

## EMIRATES NBD ASSET MANAGEMENT LTD INVESTOR ACCOUNT AGREEMENT

Date	D	D	M	M	Y	Y	Y	Y
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New Investment Application	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	Investment Account Number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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### SECTION 1

**FOR INDIVIDUAL APPLICANTS, PLEASE PROCEED TO PAGE 2**

CORPORATE/COMPANY INVESTOR APPLICATION														
Investor company name (as per Certificate of Incorporation/Trade Licence)	<input style="width: 100%;" type="text"/>													
Contact person	<input style="width: 95%;" type="text"/>	Position	<input style="width: 95%;" type="text"/>											
Address (Registered Office)	<input style="width: 100%;" type="text"/>													
Trading address	<input style="width: 100%;" type="text"/>													
P.O. Box	<input style="width: 100%;" type="text"/>													
Country	<input style="width: 95%;" type="text"/>						Emirate / State	<input style="width: 95%;" type="text"/>						
Date of incorporation	D	D	M	M	Y	Y	Y	Y	Place of incorporation					
Approximate annual turnover	<input style="width: 95%;" type="text"/>						Currency	<input style="width: 95%;" type="text"/>						
Contact details	Telephone	<input style="width: 95%;" type="text"/>					Fax	<input style="width: 95%;" type="text"/>						
	Email 1	<input style="width: 95%;" type="text"/>					Email 2	<input style="width: 95%;" type="text"/>						
Please send our communication/confirmations/regular correspondence by (please tick one)											<input type="checkbox"/>	Postal Mail	<input type="checkbox"/>	Email
Address for correspondence (if different from above)	<input style="width: 100%;" type="text"/>													
	<input style="width: 95%;" type="text"/>						Emirate / State	<input style="width: 95%;" type="text"/>						
Mode of operation	<input type="checkbox"/>	Single	<input type="checkbox"/>	Joint	<input type="checkbox"/>	Other (please state)						<input style="width: 95%;" type="text"/>		
<b>DIRECTOR 1</b>	Title	<input style="width: 95%;" type="text"/>												
	Forename	<input style="width: 95%;" type="text"/>												
	Position	<input style="width: 95%;" type="text"/>					Nationality	<input style="width: 95%;" type="text"/>						
<b>DIRECTOR 2</b>	Title	<input style="width: 95%;" type="text"/>												
	Forename	<input style="width: 95%;" type="text"/>												
	Position	<input style="width: 95%;" type="text"/>					Nationality	<input style="width: 95%;" type="text"/>						
<b>DIRECTOR 3</b>	Title	<input style="width: 95%;" type="text"/>												
	Forename	<input style="width: 95%;" type="text"/>												
	Position	<input style="width: 95%;" type="text"/>					Nationality	<input style="width: 95%;" type="text"/>						
Additional details which are important	<input style="width: 100%;" type="text"/>													
<b>DIRECTORS / AUTHORISED SIGNATORIES</b>														
Specimen Signature 1	<input style="width: 100%;" type="text"/>													
Specimen Signature 2	<input style="width: 100%;" type="text"/>													
Specimen Signature 3	<input style="width: 100%;" type="text"/>													

**NOTE: PLEASE REFER TO SECTION 6 FOR DOCUMENTS REQUIRED**

**INDIVIDUAL INVESTOR APPLICATION**
**INVESTOR 1**

Please complete in Block Capitals										Existing Client		<input type="checkbox"/>	Yes	<input type="checkbox"/>	No	
Title	<input type="checkbox"/>	Mr	<input type="checkbox"/>	Mrs	<input type="checkbox"/>	Miss	<input type="checkbox"/>	Other (please state)			<input type="checkbox"/>	Male	<input type="checkbox"/>	Female		
Full name (as in passport)																
Date of birth	D	D	M	M	Y	Y	Y	Y	Marital Status:	<input type="checkbox"/>	Single	<input type="checkbox"/>	Married			
Nationality								Passport/ID number								
Residential Address P.O. Box if applicable																
Country of residence																
Telephone	Office								Residence							
	Mobile								Fax							
Email																
Profession																
Employer / Name of business								Designation								
Office Address																
Please send my communication/confirmations/regular correspondence by										<input type="checkbox"/>	Postal Mail	<input type="checkbox"/>	Email			
Address for correspondence (if different from above)																
											Emirate / State					
Additional details which are important																
Mode of operation	<input type="checkbox"/>	Single	<input type="checkbox"/>	Joint	<input type="checkbox"/>	Other (please state)										

