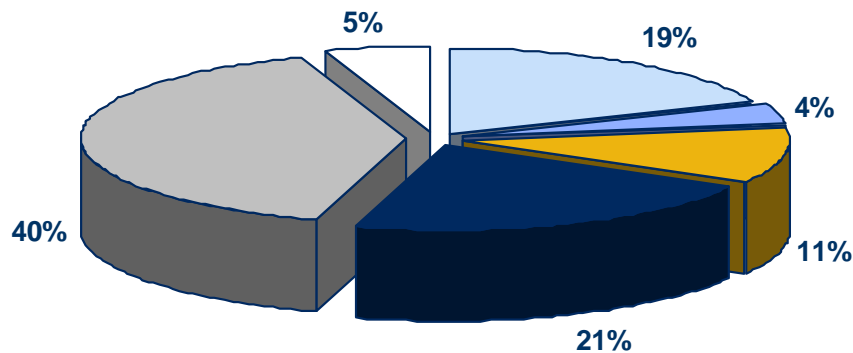
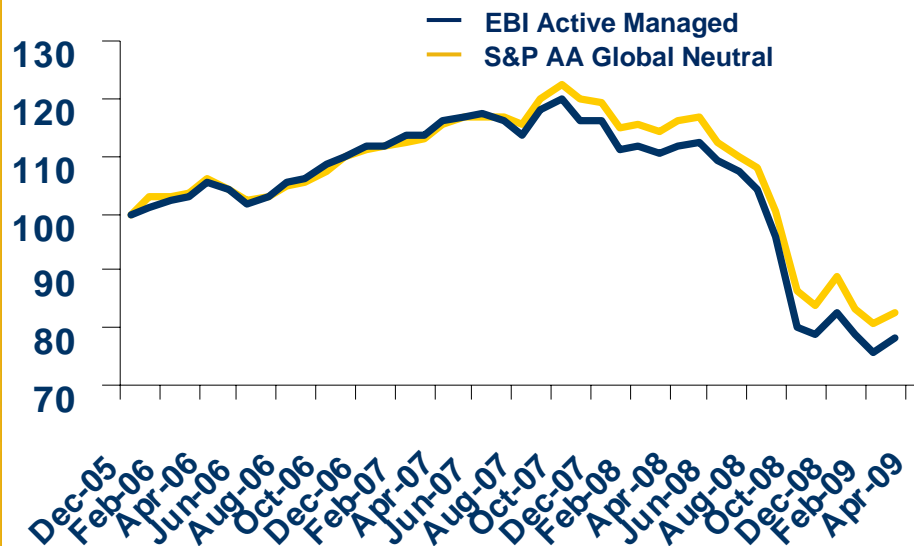
The fund may invest globally through collective investment schemes in a range of asset classes including cash/near cash, fixed income, equity, property and alternative strategy funds, with the aim of providing long-term capital growth through an active investment strategy. It will seek to reduce volatility traditionally associated with investments in securities markets through broad asset class and manager diversification.







Main Features

Domicile	Guernsey, Channel Islands
Fund Manager	Emirates Bank International
Liquidity	Weekly
Valuation	Weekly
Currency	USD
Management Fee	1.60 % p.a.
CAGR (since 12/05)	-6.74 %

Performance and composition as of 31 March 2009

EBI Active Managed



 Fixed income	 Money market
 Property	 Alternative strategies
 Equity	 Commodities

Asset class variation	% of Fund
Equities	20-90%
Fixed income	0-50%
Property	0-25%
Cash	0-25%
Alternative strategies	0-50%
Commodity	0-10%
Total	100%

Top holdings	% of Fund
Orbis Global Equity	13.16%
GAM Worldwide Equity	11.20%
GAM Diversity	9.36%
Aberdeen Global Equity	6.87%
PIMCO Glb Inv Grd Credit	6.27%
Total	46.86%

