

## Due Zakat on Emirates NBD Shareholders for the year ended 31 December 2020

Shares' Zakat maybe calculated using one of the following methods:

### ❖ First Method

Zakat on shares purchased for trading purposes (to sell them when the market value rises) is as follows:

Zakat pool per share = Share quoted value (AED 10.3) plus Cash dividends (AED 0.4) per share for the year

Zakat per share = Zakat pool per share (AED 10.7) x 2.5775%

Net Zakat per share = Zakat per share (AED 0.2758) less AED 0.00972 (Zakat on reserves and retained earnings per share, paid by the Bank) = AED 0.2661

Total Zakat payable on shares = Number of shares x Net Zakat per share

### **Note:**

Zakat is calculated at 2.5775% for the Gregorian year, and at 2.5% for Hijri year, due to the eleven days difference between the two calendars.

### ❖ Second Method

Zakat on shares purchased for acquisition (to benefit from the annual return):

Shares' Zakat = Total shares' dividends for the year (AED 0.4 per share) x 10% = AED 0.04 per share