**INVESTOR 2**

Relationship to Investor 1											Existing Client		<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
Title	<input type="checkbox"/>	Mr	<input type="checkbox"/>	Mrs	<input type="checkbox"/>	Miss	<input type="checkbox"/>	Other			<input type="checkbox"/>	Male	<input type="checkbox"/>	Female		
Full name (as in passport)																
Date of birth	D	D	M	M	Y	Y	Y	Y	Marital Status:	<input type="checkbox"/>	Single	<input type="checkbox"/>	Married			
Nationality								Passport/ID number								
Residential Address P.O. Box required - if different from Investor 1																
Country of residence																
Telephone	Office								Residence							
	Mobile								Fax							
Email	Office								Residence							
Profession																
Employer/Name of business								Designation								
Office Address																

**NOTE: PLEASE REFER TO SECTION 6 FOR DOCUMENTS REQUIRED**

## SECTION 2

INVESTMENT DETAILS																
Please state the total amount you wish to invest:																
Total investment amount											Currency					
Amount in words																
Funding Mode	Debit Emirates NBD/EIB account			Account number												
	Cheque (only local currency accepted)			TT												
In case of refunds/dividends/interest payments, please credit my Emirates NBD/EIB account number or by manager cheque / TT as per the below details				Account number												

Please invest for me/us in the funds/investment products indicated below which can be purchased for the remittance amount stated below:													
Name of the Fund/Product	Investment Amount										Currency		
By completing and signing this application form, I/we confirm that I/we have read and understood the term sheet, prospectus and supplement (where applicable) for the investment products applied for.													
• Term sheet(s) for investment(s) attached, signed and dated												Yes	

### SECTION 3

SOURCE OF FUNDS			
<b>MANDATORY INFORMATION REQUIRED FOR ACCEPTANCE UNDER MONEY LAUNDERING GUIDELINES</b>			
The Business Introducer should complete the following section with all investors: Failure to complete this section may cause delay in processing the Application.			
Relationship to Investor 1			
<b>1 Have the funds for the investment been raised from:</b>			
i) liquidation of part of an existing investment portfolio?	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
ii) income (Own business, salary, etc)	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
iii) disposal of property-based or other assets?	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
iv) from another source?	<input type="checkbox"/>	Yes	<input type="checkbox"/> No (Please state)
v) gift or inheritance from a third party?	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
<b>2a Source of Funds:</b>			
i) An existing Emirates NBD/EIB Account/product (if so, state which source below – current account, term deposit, etc.)			
ii) Funds from another bank account outside of Emirates NBD/EIB (Please state bank name and type of account below)			
iii) Another external source. Please state as much information as possible in the space provided below			
<b>2b Bank remitting the investment funds:</b>			
Name of Bank			Account Number
How long has this account been held?			
<b>3 What is the client's intention / reason for investing in this particular product?</b>			
<b>4 Has this information been provided to you by the investor personally?</b>			
<input type="checkbox"/>	Yes	<input type="checkbox"/>	No (If 'no', where did it originate?)

## SECTION 4

BANKING/FUNDING INSTRUCTION LETTER																					
<b>Client Name (as in passport)</b>																					
Investor 1																					
Investor 2																					
Bank from which payment is to be made			Currency																		
Branch			Transfer date			D	D	M	M	Y	Y	Y	Y								
<b>Account Holder(s) Name(s)</b>																					
Single	<input type="checkbox"/>	Name 1																			
Joint	<input type="checkbox"/>	Name 2																			
<b>Please debit my Emirates NBD / EIB account</b>																					
Account number																					
Amount in figures																					
Amount in words																					
Authorised Signatory						Authorised Signatory															
Investor Name						Investor Name															
Date			D	D	M	M	Y	Y	Y	Y	Date			D	D	M	M	Y	Y	Y	Y
COMPANY USE ONLY																					
Signature verified:																					
Input by:																					
Authorised:																					
<ul style="list-style-type: none"> <li>Emirates NBD Asset Management reserves the right to refuse to process any subscription request in accordance with the Terms and Conditions of the investment account.</li> <li>The prices used in processing the subscriptions shall be the next available price as applicable, once cleared funds for investments are received.</li> <li>All transactions on the Investor's account shall be processed in accordance with the rules of the relevant products/investments applied for.</li> </ul>																					