Emirates MENA Top Companies Fund

Fund Objective

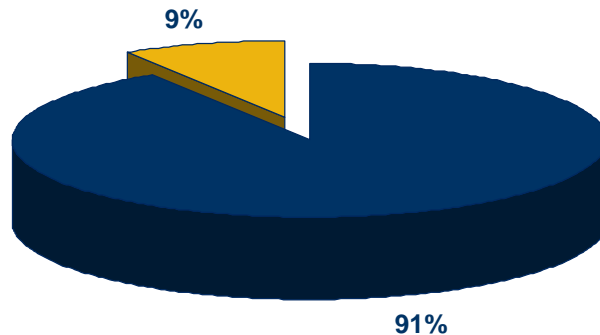
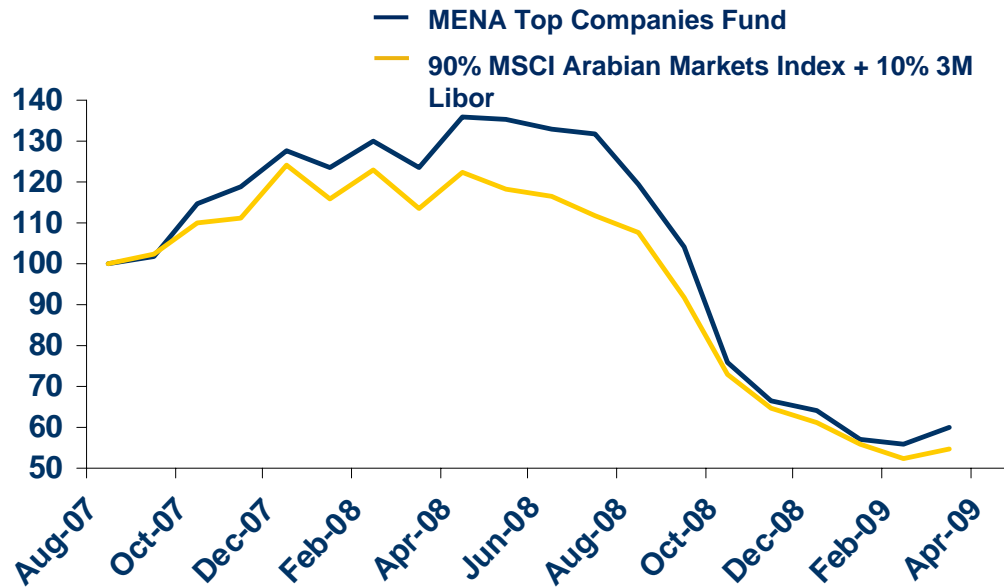
The fund aims to provide corporate, institutional and high net worth investors with a professionally managed means of participating in equity investments across a range of GCC and MENA markets. The fund will invest predominantly in the UAE, Oman, Bahrain, Qatar, Saudi Arabia, Kuwait, Morocco, Tunisia, Egypt and Jordan. Exposure to these markets will be through listed and unlisted securities and may, from time to time, include collective investment schemes or managed accounts if the Manager believes it would be prudent to do so.

Main Features

Domicile	Jersey, Channel Islands
Fund Manager	Emirates Fund Managers (Jersey) Limited
Liquidity	Monthly/Daily
Valuation	Monthly/Daily
Currency	USD/AED
Management Fee	1.75% (Retail), 1.50% (Institutional), 2.00% (Daily & AED) plus performance fee
CAGR since (09/07)	-27.79%

Performance and composition as of 31 March 2009

Emirates MENA Top Companies Fund



Asset class variation	% of Fund
Cash	3%-30%
Equities	70%-97%
Other investments	0%-25%
Total	100%

Top holdings	% of Fund
SABIC	6.68%
Jarir Marketing	4.32%
Union National Bank	4.31%
Savola	3.94%
Saudi Telecom	3.60%
Total	22.85%

Emirates MENA High Income Fund

Fund Objective

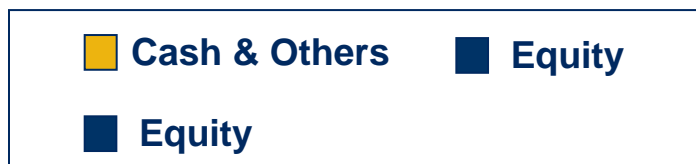
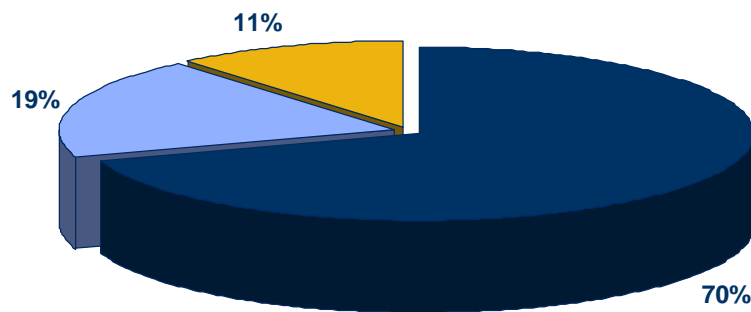
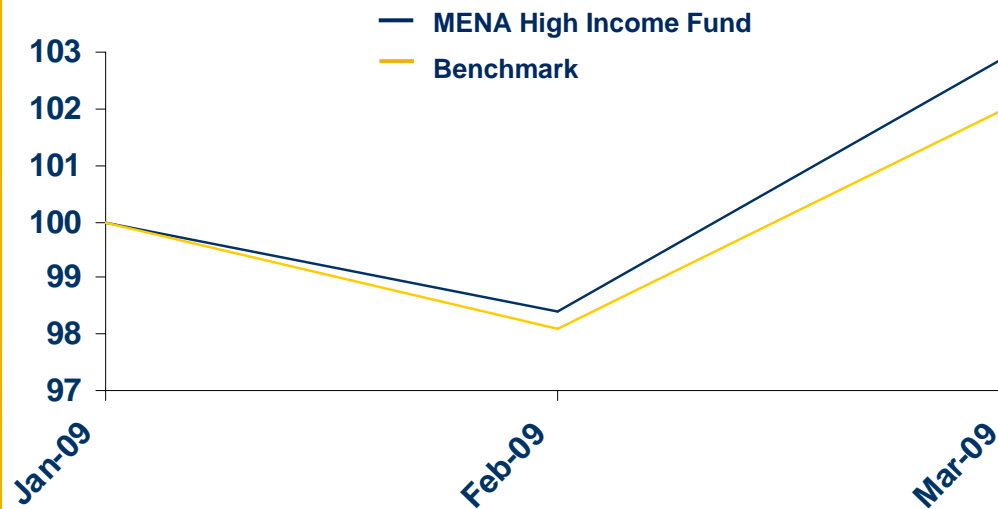
The Emirates MENA High Income Fund seeks to achieve long-term capital growth and a high and rising income through investment in a range of securities, predominantly equity in the GCC and MENA region, that offer the potential for a high dividend yield and some capital growth. The fund will seek to distribute income of LIBOR plus 300bps-500bps

Main Features

Domicile	Jersey, Channel Islands
Fund Manager	Emirates Fund Managers (Jersey) Limited
Liquidity	Weekly
Valuation	Weekly
Currency	USD
Management Fee	1.75% (Retail), 1.50% (Institutional) plus performance fee
Launch	January 2009

Performance and composition as of 31 March 2009

Emirates MENA High Income Fund



Asset class variation

Asset class variation	% of Fund
Equities (direct & synthetic)	60%-98%
Fixed Income	0%-30%
Cash	2%-20%
Other investments	0%-15%
Total	100%

Top holdings

Top holdings	% of Fund
Telecom Egypt	5.40%
Al Rajhi Bank	4.90%
Jarir Marketing	4.60%
Air Arabia	4.50%
SAFCO	4.30%
Total	23.70%