## SECTION 5

<b>TERMS &amp; CONDITIONS</b>	
<p><b>TERMS AND CONDITIONS FOR INVESTING THROUGH EMIRATES NBD ASSET MANAGEMENT LTD.</b></p> <p><b>Definitions</b></p> <p>"Investments" means any product or investment offering as detailed in the Company's Term Sheets, Fund Prospectus, Private Placement Memorandum, Supplements or related scheme documentation.</p> <p>"Funds" means the sub-funds offered or structured through Emirates Funds Limited, Emirates Portfolio Management PCC, or other related third party investment fund, note or product that may be offered or endorsed by Emirates NBD Asset Management Ltd. from time to time</p> <p>"Issuer" means, as appropriate, Emirates Fund Managers (Jersey) Limited, or third party fund managers with whom the Company has entered into a distribution agreement and whose products and services Emirates NBD Asset Management Ltd. has agreed to make available to Investors within the guidelines of the Dubai Financial Services Authority (DFSA).</p> <p>"Investor" means an individual or corporate who decides to place funds into the Investments, using the services of Emirates NBD Asset Management Ltd.</p> <p>"Emirates NBD Asset Management" and/or "the Company" means Emirates NBD Asset Management Ltd., a company regulated by the Dubai Financial Services Authority and having its registered office at The Gate, PO Box 506578, DIFC, Dubai, United Arab Emirates, and/or any of its affiliates, associates and subsidiaries.</p> <p><b>The Account</b></p> <p>The Company shall open and maintain an investment account ("the Account") for the Investor to subscribe for Investments available through, or offered by, Emirates NBD Asset Management.</p> <p><b>Nominee Services</b></p> <p>The Investor hereby appoints Emirates NBD Asset Management as investment manager to open and maintain, in its own name (or that of an appointed nominee or custodian as applicable), such investment trading nominee or custodian accounts with the Issuer, as necessary, to enable the investor to subscribe for the Investments. For the avoidance of doubt, Emirates NBD Asset Management or an associate or delegate shall act as nominee for the investor who shall remain at all times the beneficial owner of the investment. The appointment will be governed by the relevant terms and clauses of this document (the "Agreement").</p> <p>Notwithstanding beneficial ownership, the Investor hereby accepts that the name of the nominee or custodian will appear on the share register with the underlying Manager or issuer. The Investor hereby grants the nominee or custodian full voting rights and disclaims any recourse arising as a result of the exercise, or non-exercise, of such rights. The Investor accepts that voting may necessitate the unwinding of an asset (or assets), movement to another fund or security or a change in rights accruing from the existing or new investment. The Investor further indemnifies the nominee, custodian and Emirates NBD Asset Management for any actions taken or not taken in this regard.</p> <p><b>Investments</b></p> <p>The Investor may subscribe for investments currently distributed by the Company and the Company shall have no obligation to continue to make available any particular investment product.</p> <p>On receipt of valid instructions, the Company will, subject to these Terms and Conditions, implement the instructions, including, without limitation, subscribe for investments in its own name as a nominee or custodian for the sole risk and benefit of the Investor. Investments purchased for the Investor will be held in the name of Emirates NBD Asset Management as nominee/custodian and at the sole risk of the Investor. Investments purchased by the Company for and on behalf of the Investor may be pooled/consolidated with investments purchased by the Company for other investors and will be treated as fungible for purposes of allocation among different Investors of the Company.</p> <p>Transactions relating to Investments will, in addition to the terms of this Agreement, be subject to the Terms and Conditions of the Issuer and the Investments subscribed to. The Investor understands that the Company may also impose certain conditions for subscription. This may necessitate effecting foreign currency transactions at prevailing markets rates to implement the instructions of the Investor. Emirates NBD Asset Management will not be held responsible for any losses incurred as a result of any foreign currency transaction.</p> <p><b>Instructions</b></p> <p>The Investor may from time to time issue instructions to the Company to effect transactions for the Account provided the Investor has submitted necessary documentation, provided cleared funds in the case of subscription and the instruments are in accordance with this Agreement and in compliance with applicable law and any conditions of the investments. The Company will be under no obligation to comply with any instructions which are not to its satisfaction, in accordance with the terms of this Agreement or not in compliance with applicable law.</p> <p>All instructions for the subscription, sale, redemption and conversion of investments must be issued to the Company in writing by the Investor or an authorised representative of the Investor on such documentation as is required by the Company.</p> <p>The Company will be entitled to rely on all instructions, either in writing or otherwise, it believes in good faith to have been issued by or on behalf of the Investor. The Investor shall be liable for all errors and transmissions and for all consequences of electronic, mechanical and other transmission failures.</p> <p>The Investor understands that Emirates NBD Asset Management has contracted with the relevant Issuer (or Issuers) to provide access to Investments and implement instructions relating to the Investments and that Emirates NBD Asset Management will not be liable to the Investor for any failure or breach thereof nor for any losses (direct, indirect or opportunity) arising as a result of any Investment or instruction to invest.</p> <p><b>Disclosure of Risk</b></p> <p>The Investor acknowledges and understands that:</p> <ul style="list-style-type: none"> <li>• Investments are subject to a variety of investment risks which may include loss of capital as well as profits. Such investments or risks are not guaranteed or insured by Emirates NBD Asset Management.</li> <li>• Past performance is not an indication of future performance. The value of investments may rise or fall.</li> <li>• Investments are not bank deposits and do not offer guaranteed returns, and/or capital, unless explicitly stated in the Term Sheet or related scheme documentation of such Investment.</li> </ul> <p>Notwithstanding the receipt by the Investor from the Company of any information and marketing materials relating to an Investment, the Company will not be responsible for any loss, or damage that the investor may incur as a consequence of subscribing or not subscribing in an investment.</p>	<p>Implementation of the Investor's instructions by the Company does not constitute an endorsement of the Investor's investment decision. Emirates NBD Asset Management shall not be liable or responsible for any act or failure of any Issuer or Issuers.</p> <p>Subscription in certain Investments may in addition to currency, price and credit risk also carry other risks including, but not limited to, liquidity and sovereign risk. Term Sheets of individual Investments will specify main risks but, if in doubt, Investors are urged to seek professional advice and read all relevant scheme material before making an Investment.</p> <p>All decisions to subscribe in the Investment products are those of the Investor and are based solely on the Investor's independent assessment of the risks associated with subscribing in the Investment including but not limited to issues of sovereign risk, Issuer risk, price/option risk, liquidity risk, early redemption risk and market risk. Investors should also be aware that an investment in debt and equity markets can be risky, volatile and unpredictable. Certain investments may have a notice period for subscriptions or redemptions and during this period the value of investments could rise or fall.</p> <p>The Investor represents and warrants that he has such knowledge and experience in financial matters to be capable of subscribing in the Investment and is able to bear the economic risk.</p> <p><b>Third party fixed term and capital protected products</b></p> <p>Where there is a capital protection element to the Investment, such capital protection is subject to the terms and conditions of the specific Investment and will generally not apply before the end of the term of the product. Due to the nature of the charging structure of these Investments, early withdrawal can lead to significant capital loss.</p> <p>Emirates NBD Asset Management accepts no liability with respect to the accuracy or completeness of the information furnished to the Investor in terms of the Investment and, unless explicitly stated in the product's terms and conditions, the Investment is not an obligation of, nor guaranteed by the Company or any of its subsidiaries, associates or affiliates.</p> <p>Emirates NBD Asset Management may, without further reference to the Investor, decide to withdraw or refuse subscriptions into any Investment. Should an Investment be withdrawn, Emirates NBD Asset Management may, in its absolute discretion, transfer the amount already invested (and any subsequent investment) into another Investment. Emirates NBD Asset Management will not be responsible for any loss, direct or indirect or opportunity, that may be incurred as a result.</p> <p><b>Managed Funds</b></p> <p>Investors in funds run by Emirates Fund Managers (Jersey) Limited are purchasing shares in sub-funds or cells of investment companies incorporated in Jersey, Channel Islands.</p> <p>Emirates NBD Bank PJSC or any of its Associates, including Emirates NBD Asset Management, may hold these shares for and on behalf of the Investors.</p> <p>Emirates Fund Managers (Jersey) Limited (hereafter "the Jersey Manager") receives and accepts application for investments into the various sub-funds of Emirates Funds Limited and cells of Emirates Portfolio Management PCC (hereafter "Jersey Funds") on the following terms and conditions:</p> <p>The terms and conditions of the Private Placement Memorandums (PPMs) and Supplements shall be binding on every person registered as the Shareholder. Copies of the PPMs and Supplements can be inspected at the offices of Emirates NBD Asset Management or the Jersey Manager or its representative during normal business hours.</p> <p>Copies of the PPMs and Supplements may be obtained from the Jersey Manager or its representatives.</p> <p>The terms and conditions of the PPMs and Supplements shall be binding on applicants for shares and shareholders. The relevant PPM is available upon request. A copy of the latest interim and annual report and accounts is also available free of charge, on request to the Jersey Manager.</p> <p>The Jersey Manager cannot accept any liability for the rate of exchange applied by a remitting or agent bank to the conversion of one currency into any other currency.</p> <p>The Jersey Manager cannot accept any liability for delays during the foreign exchange process by a remitting or agent bank.</p> <p>Emirates NBD Asset Management will aggregate Investor monies and applications on receipt of fully completed application forms and apply in the Company's name (or that of an associate or appointed representative) for shares on behalf of all Investors by completing an application to the Manager. Emirates NBD Asset Management must be in receipt of a signed mandate (application form) to act in this respect on behalf of its Investors. The issue price will be calculated at the first valuation point following receipt of the correctly completed form by the Jersey Manager, provided that all funds relating to the application have been cleared by close of business on the preceding business day. The valuation point is at 17:00 (local Jersey time) every dealing day or other such times as set out in the relevant Supplement.</p> <p>The Investor is responsible for the selection and suitability of the underlying Jersey Funds (outlined in Section 2). The Jersey Manager is bound to follow Investors' instructions regarding selection of these funds within minimum guidelines.</p> <p>The Jersey Manager is not bound by any representations or guarantees made or given to the investor by Emirates NBD Asset Management, its business introducers nor those of any appointed representative. The Jersey Manager cannot be held responsible for the advice of any business introducer or any appointed representative nor for other practices which affect an investor's decision to invest and choice of funds.</p> <p>In the event of there being joint holders, the investment totals will be deemed to be equally split between all joint holders without exceptions.</p> <p>Emirates NBD Asset Management may, without further reference to the Investor, decide to withdraw or refuse subscriptions into any Investment. Should an Investment be withdrawn, Emirates NBD Asset Management may, in its absolute discretion, transfer the amount already invested (and any subsequent investment) into another Investment. Emirates NBD Asset Management will not be responsible for any loss, direct or indirect or opportunity, that may be incurred as a result.</p> <p><b>Mutual Funds</b></p> <p>Investments in emerging markets can be subject to risks not normally associated with more developed markets. These risks mainly relate to the instability of the economies of emerging markets, political uncertainties and in some cases the illiquidity of the markets concerned.</p> <p>Where investments are not capital guaranteed the value of units/shares and any income from these Investments can fall as well as rise. This may result in a client realising an amount which is less than that originally invested, particularly in the early years and as a result of any establishment fee, initial charge or bid offer spread.</p> <p>Emirates NBD Asset Management may, without further reference to the Investor, decide to withdraw or refuse subscriptions into any Investment. Should an Investment be withdrawn, Emirates NBD Asset Management may, in its absolute discretion, transfer the amount already invested (and any subsequent investment) into another Investment. Emirates NBD Asset Management will not be responsible for any loss, direct or indirect or</p>