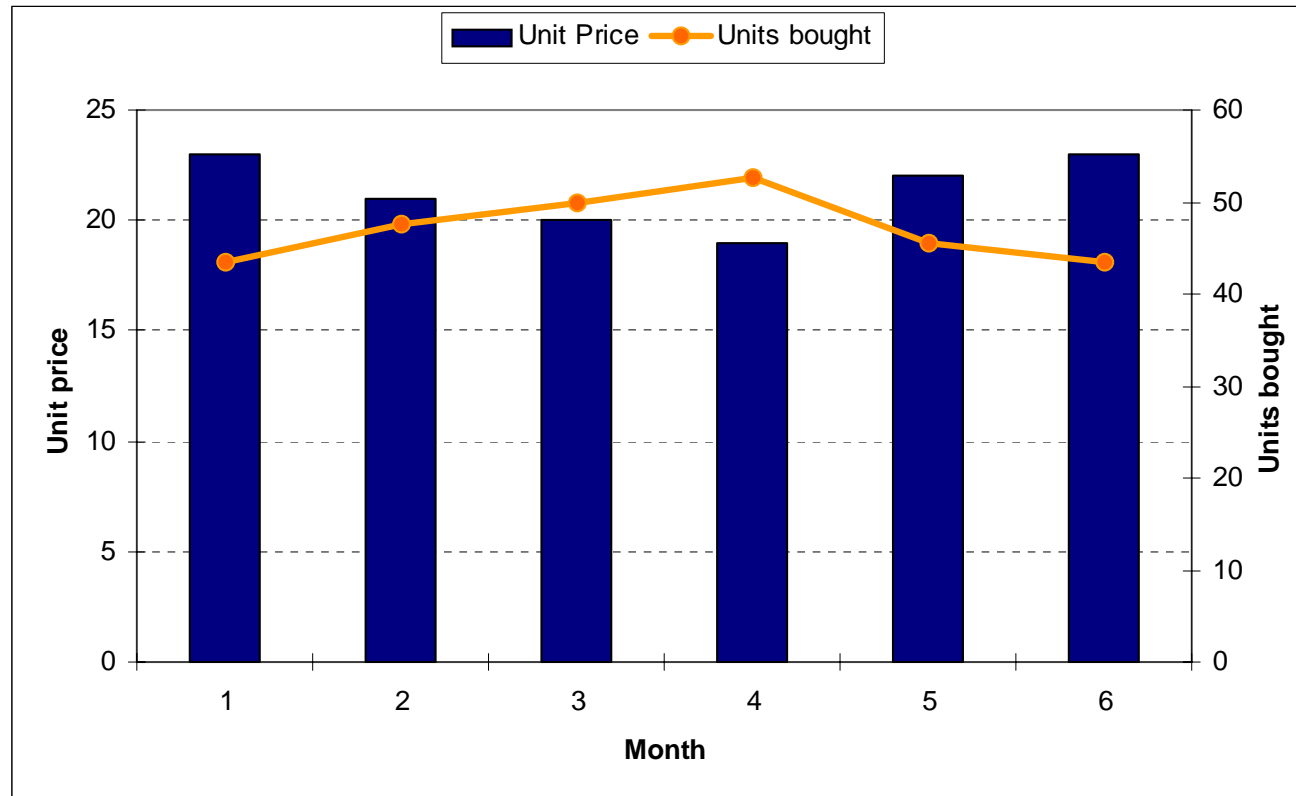
Regular Savings Plan



Regular Savings Plan

- ✓ • Encourages wealth accumulation using the power of compounding
- ✓ • Encourages regular, disciplined approach to creating long term wealth
- ✓ • Example – Retirement savings, children education, employee benefits scheme
- ✓ • Provides steady long term returns
- ✓ • Opportunity to own a fully diversified portfolio without investing large amounts in a specific fund or paying expensive fees.

Regular Savings Plan... The benefits of dollar cost averaging



	Lump-sum investor	Regular savings investor
Total amount invested	USD 6,000	USD 6,000
Average price paid	USD 23	USD 21
Total units bought	261 units	283 units
Current value	USD 6,000	USD 6,501

Regular Savings Plan Investment Options

Islamic Investment Options

Fund	Risk Rating *	Management Fee
Emirates Dynamic Liquid Fund	1	0.50%
Emirates Islamic Global Balanced Fund	3	1.50%
Emirates Real Estate Fund **	3	1.50%
Emirates MENA Opportunities Fund	5	1.50%
Emirates Islamic Alternative Strategies Fund	5	1.50%

* Risk rating of 1 = Low Risk, 5 = High Risk

** Exit fees apply for each contribution as follows: 0-6 months 5%, 6-12 months 3%, 12-24 months 2%, and 24-36 months 1%. Please refer to the underlying fund supplement for more details. All other funds have no exit fees.

Regular Savings Plan Investment Options

Conventional Investment Options

Fund	Risk Rating *	Management Fee
Emirates Cash Plus Portfolio	2	1.20%
Emirates Conservative Managed Portfolio	2	1.40%
Emirates Balanced Managed Portfolio	3	1.60%
Emirates Active Managed Portfolio	3	1.60%
Emirates MENA High Income Fund**	5	1.50%