## TERMS & CONDITIONS CONTINUED

opportunity, that may be incurred as a result.

### Fees, Commissions and Charges

The Investor shall in addition to any fees, commissions and charges relating to the Investment, and in line with any Term Sheet and associated scheme documentation, pay the Company such additional fees for its services under this Agreement as the Company may from time to time advise the Investor in advance.

The Investor hereby authorises Emirates NBD Asset Management to debit the designated bank account for any fees, commissions, charges, taxes or amounts payable by the Investor to the Company or any Issuer under this Agreement.

The Company cannot accept any liability for the rate of exchange applied by a remitting or agent bank to the conversion of one currency into any other currency.

The Company cannot accept any liability for delays during the foreign exchange process by a remitting bank.

The fees for each product are detailed in the relevant Term Sheet and have been read and understood by the Investor.

### Issue Price

The Issue price of investments shall be determined and advertised in accordance with the terms and conditions of the Investment.

### Indemnity

The Investor hereby indemnifies and hold the Company free and harmless against all claims, damages, liabilities, costs and expenses which may arise as a consequence of:

- a) The Company complying with an instruction from the Investor,
- b) The performance by the Company of its obligations under its Agreement,
- c) The performance of any Issuer or any Investments or powers conferred upon it in any respect.

### Administration of Account

The Company will provide the Investor regular statements of the Account unless there is no credit balance and no activity in the Account for a period of one year.

The Company will provide the Investor with a written confirmation of each purchase, sale, redemption and conversion of Investments.

The Investor will advise the Company of any errors in the statements or confirmation within ten (10) days of its date of issuance failing which the statement or, as the case may be, the confirmation will be deemed correct and the Investor will have irrevocably waived any right in relation to any errors.

In the event of there being joint holders, the investment totals will be deemed to be equally split between all joint holders without exceptions.

In respect of joint accounts, each applicant shall nominate one of their numbers to be the primary contact in respect of the account and this primary contact shall become the sole registered holder where necessary. Each applicant shall be fully liable for any amounts due to the Company under this Agreement and each applicant hereby agrees that the Company may sue either applicant for these amounts. In the absence of any such nomination, the first named applicant shall be deemed to have been so nominated.

The Company will issue a 'confirmation of subscription' document to each Investor. Once the relevant Investments have been issued, until notified by the Investor to the contrary, the Company will hold the Investment/s to the Investor's order and act on the Investor's instruction.

Regular communications from the relevant investment company will be circulated to the Investor as if the subscription was made directly.

In some instances, funds for investment may be held in a non-interest bearing nominee account until the closing date for subscriptions or until the transfer of funds to the third party product provider is authorised.

### Termination

The Company may terminate this Agreement at any time without cause by giving ten (10) days written notice to the Investor.

The Company may terminate this Agreement with immediate effect in the event of a breach of this Agreement by the Investor.

The Investor may terminate this Agreement by giving written notice to the Company. Such termination will be effective upon receipt of the notice by the Company.

Sale or redemption of all the Investments in the Account will not terminate this Agreement.

The Investor may not issue any instructions to the Company for the purchase of Investments after the issuance of notice by the Company or the Investor to terminate the agreement.

Unless the Company and the Investor agree otherwise the Company will upon termination, sell or redeem all investments, effect payment of all fees, costs and commissions and return the balance, if any available to the Investor.

### Investor Representations & Warranties

#### The Investor represents and warrants that:

He/she acknowledges that he/she has read and understood all prospectuses, key features documentation and any other literature produced by any Issuer of any Investment to which subscription is made and the decision to subscribe in the investment has been made after perusal of all such relevant documents.

He/she agrees to be bound by the terms and conditions of the Investment into which he/she subscribed, in addition to these Terms and Conditions.

He/she is not a U.S citizen or resident or a U.S corporation, partnership other U.S entity or agent or nominee of a U.S person or otherwise a "U.S. Person" and will not transfer any Investments to any such person.

This Agreement is fully authorised and is a valid and binding agreement enforceable in accordance with its terms, and the execution and performance of this Agreement is not in breach of any applicable law or contract of this Investor.

He/she has the authority to make this application and enter into this Agreement and is not in violation of any law which relates to him/her in the jurisdiction in which he/she resides.

He/she has not relied on any representation or other information in making this application, other than as set out in the terms and conditions, prospectus, brochure and/or any supplements or scheme documentation thereof.

### Facsimile instructions for Disbursement/Transfer of Funds

The Investor hereby authorises the Company to act upon facsimile instructions with regard to its account with the Company, to be issued or originated from the Investor or its authorized representative, and provided that this instruction is confirmed by receipt of the original documentation within a period of 48 hours from an authorised signatory to the Investment. Such transactions are assumed to be issued by or are believed by the Company to be received from persons authorised to operate upon the account as per the mandate given to the Company.

The Company may, at its discretion decline to act upon instructions unless and until written confirmation has been received from the Investor within the stipulated time frame. Written confirmation of transactions performed for the Investor will only be issued by Emirates NBD Asset Management after receipt of the original instruction and all relevant documents from the Investor.

The Investor indemnifies the Company against any claim or consequences in regard to losses, costs, claims, demands and liabilities as a result of the Company acting upon or refraining from acting upon instructions received via facsimile or in writing from the Investor. For the avoidance of doubt, the Company is not obliged to act upon facsimile instructions.

The Investor undertakes to confirm by letter all transactions individually and also to provide the originals of promissory notes, indemnities, letters of credit applications and any other legal documents that may have to be provided for the transactions that are initiated by facsimile instructions, and all documents will have the wordings "Please Avoid Duplication".

### Disclosure of information and Money Laundering

To enable the Company to perform its obligation under this Agreement, the Investor hereby authorises the Company to disclose Investor and account details to any affiliate of the Company, to any third party service provider or any other person to whom the Company deems it necessary to disclose such information within or outside the United Arab Emirates in order to open and maintain the Account and effect the transactions for the Account under this agreement.

The Company warrants that it treats personal Investor data with strict confidentiality. However, there are some situations in which the Company shall disclose this personal data to advisors and third parties, in order to deliver its services correctly, or in compliance with legal or regulatory obligations or to perform other obligations in accordance to any applicable regulations and rules.

By signing this form, the Investor acknowledges:

- to have read and expressly accepted these Terms and Conditions;
- to have expressly and unequivocally consented to processing of their personal information/data in accordance to the stated purposes and services
- to the processing of their data outside Dubai International Financial Centre by third party data processors; and
- to the sharing of data as required and specified above.

The Company's measures aimed towards prevention of money laundering may require an Investor (or its underlying principals) to verify their identity and to provide financial character references.

The Company shall be entitled to seek the freezing of any investments by application to the appropriate authorities or take any other permitted action where it believes that funds may have been obtained other than through lawful means or arising from an unlawful transaction.

### Force Majeure

The Company and/or the Issuer shall not be liable for any failure to perform their obligations to the extent that such performance has been delayed or prevented by circumstances beyond their control, including, but not limited to natural disasters, floods, epidemics, quarantine, riot or civil commotion and war. Under such circumstances the obligations of the Company and/or the Issuer shall be suspended until the termination of such circumstances where upon the obligations shall be resumed.