*Risk rating of 1 = Low Risk, 5 = High Risk

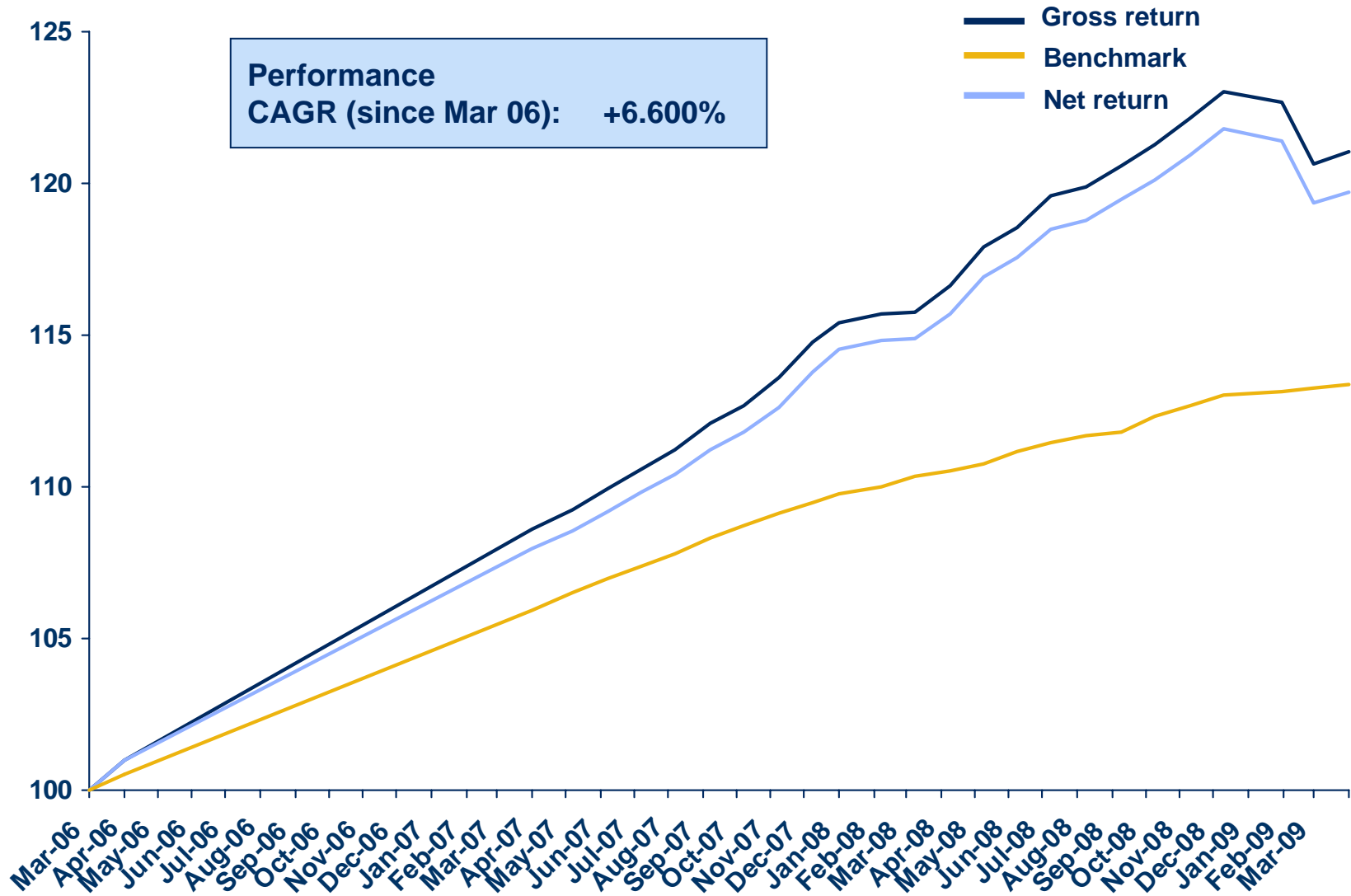
**A performance fee may be applicable

Discretionary Investment Management Service

Discretionary investment portfolio management

- ✓ • Invest assets according to mandate agreed with client
- ✓ • Invest in all asset classes, both local/regional and international
- ✓ • Strong focus on risk management and fund governance
- ✓ • Individualized service
- ✓ • Dedicated portfolio manager
- ✓ • Regular reporting
- ✓ • Negotiated fees, either fixed or variable with performance linked component

Discretionary Mandates



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EIS asset management

Investment management

Products & Services

Management team

Senior management staff

Profile

Management

Deon Vernooy,
Head of Asset
Management
and Portfolio
Manager

- B Com Hons, B Proc, CFA
- South African national
- 20 Years experience in fund management and general management at HSBC, Sanlam Investment Management, Board of Executors and Emirates NBD
- Strong focus on value investing