The Company may also report any transaction which it deems to be a suspicious transaction to the appropriate authorities.

### Miscellaneous

The Company may at any time transfer or assign its rights under this Agreement. The Investor may not transfer or assign this Agreement without the prior written consent of the Company.

This Agreement shall be binding on the parties hereto and their respective successors and permitted assigns and shall inure for the benefit of each of them.

No course of dealing, nor any delay or remission in exercising any right or remedy under this Agreement shall be construed as a waiver of any such right or remedy.

The records of the Company shall, in the absence of manifest error, be conclusive and binding.

Any provision of this Agreement which is prohibited and unenforceable in any jurisdiction shall in such jurisdiction be ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof or affecting the validity or enforceability of such provisions in any other jurisdiction.

Any notice under this Agreement shall be given in writing by telex, facsimile, registered mail, courier or hand delivery.

This agreement may be amended from time to time by the Company by the issuance of thirty (30) days' prior written notice to the investor.

If this agreement is signed by more than one person on behalf of the Investor, such persons shall be jointly and severally liable for the obligations of the Investor.

### Account Documentation

The Company will not open an Account until all documentation required is received. The Company will notify the Investor if any application documentation is missing or incomplete.

### Governing Law

This Agreement shall be construed in accordance with the laws of the United Arab Emirates and the courts of the Emirate of Dubai shall have non-exclusive jurisdiction over any dispute arising out of this agreement, however the two parties may agree to refer any dispute to arbitration in Dubai under rules and Conciliation and Arbitration of the Dubai Chamber of Commerce and Industry.

Unless otherwise agreed between the parties to the dispute, the award shall be in the Arabic language, otherwise, the award shall, at the time of filing, be accompanied by a legalized translation thereof.

DECLARATION																								
<b>DECLARATION (Individual &amp; Corporate Application)</b>																								
<p>I/We hereby apply to invest into the products listed in Section 2 and to open account(s) with the Company or a subsidiary/associate. I/We have received, read and understood the terms and conditions governing the operation of the account(s) with the Company, any related services obtained from the Company, and the terms and conditions of the individual investment products as detailed in the term sheet/prospectus/issue document/supplement which together shall be referred to as the "Terms and Conditions". I/We expressly agree and accept to be bound by the Terms and Conditions whether set out in Arabic and/or in English, and agree that the Company or an associate will be acting as nominee for me/us as the beneficial owner(s) in relation to the investment. I/We understand that the Terms and Conditions may be amended from time to time, at the Company's sole discretion. I/We acknowledge and accept that this Declaration and the completed Application forms part of the entire agreement with the Company.</p> <p>The subscription prices used for the stated investments will be those applicable on the next dealing day after cleared funds for the investment and fully completed application documentation has been received, or as otherwise stated in the relevant product term sheet/prospectus/issue document/supplement.</p> <p>I/We hereby declare that the information given in this application is true and accurate, and, if the information changes, I/We will promptly notify the Company in writing. I/We acknowledge and accept that the Company shall be entitled to close all or any accounts in my/our name if any information provided by me/us is subsequently found to be false, untrue, inaccurate or misleading, or, if accurate, updated information is not provided by me/us upon request, within the stipulated time.</p> <p>I/We hereby authorise the Company to make any enquiries from any persons or firm, it may deem necessary in connection with this application. I/We understand that the Company may decline this application without being required to provide a reason. I/We also understand and accept that the Company may record, use, analyse, assess and/or exchange any information held about me/us with any member of the Emirates NBD Group and may also be required to disclose information to external regulators or authorities for various reasons including anti money laundering, fraud prevention and audit purposes.</p> <p>I/We certify that I/We are allowed to contract directly with Emirates NBD Asset Management Ltd, and, agree to be classified as a 'Professional Client' as per the rules and regulations of the Dubai Financial Services Authority (DFSA).</p>																								
Signature	Primary Applicant				Second Applicant				Third Applicant															
Investor Name																								
Date	D	D	M	M	Y	Y	Y	Y	D	D	M	M	Y	Y	Y	Y	D	D	M	M	Y	Y	Y	Y
<b>FOR CORPORATE APPLICATIONS ONLY</b>																								
The Investor company hereby confirms that:																								
(i) Investment into investment products offered via Emirates NBD Asset Management Ltd has been approved. (Please attach a certified copy of the Board Approval)																								
(ii) Any/all <input type="text"/> (insert number) of our current Directors and Authorised Signatories may give all types of instructions relating to these investments.																								
(iii) Any changes in the Authorised Signatories will be advised, in writing, to Emirates NBD Asset Management Ltd.																								
(iv) Certified copies of the investor company's incorporation/trading certificate, Memorandum and Articles of Association and audited financials are enclosed.																								
(v) I/We have not relied on any representation or other information in making this application, other than as set out in the prospectus, term sheets and any supplements (as applicable) thereof.																								
Executed as a deed on behalf of (Investor company name) <input type="text"/>																								
Signature	Director				Signature	Director																		
Name (Director)					Name (Director)																			
Date	D	D	M	M	Y	Y	Y	Y	D	D	M	M	Y	Y	Y	Y								
Mode of operation	<input type="checkbox"/>	Single	<input type="checkbox"/>	Joint	<input type="checkbox"/>	Other (please state) <input type="text"/>																		
<b>FOR AND ON BEHALF OF EMIRATES NBD ASSET MANAGEMENT LTD.</b>																								
Name					Signature																			
					Date	D	D	M	M	Y	Y	Y	Y											

## SECTION 6

BUSINESS INTRODUCER DETAILS					
Full name					
Company and branch name					
Contact number					
DOCUMENT CHECKLIST – INDIVIDUALS (FOR EACH INVESTOR)					
Bank Account Application Form included (if required)	Yes	<input type="checkbox"/>	Power of Attorney or other authorisation order (if applicable)	Yes	<input type="checkbox"/>
Term Sheet(s) attached and signed by client	Yes	<input type="checkbox"/>			
Investor financial assessment form	Yes	<input type="checkbox"/>	Originals sighted and copies attested	Yes	<input type="checkbox"/>
Certified evidence of address i.e. Utility bill (not older than 3 months) (if applicable)	Yes	<input type="checkbox"/>	Signature admitted by bank manager (if passport does not bear customer signature)	Yes	<input type="checkbox"/>
Certified copy of Khulasat Al Khaid (for UAE Nationals only)	Yes	<input type="checkbox"/>	Copy of cheque	Yes	<input type="checkbox"/>
Client name as per application matches that of the passport	Yes	<input type="checkbox"/>	Proof of remittance and KYC copy if funding from outside Emirates NBD / EIB	Yes	<input type="checkbox"/>
Verify residence visa has not expired	Yes	<input type="checkbox"/>	Client name as per originating external bank account matches Investor name	Yes	<input type="checkbox"/>
Passport copy/ID - certified as a true copy of original Personal information and residence visa page (if applicable) (recent photograph, date of birth, nationality, residence status/visa and signature)	Yes	<input type="checkbox"/>	The business introducer certifying the copy as a true original must have seen the original I.D. and the individual that it relates to in person. The copy must also be a clear picture that shows a recognisable likeness of the individual. The clear picture must not be greater than 10 years old. Unclear/uncertified copies will result in a delay in the investment.	Yes	<input type="checkbox"/>
DOCUMENT CHECKLIST – CORPORATES/INVESTOR COMPANIES					
Certified copy of valid trade licence and commercial registration	Yes	<input type="checkbox"/>	Proof of remittance and KYC copy if funding is from outside Emirates NBD / EIB	Yes	<input type="checkbox"/>
Certified copies of Memorandum and Articles of Association	Yes	<input type="checkbox"/>			
Certified copy of Board resolution and approval to invest	Yes	<input type="checkbox"/>	Obtain the latest Annual Report and Financial Statements	Yes	<input type="checkbox"/>
Power of Attorney or other authorization letter (if applicable)	Yes	<input type="checkbox"/>	Obtain a list of all shareholders owning 5% or more of the company	Yes	<input type="checkbox"/>
Term Sheet attached and signed by the client	Yes	<input type="checkbox"/>	Certified copy of passport/ID included for all directors/ authorised signatories	Yes	<input type="checkbox"/>
Certified list of all directors/authorized signatories with specimen signature	Yes	<input type="checkbox"/>	Copy of cheque/SWIFT message	Yes	<input type="checkbox"/>
SOURCE OF FUNDS					
<input type="checkbox"/>	Emirates NBD/EIB Debit Instruction	<input type="checkbox"/>	Wire Transfer (copy of wire transfer instruction enclosed)	<input type="checkbox"/>	Cheque
<p>I/we confirm that due diligence has been done on the source of funds. I/we also confirm that I/we have followed all KYC procedures before opening this account. I/we confirm that I/we have profiled the client and explained to the client the risks of investing in non-depository products. Where the client's investment choices have deviated from the results of the investor financial assessment form, this has been documented and client's authorisation procured. The client has been given a copy of the Application/Terms and Conditions Form. The investors in this account is/(are) not 'US Persons'. A copy of the investor financial assessment form is included with this application, I attach all KYC information with this application.</p>					
Signature					
D	D	M	M	Y	Y