Dave Marshall,
Head of Product
Development

- BA Hons (London), IAC, IMC
- UK national
- Qualified fund manager and private client advisor
- 10 years' experience in financial services
- Focus on structuring products across high net worth, corporate and institutions
- Responsible for Emirates' development of offshore funds, fund management company and segregated accounts

Management

Haroon Ahmad, Head of Business Development

- CFA Level 3 candidate, ACA (ICAEW) and BSc Economics from University of Warwick
- UK National
- 11 years diverse experience including 7 years with HSBC
- Specialism in Islamic investment products across all asset classes whilst based in London, New York and Dubai with HSBC Amanah
- Involved in developing and managing the largest Islamic global property fund, GCC equity fund and multi manager products

Martin de Waal, Head of Investment Advisory Services

- B Com Hons (Accountancy), Chartered Accountant (SA)
- Experience in private wealth management and structured finance, previously with Rand Merchant Bank SA and PKF International Ltd
- South African national
- 10 years + in private banking and asset management experience

Management

Cobus Foster,
Head of
Finance

- B Com Hons (Accountancy)-University of Stellenbosch (SA) , Registered Chartered Accountant (SA), Diploma in Financial Markets and Instruments (cum laude) & Articles at PWC.
- 15 years international experience in South Africa, Ireland, London and most recently in DIFC, spanning across the fields of accounting, asset management, investment banking and private equity.
- Experience in the business enabling functions of information technology, human resources, knowledge management, legal & compliance and anti-money laundering.

Radhi Patel,
Head of
Compliance &
Legal

- BA, L.L.B
- Indian national
- Over 10 years experience in the legal and compliance aspects of investments and lending finance.

Koshy
Oommen, Head
of Operations

- MBA (Finance) and B.Com (Hons)
- Indian national who has been resident in UAE for the last 10 years.
- Over 14 years experience of which 10 years have been in the banking sector operations department.

Fund management

Kerrie Alder,
Head of Real
Estate

- 17 years financial services and asset management experience
- UK origin and experience – American Express, Prudential, Old Mutual
- Disciplines – asset management, product development and structuring across life and investment products, training and advice
- Developed and launched the first and largest open ended UAE real estate fund

Tim Rose,
Senior Fund
Manager-Real
Estate

- B Com (Property Valuation and Investment), PG Dip Com, Registered Valuer (NZ)
- New Zealand national
- Diverse experience in Valuation, Portfolio and Fund Management with Urbus (NZ), DTZ (UK) and Dubai International Financial Centre (UAE)
- 13 years experience throughout Pacific, European and Middle East markets

Fund management

Sean Daykin Head of Investment Funds

- BSc (Hons) Computer Science, MBA, Associate of the CFA Institute, Fellow of the Securities & Investment Institute
- UK national
- 18 years investment experience gained in the UK, Kuwait, UAE and US. US equities portfolio manager/analyst for 8 years and also a senior consultant to large UK pension schemes.
- Most recently was head of hedge funds and international equities at a large Kuwaiti investment institution.

Helen Holmes Fund Analyst

- B. Sc. Hons (Statistics, Mathematical Finance)
- Zimbabwean national
- 3 years experience in Zimbabwean equity markets, advising and managing private as well as pension fund accounts
- Most recently have assisted in the management of multi-strategy funds and segregated mandates

Fund management

Gianluca
Giardina,
Senior Fund
Manager

- Cum Laude Degree in Business and Economics, Rome, Italy
- Italian national
- 12 years experience in the buy side in London at Schroders, Fidelity and Barings, manager of Pan European and German Equity mutual funds. Top decile performance against peers. Won several industry awards. Multi style approach, investing opportunistically in both growth and value

Lee Yong Wei,
Senior Fund
Manager

- B. Eng Hons (Mechanical Engineering), CFA
- Singapore national
- 9 years experience in portfolio management and stock research
- Strong focus in value investing and fundamentals, top down and bottom up style in portfolio management

Girish Agarwal,
Fund Manager

- B Com Hons (Accountancy), PGDM (Finance)
- Indian national
- Experience in equity fund management and trading
- 5 years of asset management experience (2 yrs with EBI and 3yrs in an investment company in India). Focus on global IPO's, secondary public offerings, ADRs, GDRs and aftermarket

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